



Phone: (345) - 244-3211
Fax: (345) - 945-7738
AuditorGeneral@gov.ky
www.auditorgeneral.gov.ky

3rd Floor, Anderson Square
64 Shedden Road, George Town
PO Box 2583
Grand Cayman, KY1-1103, Cayman Islands

Corporate Management Meeting

January 25, 2012

Attendees: Alastair Swarbrick – Auditor General
Garnet Harrison – Deputy Auditor General and Freedom of Information Manager
Patrick Smith – Audit Manager
Martin Ruben – Audit Manager
Kim Lutz – Administrative and Finance Manager

- Decision: starting immediately key decisions made at OAG Corporate Management Meetings would be: documented; provided to participants for review and editing; ratified at the next monthly meeting; and posted on the OAG website.
- Decision: for the financial statement audit engagements an objective evaluation of significant judgments will be assessed by the management team for all 2010-11 financial statement audits and earlier where the engagement team plans to issue a qualified audit opinion, adverse audit opinion or disclaimer. Going forward, the quality assurance framework policy would be fully implemented for the financial statement audits.
- A strategic approach to attracting applications from appropriately qualified Caymanians to the OAG will be implemented utilizing community job fairs and/or educational facilities such as UCCI, ICCI.
- In the 2011-12 budget, the OAG will incur additional expenses beyond our original budget to enable the delivery of our work programme and mandate, and ensure compliance with auditing standards. A 2011-12 supplementary budget will be submitted to increase our expense limit. This will not require additional funding from Public Accounts Committee or revise the appropriation amount from PAC. The additional expenses are covered by the professional fees generated by the required audit work.

Alastair Swarbrick, MA(Hons), CPFA
Auditor General