



OAG Quarterly Report

30 June 2017

*To help the public
service spend wisely*

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INTRODUCTION

1. This report covers the period 1st April to 30th June 2017. For everyone in the Cayman Islands, this period was dominated by the General Election on 24th May. In OAG work continued on financial and performance audits so that the new Public Accounts Committee (PAC) would immediately have material to consider. I wanted the first report for the new Committee to be a follow up report on past PAC recommendations so that the Committee could get an immediate feel for past issues and Government's responsiveness to PAC recommendations.
2. During this three month period, we began a self-assessment of OAG's capability and performance using a globally recognized external audit performance tool, the SAI PMF (Supreme Audit Institutions' Performance Measurement Framework) and this deliberately included every member of staff in the Office in collecting evidence and undertaking some of the assessment work. The outcome of this review will be taken to the PAC in December 2017.
3. In addition, two of our staff members went to St. Vincent & the Grenadines Audit Office to train their audit staff on financial audit methodology so that they could develop the financial audit practice there. This was funded by a development sponsor, the World Bank, and it is testament to our staff's capability that of all the Supreme Audit Institutions (SAIs) in the Caribbean, our Office was the one asked by the World Bank to deliver this training for them.
4. I continued to make efforts to meet people and see various aspects of the public service in the Cayman Islands and this included visits to Maritime Authority, Government Information Services, Department of the Environment, the Commissions' Secretariat, Anti-Corruption Commission Board, Police Commissioner, HSA, CIAA, NHDT, and PSPB during this period. I also visited Cayman Islands Institute of Professional Accountants, Deloitte, KPMG and Eisner Amper. In addition, I presented at a Leadership Cayman session, mentored a pupil from Clifton Hunter High School under the Mentoring Cayman programme and had an intern in the Office from Triple C High School.
5. Details of other activity undertaken during this period are given throughout the report.
6. As Auditor General, I am committed to continuing the practice of providing the PAC with regular updates on the Office's operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2015/16 & PRIOR YEARS

7. When we last reported at 31st March 2017, there were eleven entity audits outstanding from 2015-16, five outstanding from 2014-15 and four from 2013-14. By the end of June 2017, there remain nine entity audits outstanding from 2015-16, five from 2014-15 and three from 2013-14. Despite concerted efforts by OAG staff to move this backlog on, many clients required additional time to try to address issues to avoid qualification. We anticipate that those outstanding audits that are substantially complete (please refer to the appendices for details) will be cleared in the next quarter and the remainder the quarter after that. The latter ones will be done alongside work early work being undertaken on the 2016-17 audits.
8. Exhibit 1 provides a high level summary of the current state of audit completion and tabling of annual reports in the Legislative Assembly.

Exhibit 1 – Current and prior year audits

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2015-16	42	33	9	21
2014-15	42	37	5	29
2013-14	42	39	3	34
2012-13	43	43	0	35
2011-12	41	41	0	37
2010-11	40	40	0	35

9. A more detailed update on the progress on individual audits is contained in Appendices A through D on pages 15-22 with a definition of audit terms given at page 23 in Appendix E.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

10. The audit of the 2014-15 EPS account was completed in December 2016 and the audit on the 2015-16 EPS account is now substantially complete with the sign off anticipated shortly. We plan to issue one general report relating to our financial audit work undertaken on the various entities and the 2015-16 EPS along with the EPS financial statements for the newly constituted PAC to consider in October 2017. My report will cover the issues arising from the financial reporting of all ministries, portfolios, offices, statutory authorities and government companies as well as the entire public sector accounts. It will touch on the 2014-15 year end position but focus on the current 2015-16 position and it will bring out the key themes and actions that would improve further financial management and financial reporting in the Cayman Islands public sector.
11. As shown in Exhibit 2, the audit work on EPS submissions has been completed and opinions issued with the exception of 2015-16 where the audit is close to being signed off.

Exhibit 2 – EPS audit progress

Year	Date audit completed or progress	Audit opinion	Tabled in the Legislative Assembly
2015-16	Substantially complete		
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	30 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014
2009-10	17 November 2014	Disclaimed	
2008-09	6 May 2014	Disclaimed	8 December 2014

PERFORMANCE AUDIT PRACTICE

12. Work on the Governance Reviews of the Cayman Islands Airports' Authority, Civil Aviation Authority and Cayman Airways Limited were concluded during the quarter and findings drafted into a composite report entitled "Governance in Aviation Bodies: Summary of key findings". Similarly, work following up on past PAC recommendations was substantially completed so that a report "Follow-up on past PAC recommendations" can be available for the first substantive meeting of the new PAC. Both of these reports will be put before the PAC in July and formally published thereafter.

13. During this quarter, the focus has also been on working on the follow up audit on Major Capital Projects kicking off two further studies on the Government's workforce and use of consultants. The new Director of Performance Audit has been developing in-house OAG staff on performance audit techniques so that we can reduce our reliance on consultants for this work over time. Detail of the position on the current work programme is given in Exhibit 3. This programme has been drawn together based on past audit coverage and our perception of key risks from conversations held with the DG and Chief Officers and was done in consultation with the past PAC. Topics will be added to ensure the programme reflects the new PAC's view of key Government issues and risks and PAC members are encouraged to make suggestions to me or the Director of Performance Audit for areas of study or investigation at any time.

Exhibit 3 – Performance Audit work programme - progress as at 30 June 2017

Report	Summary	Progress
Follow-up audit on managing Major Capital Projects	The audit will determine how well the Cayman Islands Government has responded to previous OAG reports on major capital projects and if actions taken have improved the management of major capital projects. The audit will include a case study on Owen Roberts International Airport (ORIA) terminal redevelopment project.	In progress. Report to PAC estimated October 2017
Workforce management	The audit will review the Cayman Islands Government’s approach to planning and managing its workforce.	Just started. Indicative dates: Report to PAC – Q1 2018
Use of consultants	The audit will review the Cayman Islands Government’s use of consultants and determine whether the services are procured effectively and provide value for money.	Just started. Indicative dates: Report to PAC during quarter Oct-Dec 2017
Customs	The audit will review the services provided by Cayman Islands Customs Department and determine how efficiently and effectively these are delivered.	Not started. Indicative dates: Start during quarter Oct-Dec 2017 Report to PAC – Q2 2018

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

14. The previous PAC had its final meeting on 17th February 2017 to agree the PAC report and recommendations on the health sessions and deal with residual administrative matters prior to being dissolved pending the forming of a new PAC post the 24th May 2017 election. The PAC Chairman, Mr. Ezzard Miller tabled the PAC health report in March before the dissolution of the Legislative Assembly later that month.
15. Following the election, the newly formed PAC met for the first time on 21st June under the continued Chairmanship of the Hon. Ezzard Miller, who also now, post-election, holds the position of Leader of the Opposition. The other members of the new PAC are Mr. Chris Saunders, an Opposition member, Ms. Barbara Conolly, Mr. Austin Harris and Mr. Bernie Bush who are Government Members with Ms. Conolly and Mr. Harris holding Councillor roles in the new Government.
16. With regard to the eight PAC reports tabled in June 2016, a response from the Government to the numerous PAC recommendations was received in October 2016. As mentioned on page 7, I intend to present a report to the new PAC in July updating them on Government progress in following up past PAC recommendations.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR THE 12-MONTH PERIOD ENDING 30 JUNE 2017

17. Exhibit 4 provides details of the financial performance as at 30th June 2017. Although a deficit was anticipated for this period, it is \$51,951 higher than we budgeted for and consequently the Office is now concerned about its ability to break even by the end of the 18 month period. Our billings to PAC for performance audit work are significantly below budget (\$327,185) due to the transition of the performance audit practice between different directors. We also need to review the hourly rate for the Director of Performance Audit to reflect her actual productive time as she transitions performance audit from a practice undertaken by bought in consultants to one undertaken using OAG staff (whom inevitably need on the job training). With the change in year end from June to December and 2016/17 consequently being an 18 month period, it is also difficult for the financial audit practice to recover all its costs as there is only one audit peak in the entire period. Due to the shortfall in revenues, we have limited our expenditure to date and have achieved savings from the budget by \$141,441.

18. We are currently projecting a year end deficit in the region of \$150,000. Over the next 6 months, we will continue to ensure staff are productively using their time to generate more revenue, review our billings and some charge out rates and continue to limit expenditure to try to eliminate this projected deficit as far as we are able by 31st December.

Exhibit 4 –Statement of Financial Performance for the 12-month period ending 30 June 2017

	2016-17 PTD Actuals \$	2016-17 PTD Budget \$	2016-17 PTD Variance \$
REVENUE			
Audit services provided to PAC	382,815	710,000	(327,185)
Audit services provided to govt. agencies	1,818,719	1,685,000	133,719
Other revenue	75	-	75
TOTAL OPERATING REVENUE	2,201,609	2,395,000	(193,391)
EXPENSES:			
Personnel costs	2,000,997	2,019,387	18,390
Operating expenses	329,401	440,772	111,371
Depreciation	12,987	24,667	11,680
TOTAL EXPENSES	2,343,385	2,484,826	141,441
NET SURPLUS / (DEFICIT)	(141,777)	(89,826)	(51,951)

PTD = Period to date (the full accounting period is from 1 July 2016 to 31 December 2017)

OAG STRATEGIC PLAN PROGRESS

19. The Office's strategic plan for 2015-2019 is available on our website and the Office is making good progress against its priorities.
20. During this quarter we started undertaking a self-assessment of our Office's practices, both audit and corporate using the global SAI PMF (Supreme Audit Institutions' Performance Measurement Framework) tool. The purpose of doing this is to provide accountability back to MLAs, clients and the public about the strengths and weaknesses of this Office and to enable us to diagnose areas for improvement to support the formulation of the Office's next Strategic Plan. All staff in the Office have been involved in this self-assessment work during this period. We are aiming for the self-assessment to be presented to the PAC for their consideration in December 2017.
21. Following the signing of the Memorandum of Understanding (MOU) with the Internal Audit Service's acting Director last quarter; we held a launch event in this quarter for both staff groups. The MOU sets out how we would work together with a view to increasing the level of efficiency and co-operation between the internal and external audit functions in accordance with best international practice.
22. Staff in the Office participated in several overseas audit events during this period:
 - The Director of Financial Audit, Patrick Smith, and Audit Manager, Winston Sobers, went to St. Vincent & the Grenadines for two weeks in April to help develop a financial audit practice in that Audit Office. The trip was entirely funded by the World Bank.
 - Patrick Smith also attended the INTOSAI Professional Standards Committee in Brasilia in early June and the ICAC conference in Guyana in late June. Patrick participated and made presentations at both events.
 - One of our Audit project Leaders, Edgar Bennett, went to Jamaica in June to be trained in INTOSAI's e-learning platform so that he can administer e-learning on behalf of Supreme Audit Institutions in the Caribbean region (CAROSAI) including, of course, our Office.
 - Our Administrative and Finance Manager, Kim Lutz, joined other CIG HR professionals at the SHRM conference in New Orleans in June.
 - In addition, the Director of Performance Audit went to Cayman Brac in June to undertake early work for performance audits on workforce and customs.
23. The OAG undertook its first ever staff survey in May 2017 and I was encouraged that all except two staff members responded to the survey and all employees that responded were satisfied with their employment at the OAG (37.5% extremely satisfied and 62.5% somewhat satisfied) and that 94% reflected a positive attitude to their work and their workplace. Notwithstanding the generally

positive results, the Management Team developing an action plan based on the feedback to further improve staff motivation and engagement.

24. The only staff changes during the quarter were Gabriel Ncube joining the Office as an Audit Project Leader in April and Triple C, student Amanda Connor joined us for two weeks as an intern.
25. All OAG staff were trained in first aid during the period through two one day courses run by the Cayman Islands Red Cross and a hurricane preparedness training session was delivered to all staff in May by the Deputy Auditor General.
26. Two staff members, Gay Frye and Zenobia Badley started the IDI's SAI Fighting Corruption e-learning programme with a view to undertaking a performance audit of Cayman Islands institutional framework for fighting corruption. Garnet Harrison, the Deputy Auditor General played a role in developing this international training tool and was also a mentor during the training. Twenty countries from around the world are participating in the programme.
27. Sasha Rochester graduated from the 2017 Leadership Cayman programme run by the Chamber of Commerce.
28. Finally, eight OAG staff participated in the DG's 5k challenge on 19th April helping to raise money for the YMCA. Zenobia Badley from our Office was the fastest recorded female Civil Servant completing the course in 28 mins and was ably supported by colleague Edgar Bennett who ran the course alongside her.

OAG PRIORITIES FOR THE NEXT QUARTER

23. The priorities for the Office for next period are to:

- a) deliver two reports to the PAC and support any hearing sessions.
- b) continue working on the self-assessment of the OAG using the SAI PMF tool; and
- c) clear the majority of outstanding financial audits and start interim financial audits.



*Sue Winspear, CPFA
Auditor General
George Town, Grand Cayman
Cayman Islands*

31st July 2017

APPENDIX A – 2015-16 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	Substantially Complete		
Director Public Prosecution	31 October 2016	Unqualified	27 March 2017
Information Commissioner's Office	31 October 2016	Unqualified	22 March 2017
Judicial Administration	31 October 2016	Qualified	27 March 2017
Ministry of Community Affairs, Youth & Sports	Substantially Complete		
Ministry of District Admin, Tourism & Transport	18 November 2016	Unqualified	27 March 2017
Ministry of Education, Employment and Gender Affairs	In Progress		
Ministry of Finance and Economic Development	25 October 2016	Unqualified	15 March 2017
Ministry of Home Affairs	31 October 2016	Unqualified	24 February 2017
Ministry of Financial Services, Commerce and Environment	31 October 2016	Unqualified	24 February 2017
Ministry of Health and Culture	In Progress		
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	31 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	31 October 2016	Unqualified	22 March 2017
Portfolio of the Civil Service	31 October 2016	Unqualified	
Portfolio of Legal Affairs	31 October 2016	Unqualified	27 March 2017

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	31 October 2016	Unqualified	24 February 2017
Cayman Airways Ltd.	24 February 2017	Unqualified	
Cayman Islands Airports Authority	In Progress		
Cayman Islands Development Bank	26 October 2016	Unqualified	22 February 2017
Cayman Islands Monetary Authority	20 December 2016	Unqualified	
Cayman Islands National Insurance Company	In Progress		
Cayman Islands National Museum	26 October 2016	Qualified	
Cayman Islands Stock Exchange	31 October 2016	Unqualified	24 February 2017
Cayman National Cultural Foundation	31 October 2016	Qualified	
Cayman Turtle Farm	31 October 2016	Unqualified	22 February 2017
Cays Foundation	26 October 2016	Unqualified	22 February 2017
Civil Aviation Authority	31 October 2016	Unqualified	24 February 2017
Electricity Regulatory Authority	27 October 2016	Unqualified	22 February 2017
Health Services Authority	13 April 2017	Qualified	
Information and Communications Technology	31 October 2016	Unqualified	
Maritime Authority of the Cayman Islands	31 October 2016	Qualified	24 February 2017
National Drug Council	21 October 2016	Unqualified	
National Gallery of the Cayman Islands	28 October 2016	Qualified	
National Housing and Development Trust	Substantially Complete		
National Roads Authority	26 May 2017	Unqualified	
Port Authority of the Cayman Islands	Substantially Complete		
Public Service Pensions Board	28 October 2016	Unqualified	15 March 2017
Sister Islands Affordable Housing	31 October 2016	Unqualified	27 March 2017
Segregated Insurance Fund	26 October 2016	Unqualified	22 February 2017
Tourism Attractions Board	In Progress		
University College of the Cayman Islands	26 October 2016	Unqualified	
Water Authority	31 October 2016	Unqualified	

APPENDIX B – 2014-15 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	23 March 2017	Unqualified	
Director Public Prosecution	30 October 2015	Unqualified	5 October 2016
Information Commissioner's Office	30 October 2015	Unqualified	18 November 2015
Judicial Administration	30 October 2015	Qualified	7 October 2016
Ministry of Community Affairs, Youth & Sports	30 September 2016	Unqualified	24 February 2017
Ministry of District Admin, Tourism & Transport	31 October 2015	Qualified	27 April 2016
Ministry of Education, Employment and Gender Affairs	In Progress		
Ministry of Finance and Economic Development	29 October 2015	Unqualified	5 October 2016
Ministry of Home Affairs	31 October 2015	Unqualified	5 October 2016
Ministry of Financial Services, Commerce and Environment	30 October 2015	Unqualified	5 October 2016
Ministry of Health and Culture	Substantially Complete		
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	20 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	30 October 2015	Unqualified	5 October 2016
Portfolio of the Civil Service	30 November 2015	Unqualified	20 October 2016
Portfolio of Legal Affairs	30 October 2015	Unqualified	5 October 2016

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	30 October 2015	Unqualified	4 May 2016
Cayman Airways Ltd.	18 March 2016	Unqualified	7 October 2016
Cayman Islands Airports Authority	In Progress		
Cayman Islands Development Bank	30 October 2015	Unqualified	5 October 2016
Cayman Islands Monetary Authority	31 March 2016	Unqualified	24 February 2017
Cayman Islands National Insurance Company	Substantially Complete		
Cayman Islands National Museum	17 December 2015	Qualified	5 October 2016
Cayman Islands Stock Exchange	30 October 2015	Unqualified	5 October 2016
Cayman National Cultural Foundation	30 October 2015	Unqualified	15 March 2017
Cayman Turtle Farm	30 October 2015	Unqualified	
Cays Foundation	28 October 2015	Qualified	27 April 2016
Civil Aviation Authority	30 October 2015	Unqualified	27 April 2016
Electricity Regulatory Authority	13 October 2015	Unqualified	27 April 2016
Health Services Authority	7 September 2016	Qualified	22 February 2017
Information and Communications Technology	31 October 2015	Unqualified	5 October 2016
Maritime Authority of the Cayman Islands	28 October 2015	Qualified	27 April 2016
National Drug Council	30 October 2015	Unqualified	
National Gallery of the Cayman Islands	26 October 2015	Qualified	
National Housing and Development Trust	16 December 2016	Unqualified	
National Roads Authority	13 December 2016	Qualified	
Port Authority of the Cayman Islands	7 October 2016	Qualified	22 February 2017
Public Service Pensions Board	29 October 2015	Unqualified	6 May 2016
Sister Islands Affordable Housing	26 January 2016	Unqualified	
Segregated Insurance Fund	13 April 2016	Unqualified	22 February 2017
Tourism Attractions Board	Substantially Complete		
University College of the Cayman Islands	24 August 2016	Unqualified	
Water Authority	29 October 2015	Unqualified	5 October 2016

APPENDIX C – 2013-14 AUDITS

Table 1 – Ministry, Portfolio and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	1 May 2015	Qualified	13 August 2015
Director of Public Prosecutions	31 October 2014	Unqualified	20 May 2015
Information Commissioners Office	31 October 2014	Unqualified	
Judicial Administration	31 October 2014	Qualified	15 April 2015
Ministry of Community Affairs	31 October 2014	Unqualified	27 November 2014
Ministry of District Administration, Tourism and Transport	31 October 2014	Qualified	27 November 2014
Ministry of Education, Employment and Gender Affairs	Substantially Complete		
Ministry of Finance and Economic Development	25 May 2015	Qualified	13 August 2015
Office of the Complaints Commissioner	31 October 2014	Unqualified	12 August 2015
Portfolio of the Civil Service	31 October 2014	Unqualified	27 November 2014
Portfolio of Legal Affairs	31 October 2014	Qualified	17 April 2015
Ministry of Financial Services, Commerce and Environment	13 July 2015	Unqualified	19 October 2015
Ministry of Health, Youth, Sports and Culture	Substantially Complete		
Ministry of Home Affairs	30 June 2015	Qualified	18 October 2015
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	10 August 2015	Qualified	18 October 2015

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	31 October 2014	Unqualified	15 April 2015
Cayman Airways Limited	15 May 2015	Unqualified	18 October 2015
Cayman Islands Airport Authority	Substantially Complete		
Cayman Islands Development Bank	22 April 2015	Unqualified	18 November 2015
Cayman Islands Monetary Authority	31 October 2014	Unqualified	15 April 2015
Cayman Islands National Insurance Company	7 October 2016	Unqualified	15 March 2017
Cayman Islands National Museum	26 June 2015	Qualified	18 October 2015
Cayman Islands Stock Exchange	17 October 2014	Unqualified	19 October 2015
Cayman National Cultural Foundation	31 October 2014	Unqualified	15 April 2015
Cayman Turtle Farm (1983) Ltd.	29 October 2014	Qualified	12 August 2015
Children & Youth Services Foundation	20 May 2015	Qualified	18 October 2015
Civil Aviation Authority	6 November 2014	Qualified	15 April 2015
Electricity Regulatory Authority	31 October 2014	Unqualified	19 June 2015
Health Services Authority	21 December 2015	Qualified	5 October 2016
Information and Communications Technology Authority	31 October 2014	Unqualified	19 June 2015
Maritime Authority of the Cayman Islands	31 October 2014	Unqualified	27 November 2014
National Drug Council	27 October 2014	Unqualified	
National Gallery of the Cayman Islands	30 October 2014	Qualified	
National Housing Development Trust	30 April 2015	Unqualified	12 August 2015
National Roads Authority	30 October 2014	Unqualified	19 June 2015
Port Authority of the Cayman Islands	31 October 2014	Qualified	12 August 2015
Public Service Pensions Board	31 October 2014	Unqualified	8 December 2014
Segregated Insurance Fund	9 June 2015	Unqualified	18 October 2015
Sister Islands Affordable Housing Development Corporation	1 June 2015	Unqualified	18 October 2015
Tourism Attraction Board	25 May 2017	Qualified	
University College of the Cayman Islands	30 October 2014	Unqualified	
Water Authority of the Cayman Islands	31 October 2014	Unqualified	18 October 2015

APPENDIX D – 2012-13 AUDITS

Table 1 – Ministry, Portfolio and Office audits

Entity		Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office		31 October 2013	Qualified	8 December 2014
Director of Public Prosecutions		25 October 2013	Unqualified	29 January 2014
Information Commissioners Office		29 October 2013	Unqualified	
Judicial Administration		24 October 2013	Qualified	
Ministry of Community Affairs, Gender and Housing		30 June 2014	Unqualified	27 November 2014
Ministry of District Administration, Works, Lands and Agriculture		13 May 2015	Disclaimed	18 October 2015
Ministry of Education, Training and Employment		26 August 2016	Qualified	
Ministry of Financial Services, Tourism and Development	Finance and Economics	27 November 2014	Qualified	27 April 2016
	Financial Services	23 February 2015	Unqualified	15 April 2015
	Tourism	18 June 2014	Disclaimed	24 October 2014
Ministry of Health, Environment, Youth, Sports and Culture		9 June 2015	Unqualified	14 October 2015
Office of the Complaints Commissioner		31 October 2013	Unqualified	8 December 2014
Office of the Premier		4 August 2014	Unqualified	8 December 2014
Portfolio of the Civil Service		28 October 2013	Unqualified	9 April 2014
Portfolio of Internal and External Affairs		15 May 2015	Qualified	14 October 2015
Portfolio of Legal Affairs		29 October 2013	Qualified	29 January 2014

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	28 February 2014	Unqualified	25 June 2014
Cayman Airways Limited	5 August 2014	Unqualified	15 April 2015
Cayman Islands Development Bank	3 July 2014	Unqualified	24 October 2014
Cayman Islands Airport Authority	16 December 2015	Unqualified	
Cayman Islands Monetary Authority	31 October 2013	Unqualified	9 April 2014
Cayman Islands National Museum	12 September 2014	Qualified	13 August 2015
Cayman National Cultural Foundation	31 October 2013	Unqualified	27 November 2014
Cayman Islands Stock Exchange	25 October 2013	Unqualified	9 April 2014
Cayman Turtle Farm (1983) Ltd.	24 October 2013	Qualified	26 February 2014
Children & Youth Services Foundation	20 May 2015	Qualified	18 October 2015
CINICO	23 March 2015	Unqualified	
Civil Aviation Authority	28 October 2013	Qualified	9 April 2014
Electricity Regulatory Authority	31 October 2013	Qualified	11 September 2014
Health Services Authority	31 March 2015	Qualified	18 October 2015
Information and Communications Technology Authority	31 October 2013	Unqualified	11 September 2014
Maritime Authority of the Cayman Islands	29 October 2013	Unqualified	9 April 2014
National Drug Council	29 October 2013	Unqualified	
National Gallery of the Cayman Islands	31 October 2013	Qualified	30 January 2014
National Housing Development Trust	9 October 2014	Unqualified	27 November 2014
National Roads Authority	29 October 2013	Unqualified	27 November 2014
Port Authority of the Cayman Islands	31 October 2013	Unqualified	11 September 2014
Public Service Pensions Board	7 August 2014	Unqualified	8 December 2014
Segregated Insurance Fund	31 October 2013	Unqualified	30 January 2014
Sister Islands Affordable Housing Development Corporation	4 April 2014	Disclaimed	15 April 2015
Tourism Attraction Board	14 December 2016	Qualified	
University College of the Cayman Islands	31 October 2013	Unqualified	
Water Authority of the Cayman Islands	30 October 2013	Qualified	26 June 2014

APPENDIX E – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon;
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Finalized** - Financial statements completed/draft opinion provided (awaiting approval by entity)
- **Substantially complete** - Financial statements submitted/audit fieldwork complete
- **In progress** - Financial statements submitted/audit in progress
- **Not commenced** - Financial statements submitted/audit not started due to operational matters