



OAG Quarterly Report

30 June 2019

*To help the public
service spend wisely*

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INTRODUCTION

1. This report covers the period 1st April to 30th June 2019 and this is always our busiest quarter in any year as it is the quarter during which we have the financial audit peak with the statutory deadline for the 2018 financial audits falling on 30th April. Twenty four of the 2018 financial audits were completed by that date.
2. We also completed two performance audit reports during the quarter: “*Customs in the Cayman Islands*” and “*Government’s use of Outsourced Services*” with the first sent to the Legislative Assembly in May and made public on 6th June and the second sent to the Legislative Assembly in June and made public on 3rd July.
3. In addition, we completed the “*Financial Reporting of the Cayman Islands Government: General Report for 2016-17*” in May and made this public on 13th June.
4. Garnet Harrison, the OAG’s long serving Deputy Auditor General left the office at the end of May after eighteen years to take up a position in the private sector in Canada and a reception was held at Government House in early June to mark his departure. Sandra Malcolm-Stephens also left OAG in May after fifteen years of service to take up the post of Auditor General in Turks and Caicos.
5. Details of other activity undertaken and achievements during this period are given throughout the report.
6. As Auditor General, I am committed to continuing the practice of providing the PAC with regular updates on the Office’s operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2018 & PRIOR YEARS AUDITS

7. This quarter, we went through the financial audit peak and tried to ensure that as many of the 2018 entity financial audits were completed by the statutory deadline of 30th April 2019. The 2018 audits for the Ministries of Education and Health (MEYSAL & MHECH), the Turtle Centre, Airports Authority, Maritime Authority, Port Authority and CINICO were not started as all were in backlog and had not yet had their 2016-17 audits completed; both the Airport Authority and CINICO also had 2015-16 audit outstanding at the start of the quarter.
8. Twenty four of the 2018 financial audits were completed by the statutory deadline and all completed to date have received an unmodified audit opinion continuing the year-on-year trend of improvement in entity financial reporting. The Office also undertook an investigation on one matter arising out of an entity audit on behalf of the Board of that entity during the quarter.
9. From May 1st, work resumed on the financial audit backlog and continued on those 2018 audits that missed the statutory deadline. By the end of June 2019, another five 2018 audits had been completed along with one 2016-17 audit and both outstanding 2015-16 audits. As detailed in Appendix A to E and Exhibit 1 below, eleven financial audits remain to be completed for 2018, five for 2016-17 (MEYSAL, MHECH, Airport Authority, Turtle Centre, Port Authority) and now none for 2015-16 remain outstanding.
10. Exhibit 1 below provides a high level summary of the current state of audit completion and tabling of annual reports in the Legislative Assembly.

Exhibit 1 – Current and prior year audits

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2018	40	29	11	1
2016-17	44	39	5	15
2015-16	42	42	0	31
2014-15	42	42	0	32
2013-14	42	42	0	36

11. A more detailed update on the progress on individual audits is contained in Appendices A through E on pages 13-22 with a definition of audit terms given at page 23 in Appendix F.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

12. The audit of the 2016-17 EPS account was substantially completed this quarter after a delayed start following discussion and agreement with the Financial Secretary and Accountant General. The decision was taken to postpone the commencement of the 2016-17 EPS audit until a substantial part of the entity audit backlog has been completed in order to try to eliminate one of the qualification points. In reality, only a little improvement was evident in the 2016-17 EPS and an adverse opinion will be maintained.
13. While work had been undertaken on preparing the 2016-17 General Report on entity and EPS financial audits, we had delayed finalization of this pending the completion of the 2016-17 EPS audit but took a decision during the quarter to publish in any event to avoid it becoming out of date as the 2018 audits started to be completed. PAC received this report "*Financial Reporting of the Cayman Islands Government: General Report for 2016-17*" in May and it was made public on 13th June.
14. The 2018 EPS account was received by us on the statutory deadline of 30th April and audit planning work had commenced by the end of the quarter.

Exhibit 2 – EPS audit progress

Year	Date audit completed or progress	Audit opinion	Tabled in the Legislative Assembly
2018	In progress		
2016-17	Substantially completed	It will be Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	30 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014
2009-10	17 November 2014	Disclaimed	
2008-09	6 May 2014	Disclaimed	8 December 2014

PERFORMANCE AUDIT PRACTICE

- 15. A performance audit report entitled “*Customs in the Cayman Islands*” was published in June and the report “*Government’s use of Outsourced Services*” was completed and sent to the MLAs that month as well with it scheduled to be made public in early July. Audit work continued on improving financial accountability and transparency, school education and court efficiency. Worked started on preparing for the next audits in the 2018 to 2022 performance audit programme and all will be on SAGCs namely; the pharmacy at the HSA, Cayman Airways and URCO (aka Ofreg) where section 42 of the URCO Law 2016 requires a performance audit to be conducted every three years. Detail of the position on the current performance audit work programme is given in Exhibit 3 overleaf.
- 16. Angela Cullen, the Director of Performance Audit continues to develop OAG staff on performance audit techniques so that we can reduce our reliance on consultants for this work over time. Nearly all of the audit staff have now worked on a performance audit and so participated in substantial on-the-job training and the remainder of staff should be afforded this training by 2020. In addition, we have been asked to support Montserrat in developing their performance audit practice (to be funded by the UK Government) and Angela will be undertaking this and we will involve one of the APL staff in this as well (at our cost) to aid their development.

Exhibit 3 – Performance Audit work programme - progress as at 30 June 2019

Report	Summary	Progress
School Education	The audit will assess how efficiently and effectively MEYSAL is using its resources to maximize student achievement.	In progress. Indicative date: Report to PAC in Q3 2019
Improving Financial Accountability and Transparency	The audit will determine how effective CIG is at budgeting, financial management and reporting to enhance transparency, accountability and long-term financial sustainability.	In progress. Indicative date: Report to PAC in Q4 2019
Efficiency of Summary Courts	The audit will evaluate the efficiency of the Cayman Islands judicial system in handling Summary Court (including Traffic Court) cases.	In progress. Indicative date: Report to PAC in Q4 2019

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

17. During the quarter, the PAC met only once for an administrative meeting on 7th May 2019. At this meeting in addition to routine business, the PAC received the audited financial statements for OAG for 2018 noting the clean opinion, determined that my Office should lead on the process for procuring the auditors for the OAG's annual report and financial statements going forward as the contract period for Baker Tilly was up. The PAC also considered the officers responses to questions from recent hearings and received and discussed the report "*Financial Reporting: General Report 2016-17*"

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR THE PERIOD ENDING 30 JUNE 2019

19. Exhibit 4 provides details of the financial performance for the first half year of 2019. At this early stage in the year and consistent with the previous year, we are close to budget on personnel costs but under budget on operating expenses. Our office lease renewal is in October 2019 and we know that whether we stay in Anderson Square or move elsewhere, our rental costs from this point will increase and so this underspend position should reduce.
20. Revenues are tracking over budget in the first half year as a consequence of billings to the PAC being higher than budgeted and 2018 financial audits being further ahead at an earlier stage in the year but this should reduce in the second half of the year as PAC will only be billed to the maximum of their budget and 2018 entity financial audit income will be lower than budgeted (given the front loading of income in the first 6 months).

Exhibit 4 –Statement of Financial Performance for the period ending 30 June 2019

	2019 Actuals (6 months) \$	2019 Budget (6 months) \$	2019 Variance Over/(Under) \$
REVENUE			
Audit services provided to PAC	411,790	380,000	31,790
Audit services provided to govt. agencies	1,221,153	1,109,500	111,653
Miscellaneous Receipts	-	-	-
TOTAL OPERATING REVENUE	1,632,943	1,489,500	143,443
EXPENSES:			
Personnel costs	1,122,636	1,106,941	15,695
Operating expenses	169,900	282,914	(113,014)
Depreciation	4,843	10,776	(5,933)
TOTAL EXPENSES	1,297,379	1,400,631	(103,252)
NET SURPLUS	335,565	88,869	246,696

OAG STRATEGIC PLAN PROGRESS

21. The Office's finalized our new strategic plan for the five year period 2019-2023 after consideration by the PAC on 26th March 2019. It builds on the past office strategy and lays out our priorities for the period and is now available on our website. Management will use this to drive their work and will monitor progress against the priorities.
22. During this quarter, we viewed suitable alternative office accommodation and began discussion with our existing landlord in order to be able to take a decision next quarter on whether or not to renew our lease for Anderson Square. Lands and Survey were engaged to support us with this and all staff were asked for their thoughts on the matter.
23. We also completed our detailed budget submission for 2020 and 2021 as required by the Government. As already conveyed to the PAC through our initial SPS submission, it is predicated upon us continuing to use more in-house staff for performance audits and thus a small increase in our staff complement and a reduction in our use of consultants.
24. During the quarter, OAG staff underwent refresher training by the Red Cross on First Aid to gain accreditation for a further two years. This was done in two groups in June and the image below shows the first group at completion.



25. In May, the Jamaican and Cayman Audit Offices went through a reciprocal assessment of our Office’s systems and practices for ensuring integrity using the globally recognised INTOSAIN T assessment tool. Yolanda Clarke, an Audit Project Leader was trained as an INTOSAIN T assessor and went to Jamaica in early May to undertake their assessment and De’Ledifi Dixon from the Jamaican Audit Office came to Cayman in late May to undertake our assessment. All OAG staff not in managerial roles were involved in providing evidence to the assessor and the management team had a feedback presentation at the end of the third day. While the results were positive for us, the exercise has provided us with some suggestions for further improvement which we will consider and act upon.
26. Staff in the Office also participated in several training events and audit conferences during this period:
- Angela Cullen and Julius Aurelio attended the COLA annual performance audit symposium in Toronto, Canada in April to update themselves on latest performance audit developments and good practice.
 - Garnet Harrison and Julius Aurelio went to Malta in May to attend an international audit innovation workshop focusing on the use of IT and data analytics in public sector audit. As well as participating, Garnet spoke at the event on the use of data in combatting corruption based on his recent experiences developing the INTOSAI combatting corruption tool and Julius presented on where OAG Cayman are at in the use of data analytics in our audit work.
 - Patrick Smith went to Warsaw, Poland in June to attend the INTOSAI Professional Standards Committee as CAROSAI’s representative.
 - Angela Cullen went to Oslo, Norway in June to be trained, at the IDI’s expense, as an international assessor for INTOSAI’s Strategic Planning Management and Reporting tool.
 - Yolanda Clarke and I went to Georgetown, Guyana at the end of June to attend the CAROSAI AG’s Congress held every three years. As a member of the CAROSAI Executive Committee, I undertook facilitation roles and led the session presenting on the suggested changes to the CAROSAI charter which was supported by the Congress. Yolanda spoke at a session on her experiences of undertaking the INTOSAIN T integrity assessment the month earlier.



27. In June, I also spoke at the 5th Annual Commonwealth Caribbean Association of Integrity Commissions and Anti-Corruption Bodies Conference hosted by the Cayman Islands Government. I spoke as part of a small panel on “*the impact of information sharing in combatting corruption.*”
28. Finally during the quarter, two long serving staff members left OAG; Garnet Harrison, Deputy Auditor General, returned to Canada after eighteen years to take up a position in the private sector and Sandra Malcolm-Stephens, Audit Project Leader, left Cayman after fifteen years to become Auditor General of Turks and Caicos.



OAG PRIORITIES FOR THE NEXT QUARTER

29. The priorities for the Office for next period are to:
- Determine the ongoing structure for the OAG after the resignation of the DAG and start putting this into effect.
 - Complete the performance audits on school education, continue work on court efficiency and financial accountability and transparency, and start those on the Pharmacy at HSA, Cayman Airways and URCO (Ofreg) and continue with the financial audit backlog.

Sue Winspear, CPFA

9 August 2019

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	23 April 2019	Unqualified	26 July 2019*
Director of Public Prosecution	30 April 2019	Unqualified	
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019*
Ministry of District Admin, Tourism & Transport	25 April 2019	Unqualified	
Ministry of Education, Youth, Sports, Agriculture and Lands	Not started		
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	
Ministry of Health, Environment, Culture and Housing	Not started		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	
Office of the Ombudsman	30 April 2019	Unqualified	
Portfolio of the Civil Service	30 April 2019	Unqualified	
Portfolio of Legal Affairs	30 April 2019	Unqualified	

*these dates are outside of this reporting period but included for information

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019*
Cayman Airways Ltd.	In progress		
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	2 August 2019*	Unqualified	
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019*
Cayman Islands National Insurance Company	In progress		
Cayman Islands National Museum	30 April 2019	Unqualified	
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019*
Cayman National Cultural Foundation	29 April 2019	Unqualified	
Cayman Turtle Farm (1983) Ltd.	Not started		
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	
Health Services Authority	30 April 2019	Unqualified	
Maritime Authority of the Cayman Islands	Substantially completed		
National Drug Council	3 May 2019	Unqualified	
National Gallery of the Cayman Islands	30 April 2019	Unqualified	
National Housing and Development Trust	2 August 2019*	Unqualified	
National Roads Authority	29 April 2019	Unqualified	
Port Authority of the Cayman Islands	In progress		
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019*
Sister Islands Affordable Housing	27 May 2019	Unqualified	
Segregated Insurance Fund	21 March 2019	Unqualified	
Tourism Attractions Board	18 April 2019	Unqualified	
University College of the Cayman Islands	27 June 2019	Unqualified	
Utilities Regulation and Competition Office	30 April 2019	Unqualified	
Water Authority	In progress		

*these dates are outside of this reporting period but included for information

APPENDIX B – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	30 April 2018	Unqualified	26 July 2019*
Director of Public Prosecution	30 April 2018	Unqualified	12 September 2018
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Judicial Administration	30 April 2018	Unqualified	
Ministry of Community Affairs	3 May 2018	Qualified	
Ministry of District Admin, Tourism & Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	In progress		
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	12 April 2019
Ministry of Health, Environment, Culture and Housing	In progress		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	12 April 2019
Portfolio of the Civil Service	30 April 2018	Unqualified	26 July 2019*
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

*these dates are outside of this reporting period but included for information

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	24 July 2019*
Cayman Islands Airports Authority	In progress		
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019*
Cayman Islands National Museum	15 November 2018	Unqualified	
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	
Cayman Turtle Farm (1983) Ltd.	In progress		
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	24 July 2019*
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	
National Gallery of the Cayman Islands	30 April 2018	Unqualified	
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	
Port Authority of the Cayman Islands	In progress		
Public Service Pensions Board	30 April 2018	Unqualified	
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	
Tourism Attractions Board	2 November 2018	Unqualified	
University College of the Cayman Islands	30 April 2018	Unqualified	
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	24 July 2019*

APPENDIX C – 2015-16 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	28 February 2018	Unqualified	
Director of Public Prosecution	31 October 2016	Unqualified	27 March 2017
Information Commissioner's Office	31 October 2016	Unqualified	22 March 2017
Judicial Administration	31 October 2016	Qualified	27 March 2017
Ministry of Community Affairs, Youth & Sports	15 September 2017	Unqualified	14 March 2018
Ministry of District Admin, Tourism & Transport	18 November 2016	Unqualified	27 March 2017
Ministry of Education, Employment and Gender Affairs	18 November 2018	Unqualified	26 July 2019*
Ministry of Finance and Economic Development	25 October 2016	Unqualified	15 March 2017
Ministry of Home Affairs	31 October 2016	Unqualified	24 February 2017
Ministry of Financial Services, Commerce and Environment	31 October 2016	Unqualified	24 February 2017
Ministry of Health and Culture	3 August 2018	Unqualified	
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	31 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	31 October 2016	Unqualified	22 March 2017
Portfolio of the Civil Service	31 October 2016	Unqualified	16 March 2018
Portfolio of Legal Affairs	31 October 2016	Unqualified	27 March 2017

*these dates are outside of this reporting period but included for information

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	21 October 2016	Unqualified	24 February 2017
Cayman Airways Ltd.	24 February 2017	Unqualified	14 March 2018
Cayman Islands Airports Authority	5 June 2019	Unqualified	24 July 2019*
Cayman Islands Development Bank	26 October 2016	Unqualified	22 February 2017
Cayman Islands Monetary Authority	20 December 2016	Unqualified	1 November 2017
Cayman Islands National Insurance Company	25 April 2019	Unqualified	
Cayman Islands National Museum	26 October 2016	Qualified	23 August 2017
Cayman Islands Stock Exchange	28 October 2016	Unqualified	24 February 2017
Cayman National Cultural Foundation	31 October 2016	Qualified	
Cayman Turtle Farm (1983) Ltd.	28 October 2016	Unqualified	22 February 2017
Cays Foundation	26 October 2016	Unqualified	22 February 2017
Civil Aviation Authority	31 October 2016	Unqualified	24 February 2017
Electricity Regulatory Authority	27 October 2016	Unqualified	22 February 2017
Health Services Authority	13 April 2017	Qualified	23 August 2017
Information and Communications Technology Authority	31 October 2016	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	31 October 2016	Qualified	24 February 2017
National Drug Council	21 October 2016	Unqualified	
National Gallery of the Cayman Islands	28 October 2016	Qualified	23 August 2017
National Housing and Development Trust	24 October 2017	Unqualified	
National Roads Authority	26 May 2017	Unqualified	14 March 2018
Port Authority of the Cayman Islands	15 September 2017	Unqualified	
Public Service Pensions Board	28 October 2016	Unqualified	15 March 2017
Sister Islands Affordable Housing	31 October 2016	Unqualified	27 March 2017
Segregated Insurance Fund	26 October 2016	Unqualified	22 February 2017
Tourism Attractions Board	8 August 2018	Unqualified	
University College of the Cayman Islands	26 October 2016	Unqualified	
Water Authority	31 October 2016	Unqualified	14 March 2018

*these dates are outside of this reporting period but included for information

APPENDIX D – 2014-15 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	23 March 2017	Unqualified	
Director of Public Prosecution	30 October 2015	Unqualified	5 October 2016
Information Commissioner's Office	30 October 2015	Unqualified	18 November 2015
Judicial Administration	30 October 2015	Qualified	7 October 2016
Ministry of Community Affairs, Youth & Sports	30 September 2016	Unqualified	24 February 2017
Ministry of District Admin, Tourism & Transport	31 October 2015	Qualified	27 April 2016
Ministry of Education, Employment and Gender Affairs	31 August 2018	Unqualified	26 July 2019*
Ministry of Finance and Economic Development	29 October 2015	Unqualified	5 October 2016
Ministry of Home Affairs	31 October 2015	Unqualified	1 June 2016
Ministry of Financial Services, Commerce and Environment	30 October 2015	Unqualified	5 October 2016
Ministry of Health and Culture	25 September 2017	Unqualified	
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	20 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	30 October 2015	Unqualified	5 October 2016
Portfolio of the Civil Service	30 November 2015	Unqualified	20 October 2016
Portfolio of Legal Affairs	30 October 2015	Unqualified	5 October 2016

*these dates are outside of this reporting period but included for information

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	30 October 2015	Unqualified	4 May 2016
Cayman Airways Ltd.	18 March 2016	Unqualified	7 October 2016
Cayman Islands Airports Authority	31 August 2018	Unqualified	14 November 2018
Cayman Islands Development Bank	30 October 2015	Unqualified	5 October 2016
Cayman Islands Monetary Authority	31 March 2016	Unqualified	24 February 2017
Cayman Islands National Insurance Company	8 December 2017	Unqualified	27 June 2018
Cayman Islands National Museum	17 December 2015	Qualified	1 June 2016
Cayman Islands Stock Exchange	30 October 2015	Unqualified	5 October 2016
Cayman National Cultural Foundation	30 October 2015	Unqualified	15 March 2017
Cayman Turtle Farm	30 October 2015	Unqualified	
Cays Foundation	28 October 2015	Qualified	27 April 2016
Civil Aviation Authority	30 October 2015	Unqualified	27 April 2016
Electricity Regulatory Authority	13 October 2015	Unqualified	27 April 2016
Health Services Authority	7 September 2016	Qualified	22 February 2017
Information and Communications Technology	31 October 2015	Unqualified	5 October 2016
Maritime Authority of the Cayman Islands	28 October 2015	Qualified	27 April 2016
National Drug Council	30 October 2015	Unqualified	
National Gallery of the Cayman Islands	26 October 2015	Qualified	
National Housing and Development Trust	16 December 2016	Unqualified	
National Roads Authority	13 December 2016	Qualified	14 March 2018
Port Authority of the Cayman Islands	7 October 2016	Unqualified	22 February 2017
Public Service Pensions Board	29 October 2015	Unqualified	6 May 2016
Sister Islands Affordable Housing	26 January 2016	Unqualified	
Segregated Insurance Fund	13 April 2016	Unqualified	22 February 2017
Tourism Attractions Board	21 November 2017	Unqualified	
University College of the Cayman Islands	24 August 2016	Unqualified	
Water Authority	29 October 2015	Unqualified	5 October 2016

APPENDIX E – 2013-14 AUDITS

Table 1 – Ministry, Portfolio and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	1 May 2015	Qualified	13 August 2015
Director of Public Prosecutions	31 October 2014	Unqualified	20 May 2015
Information Commissioners Office	31 October 2014	Unqualified	
Judicial Administration	31 October 2014	Qualified	15 April 2015
Ministry of Community Affairs	31 October 2014	Unqualified	27 November 2014
Ministry of District Administration, Tourism and Transport	31 October 2014	Qualified	27 November 2014
Ministry of Education, Employment and Gender Affairs	2 March 2018	Qualified	26 July 2019
Ministry of Finance and Economic Development	25 May 2015	Qualified	13 August 2015
Office of the Complaints Commissioner	31 October 2014	Unqualified	12 August 2015
Portfolio of the Civil Service	31 October 2014	Unqualified	27 November 2014
Portfolio of Legal Affairs	31 October 2014	Qualified	17 April 2015
Ministry of Financial Services, Commerce and Environment	13 July 2015	Unqualified	19 October 2015
Ministry of Health, Youth, Sports and Culture	25 September 2017	Unqualified	
Ministry of Home Affairs	30 June 2015	Qualified	18 October 2015
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	10 August 2015	Qualified	18 October 2015

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	31 October 2014	Unqualified	15 April 2015
Cayman Airways Limited	15 May 2015	Unqualified	18 October 2015
Cayman Islands Airport Authority	20 December 2017	Unqualified	14 November 2018
Cayman Islands Development Bank	22 April 2015	Unqualified	18 November 2015
Cayman Islands Monetary Authority	31 October 2014	Unqualified	15 April 2015
Cayman Islands National Insurance Company	7 October 2016	Unqualified	15 March 2017
Cayman Islands National Museum	26 June 2015	Qualified	18 October 2015
Cayman Islands Stock Exchange	17 October 2014	Unqualified	19 October 2015
Cayman National Cultural Foundation	31 October 2014	Unqualified	15 April 2015
Cayman Turtle Farm (1983) Ltd.	29 October 2014	Qualified	12 August 2015
Children & Youth Services Foundation	20 May 2015	Qualified	18 October 2015
Civil Aviation Authority	6 November 2014	Qualified	15 April 2015
Electricity Regulatory Authority	31 October 2014	Unqualified	19 June 2015
Health Services Authority	21 December 2015	Qualified	5 October 2016
Information and Communications Technology Authority	31 October 2014	Unqualified	19 June 2015
Maritime Authority of the Cayman Islands	31 October 2014	Unqualified	27 November 2014
National Drug Council	27 October 2014	Unqualified	
National Gallery of the Cayman Islands	30 October 2014	Qualified	
National Housing Development Trust	30 April 2015	Unqualified	12 August 2015
National Roads Authority	30 October 2014	Unqualified	19 June 2015
Port Authority of the Cayman Islands	31 October 2014	Qualified	12 August 2015
Public Service Pensions Board	31 October 2014	Unqualified	8 December 2014
Segregated Insurance Fund	9 June 2015	Unqualified	18 October 2015
Sister Islands Affordable Housing Development Corporation	1 June 2015	Unqualified	18 October 2015
Tourism Attraction Board	25 May 2017	Qualified	2 November 2017
University College of the Cayman Islands	30 October 2014	Unqualified	
Water Authority of the Cayman Islands	31 October 2014	Unqualified	18 October 2015

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term “unqualified”;
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially complete** - Financial statements submitted/audit fieldwork complete
- **In progress** - Financial statements submitted/audit in progress
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)