



OAG Quarterly Report

30 June 2022

*To help the public
service spend wisely*

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INTRODUCTION

1. This report covers the period 1st April to 30th June 2022.
2. During this quarter, we had our 2021 financial audit peak period with the statutory deadline for completion of the 49 entity audits (7 more audits than in 2020) being 30th April. We completed 33 audits before the statutory deadline and another 3 by the end of this quarter. This was a disappointing result but the completion of some Ministry audits was complicated by the reorganization of core Government after the election creating new Ministries and the consequent agreement of transferring balances at as the 30th June 2021.
3. We issued two reports during this quarter; a public interest report on *“The impact of the COVID-19 pandemic on Government Finances: Update March 2022”* published in May and a performance audit report entitled *“The Government’s Shift to Online Services”* published in June.
4. During the quarter, I attended the CAROSAI (Caribbean Organisation of Supreme Audit Institutes) Congress in Aruba. This is the meeting of all Caribbean Auditor Generals or equivalent held once every three years where elections are held, CAROSAI business conducted, lectures and other training sessions undertaken. Here I was elected as the CAROSAI representative on the INTOSAI (i.e. the global body) Governing Board for the next three-year period. However, I was subsequently unable to take up this position as Cayman is not recognised as a full member of INTOSAI because of its status as a UK Overseas Territory.
5. Details of other activities undertaken and achievements during this period are given throughout the report.
6. As Auditor General, I am committed to continuing the practice of providing the Public Accounts Committee (PAC) with regular updates on the Office’s operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2021

7. April is always the busiest month of the year in the Office of the Auditor General (OAG) as the statutory deadline for the completion of entity financial audits is 30th April. The 2021 Financial Audits were particularly challenging as we had to complete seven more entity audits than in 2020 due Parliament becoming a separate entity and the Government reorganization of Ministries after the election. Several Ministries required part year audits and many more had different component functions during the pre and post-election periods and the detail of these changes is given in Appendix A. The transfer of assets and liabilities and budgets between old and new Ministries created many accounting difficulties for our clients and ourselves and consequently eight Ministry audits missed making the statutory deadline this year.
8. By the end of April, we had completed 33 out of the 49 entity audits and a further 3 were completed by the end of June.
9. All audit opinions issued to date for 2021 entity audits have been unqualified opinions but a number of Emphasis of Matter paragraphs have been included in my audit opinions of which the most common is regarding supplementary appropriations not being agreed in time to comply with the requirements of the Public Management and Finance Act (PMFA).

ENTITY AUDITS – 2020 AND PRIOR YEARS AUDITS

10. No prior year entity audits were completed in the period as the 2022 entity audits took priority.
11. At the end of the quarter, eight prior year audits were outstanding for three entities. The backlogged audits are: Cayman Turtle Centre 2020 audit, the Ministry of Health, Environment, Culture & Housing audits for the four financial years 2016-17, 2018, 2019 and 2020 audits, and the Cayman Islands Airports Authority audits for the three financial years 2018, 2019 and 2020.
12. So far for the 2020 financial audits, all audit opinions issued have been unqualified except UCCI. The post audit ISA260 reports to those charged with governance have been consistently taken to PAC for their consideration at administrative meetings. At the request of PAC, only ISA260 reports with significant control concerns will be brought to their attention going forward.
13. Exhibit 1 overleaf provides a high-level summary of the current state of audit completion and tabling of annual reports in the Parliament.

Exhibit 1 – Current and prior year audits (status as at 30 June 2022)

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2021	49	36	13	8
2020	42	39	3	32
2019	41	39	2	33
2018	40	38	2	34
2016-17	44	43	1	38

14. Appendix A (pages 12–14) provides a status update on all 2021 audits as at the date of this report. A more detailed update on the progress on individual audits for prior years is contained in Appendices B through E on pages 15–22 with a definition of audit terms given in Appendix E on page 23.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

15. During the quarter, the audit of the 2019 EPS account financial statements was concluded with the sign off being on 5th July. The audit opinion continued to be an adverse one with many audit matters requiring attention before the account can move to a qualified and then ultimately unqualified audit opinion.
16. We delayed the start of the most recent EPS audits following discussion and agreement with the Financial Secretary and Accountant General in order to try to reduce the qualification points especially by ensuring we completed a substantial part of the entity audit backlog. Exhibit 2 below shows the status of EPS audits since 2010-11.

Exhibit 2 – EPS audit progress 2010-11 to 2021

Year	Date audit completed or progress	Audit opinion	Tabled in the Parliament
2021	Received – audit not started		
2020	In progress		
2019	5 July 2022	Adverse	
2018	10 August 2021	Adverse	
2016-17	9 September 2019	Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	24 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014

PERFORMANCE AUDIT PRACTICE

17. We issued two reports to Parliament and then the public during the quarter. The first was a public interest report on “*The impact of the COVID-19 pandemic on Government Finances: Update March 2022*” published in May that updated on our report on the same subject from July 2020. The second report was on a performance audit entitled “*The Government’s Shift to Online Services*” which was published in June.
18. Our performance audit activity was largely on hold at the beginning of the quarter to accommodate our busy financial audit season but picked up again towards the end of the quarter.
19. The work status on the performance audit programme is detailed in Exhibit 3 below.

Exhibit 3 – Performance Audit work programme - progress as at 30th June 2022

Report	Summary	Progress
Follow Up on past PAC Recommendations	The OAG plans to prepare a series of reports that will provide updates on CIG’s progress in implementing OAG and PAC recommendations covering a range of reports from 2017 to 2020. In addition to the report published in August 2021, the series of reports continues in 2022 with the following: Report 1 – published January 2022. Report 2 – published in February 2022. Report 3 – in progress. Report 4 – planned (dependent on Government Minutes being tabled).	Indicative date for Report 3: September 2022 Report to PAC: Q3 2022.
Environment Overview (Public Interest Report)	This report will provide an assessment of the Cayman Islands’ performance against Sustainable Development Goals that relate to the environment. It will provide a baseline for measuring future performance.	In progress. Indicative date: late September 2022 Report to PAC: Q4 2022
Regen Waste Management Contractual Arrangements	The audit will review the value for money of the public private partnership contract for the new Regen waste management facility.	In progress. Indicative date: after financial close of the contract. Report to PAC: Q4 2022

Report	Summary	Progress
Improving the Budget Process – Long-Term Financial Sustainability	<p>The audit will determine how effective CIG is at planning for and reporting on long-term financial sustainability. It will include an assessment of the impact of the COVID-19 pandemic on long-term financial sustainability.</p> <p>This audit was put on hold to accommodate the addition of other performance audits to the programme.</p>	<p>In progress.</p> <p>Indicative date: Q1 2023</p> <p>Report to PAC: Q1 2023</p>
Improving employment prospects for Caymanians	<p>The scope of the audit is still being developed. This audit will likely aim to review employability prospects for Caymanian’s, including WORC’s performance in relation to this since it was established in 2019.</p>	<p>Planning stage.</p> <p>Indicative date: Q1 2023</p> <p>Report to PAC: Q1 2023</p>
Cayman Airways	<p>The scope of the audit is still being developed.</p>	<p>Planning stage.</p> <p>Indicative date: Q2 2023</p> <p>Report to PAC: Q2 2023</p>
Rebuilding the Economy	<p>The scope of the audit is still being developed. The audit will likely aim to review the Government’s plans and progress to rebuild the economy post-COVID.</p>	<p>Planning stage.</p> <p>Indicative date: Q2 2023</p> <p>Report to PAC: Q2 2023</p>

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

20. During this quarter, the PAC held witness sessions following up on past PAC recommendations on Major Capital Projects and Customs based on our report “Follow-Up on past PAC Recommendations 2022 – Report 2” that we published in March 2022. These witness sessions were held on 25th May 2022. The PAC concluded its deliberations on its report on these subject at its administrative meeting on 22nd June 2022.
21. In addition to the witness hearings, PAC held two administrative meetings during the quarter and received the OAG’s 2021 Annual Report at its meeting on 10th May before laying it in Parliament on 9th June 2022.
22. PAC also received the OAG’s Public Interest Report on “*Government’s Expenditure in response to COVID-19 Update*” at its meeting on 10th May.
23. At the PAC administrative meeting on 22nd June, the Committee received the OAG’s performance audit report “*The Government’s Shift to Online Services*”. The PAC attempted to schedule the witness sessions on this report for July but due to witness absences decided to postpone these until after the summer holiday period.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR 2021 AND THE PERIOD ENDING 30 JUNE 2022

24. During this quarter, the OAG’s 2021 Annual Report containing its financial statements and unqualified audit opinion were considered by the PAC at its meeting on 10th May. The Annual Report was then laid in Parliament on 9th June 2022.
25. At the end of the first half of 2022, the office is over budget on revenues earned from clients but under on PAC revenue, tracking close to budget on personnel costs and under budget on operating costs. The table below provides the detail. Please note that the budget is simply profiled in twelfths whereas our income, in particular, is received less consistently during the year. We will continue to monitor our financial performance throughout the year in order to try to ensure that we achieve a small overall surplus by year end but anticipate that the surplus may be sizeable based on the first half year’s performance.

Statement of Financial Performance for the period ending 30 June 2022

	2022 Budget \$	2022 Budget for 6 months \$	2022 Actual for 6 months \$	2022 Variance to date \$
Revenue				
Audit Services to PAC	960,000	480,000	215,993	(264,007)
Audit Services to Government entities	2,388,000	1,194,000	1,643,900	449,900
Total Revenue	3,348,000	1,674,000	1,859,892	185,892
Expenses				
Personnel Costs	2,710,254	1,355,127	1,324,341	(30,786)
Operating Expenses	584,925	292,463	127,554	(164,909)
Depreciation	20,000	10,000	2,950	(7,050)
Total Expenses	3,315,179	1,657,590	1,454,845	(202,745)
Net surplus / (deficit) for the period	32,821	16,410	405,047	388,637

OAG STRATEGIC PLAN PROGRESS

26. The Office's continues to use its strategic plan for the five-year period 2019-2023 to drive our work as it lays out our priorities for the period. This can be accessed on our website www.auditorgeneral.gov.ky.
27. As part of pushing on with strategic plan actions, a lot of work was done during the latter part of the quarter in preparing the two audit practice manuals, preparing for drafting specific legislation for the Auditor General's work and in considering the package of entity audits to go to the market during the next quarter with the re-tender of outsourced entity audits for the period 2023 to 2027.
28. I participated in the CAROSAI (Caribbean Organisation of Supreme Audit Institutes) Congress held in Aruba between 15th and 20th May 2022. This is the meeting of all Caribbean Auditor Generals or equivalent held once every three years where elections are held, CAROSAI business conducted and lectures and other training sessions undertaken. Here I was elected as the CAROSAI representative on the INTOSAI (i.e. the global body) Governing Board for the next three-year period. However, I was subsequently unable to take up this position as Cayman is not recognised as a full member of INTOSAI because of its status as a UK Overseas Territory and not a separate country.



29. Deputy Auditor General, Angela Cullen went to Norway from 13th to 17th June to support the IDI (the International Development Initiative of INTOSAI) in delivering strategic planning and management reporting training to a number of eastern European Audit Offices.

30. In May, a recruitment exercise was held to appoint two new audit trainees and we were pleased to appoint and welcome Jason Lee and Andrew Browning into these roles in our office.



31. During the quarter APL Jasmine Williams left OAG to take up a new role as Financial Controller at Cayman National Bank.

32. Finally, OAG provided Aleque-Benjamin Bennett, a year 10 student from Clifton Hunter High School, with work experience from 13th to 17th June.



OAG PRIORITIES FOR THE NEXT QUARTER

The priorities for the Office for next period are to:

- Retender a package of entity financial audits for the period 2023 to 2027 and consider the impact of this on OAG's future resourcing model.
- Continue to complete as many of the remaining 2021 entity financial audits as possible and start preparing for the 2022 audit season.
- Conclude the work on the Office's IT strategy and options analysis and start preparing for OAG's SAI PMF assessment in the final quarter of 2022.



Sue Winspear, CPFA

23rd August 2022

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2021 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Ministry of Border Control and Labour (formerly Ministry of Employment and Border Control)	20 April 2022	Unqualified	
Ministry of Education (formerly Ministry of Education, Youth, Sports, Agriculture and Lands)	28 April 2022	Unqualified	
Ministry of Tourism and Transport (formerly Ministry of District Administration, Tourism and Transport)	29 April 2022	Unqualified	
Ministry of Planning, Agriculture, Housing and Infrastructure (formerly Ministry of Commerce, Planning and Infrastructure)	30 April 2022	Unqualified	
Ministry of Health and Wellness (formerly Ministry of Health, Environment, Culture and Housing)	Not started – prior years in backlog		
Ministry of Finance and Economic Development	10 March 2022	Unqualified	9 June 2022
Ministry of Community Affairs (6 months to 30 June 2021)	30 July 2022*	Unqualified	
Ministry of Financial Services and Home Affairs (6 months to 30 June 2021)	In Progress		
Ministry of International Trade, Investment, Aviation & Maritime Affairs (6 months to 30 June 2021)	29 April 2022	Unqualified	
Ministry of Sustainability and Climate Resilience (6 months to 31 December 2021)	5 August 2022*	Unqualified	
Ministry of District Administration and Lands (6 months to 31 December 2021)	7 July 2022*	Unqualified	
Ministry of Home Affairs (6 months to 31 December 2021)	In Progress		
Ministry of Youth, Sports, Culture and Heritage (6 months to 31 December 2021)	30 April 2022	Unqualified	
Ministry of Financial Services and Commerce (6 months to 31 December 2021)	In Progress		
Ministry of Investment, Innovation and Social Development (6 Months to 31 December 2021)	In Progress		
Cabinet Office	30 April 2022	Unqualified	
Parliament ¹	26 April 2022	Unqualified	
Office of the Commissioner of Police	31 March 2022	Unqualified	10 June 2022
Office of the Director of Public Prosecutions	29 April 2022	Unqualified	10 June 2022

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Office of the Ombudsman	27 April 2022	Unqualified	
Portfolio of the Civil Service	16 April 2022	Unqualified	9 June 2022
Portfolio of Legal Affairs	30 April 2022	Unqualified	8 June 2022
Judicial Administration	30 April 2022	Unqualified	

¹ New entity from 1 January 2021.

*Although dates of sign off are after the end of quarter two, they are included here for the most up to date position at the time of finalising this report.

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	25 March 2022	Unqualified	9 June 2022
Cayman Airways Limited	In Progress		
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	29 April 2022	Unqualified	
Cayman Islands Monetary Authority	29 April 2022	Unqualified	
Cayman Islands National Insurance Company	28 April 2022	Unqualified	10 June 2022
Cayman Islands National Museum	6 April 2022	Unqualified	
Cayman Islands Stock Exchange	29 April 2022	Unqualified	
Cayman National Cultural Foundation	13 May 2022	Unqualified	
Cayman Turtle Centre	Not started		
Cays Foundation	30 April 2022	Unqualified	
Civil Aviation Authority	20 May 2022	Unqualified	
Health Services Authority	30 April 2022	Unqualified	
Maritime Authority of the Cayman Islands	29 July 2022*	Unqualified	
National Drug Council	29 April 2022	Unqualified	
National Gallery of the Cayman Islands	29 April 2022	Unqualified	
National Housing and Development Trust	30 April 2022	Unqualified	
National Roads Authority	4 May 2022	Unqualified	
Port Authority of the Cayman Islands	5 April 2022	Unqualified	
Public Service Pensions Board	27 July 2022*	Unqualified	
Sister Islands Affordable Housing	19 April 2022	Unqualified	
Segregated Insurance Fund	13 April 2022	Unqualified	9 June 2022
Tourism Attractions Board	30 April 2022	Unqualified	
University College of the Cayman Islands	30 April 2022	Unqualified	
Utilities Regulation and Competition Office	30 April 2022	Unqualified	
Water Authority	30 April 2022	Unqualified	

* Although date of sign off is after the end of quarter two, it is included here for the most up to date position at the time of finalising this report.

APPENDIX B – 2020 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	28 April 2021	Unqualified	
Judicial Administration	30 April 2021	Unqualified	
Ministry of Community Affairs	19 April 2021	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	9 April 2021	Unqualified	8 December 2021
Ministry of Education, Youth, Sports, Agriculture and Lands	21 April 2021	Unqualified	15 July 2021
Ministry of Finance and Economic Development	10 March 2021	Unqualified	15 July 2021
Ministry of Employment and Border Control	23 April 2021	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	30 July 2021	Unqualified	8 June 2022
Ministry of Health, Environment, Culture & Housing	Not Started		
Ministry of Commerce, Planning and Infrastructure	22 April 2021	Unqualified	15 July 2021
Ministry of International Trade, Investment, Aviation & Maritime Affairs	19 April 2021	Unqualified	14 July 2021
Office of the Commissioner of the Police *	13 April 2021	Unqualified	10 June 2022
Office of the Director of Public Prosecutions	30 April 2021	Unqualified	15 July 2021
Office of the Ombudsman	30 April 2021	Unqualified	14 July 2021
Portfolio of the Civil Service	26 April 2021	Unqualified	15 July 2021
Portfolio of Legal Affairs	30 April 2021	Unqualified	15 July 2021

*New entity from 2020

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	31 March 2021	Unqualified	15 July 2021
Cayman Airways Limited	14 March 2022	Unqualified	
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	29 April 2021	Unqualified	8 June 2022
Cayman Islands Monetary Authority	30 April 2021	Unqualified	8 December 2021
Cayman Islands National Insurance Company	28 April 2021	Unqualified	8 December 2021
Cayman Islands National Museum	26 April 2021	Unqualified	8 December 2021
Cayman Islands Stock Exchange	30 April 2021	Unqualified	15 July 2021
Cayman National Cultural Foundation	29 April 2021	Unqualified	8 December 2021
Cayman Turtle Centre	Substantially Complete		
Cays Foundation	30 April 2021	Unqualified	14 July 2021
Civil Aviation Authority	30 April 2021	Unqualified	8 June 2022
Health Services Authority	30 April 2021	Unqualified	8 June 2022
Maritime Authority of the Cayman Islands	15 December 2021	Unqualified	8 June 2022
National Drug Council	30 April 2021	Unqualified	8 June 2022
National Gallery of the Cayman Islands	30 April 2021	Unqualified	8 December 2021
National Housing and Development Trust	30 April 2021	Unqualified	
National Roads Authority	30 April 2021	Unqualified	9 June 2022
Port Authority of the Cayman Islands	1 April 2021	Unqualified	8 December 2021
Public Service Pensions Board	29 April 2021	Unqualified	21 July 2021
Sister Islands Affordable Housing	29 March 2021	Unqualified	15 July 2021
Segregated Insurance Fund	1 April 2021	Unqualified	
Tourism Attractions Board	30 April 2021	Unqualified	
University College of the Cayman Islands	11 October 2021	Qualified	8 June 2022
Utilities Regulation and Competition Office	30 November 2021	Unqualified	
Water Authority	29 April 2021	Unqualified	8 December 2021

APPENDIX C – 2019 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	24 April 2020	Unqualified	
Judicial Administration	30 April 2020	Unqualified	
Ministry of Community Affairs	20 April 2020	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	30 April 2020	Unqualified	29 July 2020
Ministry of Education, Youth, Sports, Agriculture and Lands	21 July 2020	Unqualified	10 December 2020
Ministry of Finance and Economic Development	6 March 2020	Unqualified	29 June 2020
Ministry of Human Resources and Immigration / Employment and Border Control*	3 September 2020	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	28 April 2020	Unqualified	14 October 2020
Ministry of Health, Environment, Culture and Housing	In Planning		
Ministry of Commerce, Planning and Infrastructure	30 April 2020	Unqualified	14 October 2020
Ministry of International Trade, Investment, Aviation & Maritime Affairs	30 April 2020	Unqualified	11 December 2020
Office of the Director of Public Prosecutions	30 April 2020	Unqualified	7 December 2020
Office of the Ombudsman	30 April 2020	Unqualified	29 July 2020
Portfolio of the Civil Service	25 April 2020	Unqualified	14 October 2020
Portfolio of Legal Affairs	30 April 2020	Unqualified	14 October 2020

*Ministry's name changed from 1 February 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	12 March 2020	Unqualified	1 July 2020
Cayman Airways Limited	4 June 2021	Unqualified	8 December 2021
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	20 July 2020	Unqualified	15 July 2021
Cayman Islands Monetary Authority	15 September 2020	Unqualified	7 December 2020
Cayman Islands National Insurance Company	30 April 2020	Unqualified	
Cayman Islands National Museum	30 April 2020	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2020	Unqualified	1 July 2020
Cayman National Cultural Foundation	22 April 2020	Unqualified	8 December 2021
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	29 June 2020	Unqualified	11 December 2020
Civil Aviation Authority	22 May 2020	Unqualified	7 December 2020
Health Services Authority	30 April 2020	Unqualified	14 July 2021
Maritime Authority of the Cayman Islands	6 August 2020	Unqualified	7 December 2020
National Drug Council	30 April 2020	Unqualified	21 July 2021
National Gallery of the Cayman Islands	29 April 2020	Unqualified	11 December 2020
National Housing and Development Trust	4 February 2021	Unqualified	
National Roads Authority	27 April 2020	Unqualified	15 July 2021
Port Authority of the Cayman Islands	13 November 2020	Unqualified	15 July 2021
Public Service Pensions Board	29 April 2020	Unqualified	1 July 2020
Sister Islands Affordable Housing	31 March 2020	Unqualified	29 July 2020
Segregated Insurance Fund	13 March 2020	Unqualified	14 July 2021
Tourism Attractions Board	29 April 2020	Unqualified	10 June 2022
University College of the Cayman Islands	30 April 2020	Unqualified	10 December 2020
Utilities Regulation and Competition Office	21 July 2021	Unqualified	
Water Authority	30 April 2020	Unqualified	14 July 2021

APPENDIX D – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	23 April 2019	Unqualified	26 July 2019
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019
Ministry of District Administration, Tourism and Transport	25 April 2019	Unqualified	13 November 2019
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	30 January 2020
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	13 November 2019
Ministry of Health, Environment, Culture and Housing	In Progress		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	31 January 2020
Office of the Director of Public Prosecutions	30 April 2019	Unqualified	14 November 2019
Office of the Ombudsman	30 April 2019	Unqualified	13 November 2019
Portfolio of the Civil Service	30 April 2019	Unqualified	5 December 2019
Portfolio of Legal Affairs	30 April 2019	Unqualified	14 November 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019
Cayman Airways Limited	18 February 2020	Unqualified	8 December 2021
Cayman Islands Airports Authority	In Progress		
Cayman Islands Development Bank	2 August 2019	Unqualified	5 December 2019
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019
Cayman Islands National Insurance Company	30 September 2019	Unqualified	5 December 2019
Cayman Islands National Museum	30 April 2019	Unqualified	5 December 2019
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019
Cayman National Cultural Foundation	29 April 2019	Unqualified	9 December 2020
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	31 January 2020
Health Services Authority	30 April 2019	Unqualified	9 December 2020
Maritime Authority of the Cayman Islands	23 August 2019	Unqualified	31 January 2020
National Drug Council	3 May 2019	Unqualified	21 July 2021
National Gallery of the Cayman Islands	30 April 2019	Unqualified	11 December 2020
National Housing and Development Trust	2 August 2019	Unqualified	
National Roads Authority	29 April 2019	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019
Sister Islands Affordable Housing	27 May 2019	Unqualified	13 November 2019
Segregated Insurance Fund	21 March 2019	Unqualified	14 July 2021
Tourism Attractions Board	18 April 2019	Unqualified	10 June 2022
University College of the Cayman Islands	27 June 2019	Unqualified	14 July 2021
Utilities Regulation and Competition Office	30 April 2019	Unqualified	14 October 2020
Water Authority	27 November 2019	Unqualified	14 July 2021

APPENDIX E – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	30 April 2018	Unqualified	26 July 2019
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Judicial Administration	30 April 2018	Unqualified	31 January 2020
Ministry of Community Affairs	3 May 2018	Qualified	11 December 2020
Ministry of District Administration, Tourism and Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	12 April 2019
Ministry of Health, Environment, Culture and Housing	Substantially Complete		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Office of the Director of Public Prosecutions	30 April 2018	Unqualified	12 September 2018
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	12 April 2019
Portfolio of the Civil Service	30 April 2018	Unqualified	26 July 2019
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	24 July 2019
Cayman Islands Airports Authority	30 July 2021	Unqualified	
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019
Cayman Islands National Museum	15 November 2018	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	9 December 2020
Cayman Turtle Centre	18 December 2019	Unqualified	
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	24 July 2019
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	9 December 2020
National Gallery of the Cayman Islands	30 April 2018	Unqualified	11 December 2020
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	30 April 2018	Unqualified	29 June 2018
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	14 July 2021
Tourism Attractions Board	2 November 2018	Unqualified	24 July 2019
University College of the Cayman Islands	30 April 2018	Unqualified	30 January 2020
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	24 July 2019

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term "unqualified";
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially Complete** - Financial statements submitted/audit fieldwork complete
- **In Progress** - Financial statements submitted/audit in progress
- **In Planning** – Audit being planned / Financial Statements submitted but likely to be incomplete or missing supporting schedules.
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)