



# OAG Quarterly Report for Q1 and Q2

30 June 2023

*To help the public  
service spend wisely*

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# INTRODUCTION

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1. This report covers the Office of the Auditor General’s (OAG) activity and performance for the six-month period 1<sup>st</sup> January to 30<sup>th</sup> June 2023. We usually report on our activity quarterly but did not prepare a report for the quarter ending 31<sup>st</sup> March 2023. We have therefore combined the information for quarters 1 and 2 in this report.
2. During this period, we had our peak period for completing the audits of entities’ 2022 financial statements. We completed 36 audits before the statutory deadline of 30<sup>th</sup> April. This equates to (86 percent of the 43 entity audits that were not backlogged). We completed another two audits by the end of June.
3. We also completed two audits of 2021 financial statements. One audit was completed in Q1 and another in Q2.
4. We issued two reports during in the first quarter; both published in March. The first report was *Follow-up on past PAC recommendations 2023 – Report 1*. This follow-up report followed up on past OAG and PAC recommendations on the two OAG performance audit reports on *Improving Financial Accountability and Transparency: Budgeting* (published in December 2020) and *Improving Financial Accountability and Transparency: Financial Management and Reporting* (published in May 2021). The second report was a public interest report on “Overview of the Cayman Islands’ performance against the Sustainable Development Goals focused on the environment”.
5. Details of other activities undertaken and achievements during this period are given throughout the report.
6. The Auditor General is committed to continuing the practice of providing the Public Accounts Committee (PAC) with regular updates on the OAG’s operations to suit the PAC's needs. We report to PAC quarterly and publish these reports on our website.

# FINANCIAL AUDIT PRACTICE

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## ENTITY AUDITS – 2022

7. March and April are always the busiest months of the year in the OAG as the statutory deadline for the completion of entity financial audits is 30<sup>th</sup> April.
8. By the end of April, we had completed 36 out of the 46 entity audits and a further two audits were completed by the end of June.
9. All audit opinions issued to date for 2022 entity audits have been unqualified opinions. However, a number of audit opinions included Emphasis of Matter and Other Matter paragraphs. Most of the Emphasis of Matter paragraphs were because supplementary appropriations were not approved by Parliament by the timescale specified in the Public Management and Finance Act (PMFA).
10. At the end of June, five audits of the 2022 financial statements were still in progress, and we had yet to start three audits as we continued to work on the backlogged audits from prior years.

## ENTITY AUDITS – 2021 AND PRIOR YEARS AUDITS

11. During the first six months of 2023 we completed two audits for the 2021 financial year. These were the Ministry of Investment, Innovation & Social Development (MIISD) and the Ministry of Financial Services & Commerce (MFSC). So far, all audit opinions issued for the 2021 financial audits have been unqualified.
12. At the end of June, nine prior year audits were outstanding for three entities. The backlogged audits are the Cayman Turtle Centre for the two financial years 2020 and 2021, the Ministry of Health, Environment, Culture & Housing audits for the four financial years 2018, 2019, 2020 and 2021, and the Cayman Islands Airports Authority audits for the three financial years 2019, 2020 and 2021.
13. Exhibit 1 overleaf provides a high-level summary of the current state of audit completion and tabling of annual reports in the Parliament for the five financial years 2018 to 2022.

**Exhibit 1 – Current and prior year audits (status as at 30 June 2023)**

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2022	46	38	8	4
2021	49	46	3	32
2020	42	39	3	34
2019	41	39	2	36
2018	40	39	1	36

14. Appendix A (pages 12–13) provides a status update on all 2022 audits as at the date of this report. A more detailed update on the progress on individual audits for prior years is contained in Appendices B through E on pages 14–22 with a definition of audit terms given in Appendix F on page 23.

**ENTIRE PUBLIC SECTOR (EPS) AUDITS**

15. During the period, we made some progress with the audit of the EPS financial statements for 2020, which was substantially completed by the end of June.
16. Exhibit 2 below shows the status of EPS audits for the ten years from 2012-13 to 2022.

**Exhibit 2 – EPS audit progress 2010-11 to 2022**

Year	Date audit completed or progress	Audit opinion	Tabled in the Parliament
2022	Planning stage		
2021	In progress		
2020	Substantially complete		
2019	5 July 2022	Adverse	
2018	10 August 2021	Adverse	
2016-17	9 September 2019	Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	24 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	

# PERFORMANCE AUDIT PRACTICE

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17. We issued two reports to Parliament in the first quarter of the year; both were published in March.
18. The first report was *Follow Up on past PAC Recommendations 2023 - Report 1*. This report followed up on past OAG and PAC recommendations on the two OAG performance audit reports on *Improving Financial Accountability and Transparency - Budgeting* (published in December 2020) and *Improving Financial Accountability and Transparency - Financial Management and Reporting* (published in May 2021). We assessed progress with implementing the recommendations as red/limited progress for both reports.
19. The second was a public interest report on *Overview of the Cayman Islands' performance against the Sustainable Development Goals focused on the environment*. This report assessed progress against 47 targets that are directly related to the environment for eight United Nations Sustainable Development Goals.
20. In April, we published our performance audit programme for the five-year period 2023 – 2027. This confirmed the audits that we would be completing and starting in 2023. It also indicates potential performance audits that we may undertake between 2024 and 2027.
21. Our performance audit activity was put on hold from March until May to accommodate our busy financial audit season. In June, we resumed ongoing performance audits and started some new audits. The work status of the performance audit programme is detailed in Exhibit 3 below.

## Exhibit 3 – Performance Audit work programme - progress as at 30<sup>th</sup> June 2022

Report	Summary	Progress
Regen Waste Management Contractual Arrangements	The audit will review the value for money of the public-private partnership contract for the new Regen waste management facility.	In progress. Indicative date: after the financial close of the contract. Report to PAC: Q3 2023
Remuneration of Key Management Personnel for the Entire Public Service.	The public interest report will consider the 2022 remuneration of MPs and Key Management Personnel within the civil service.	Examination stage. Indicative date: Q3 2023 Report to PAC: Q3 2023
Cayman Airways Limited	The audit will assess the efficiency and effectiveness of Cayman Airways Limited.	Examination stage. Indicative date: Q4 2023 Report to PAC: Q4 2023
Improving employment prospects for Caymanians	The audit will assess Workforce Opportunities & Residency Cayman's efficiency and	Examination stage. Indicative date: Q4 2023



Report	Summary	Progress
	effectiveness in improving employment prospects for Caymanians.	Report to PAC: Q4 2023
The Government's approach to sustainable economic development	The audit will assess the effectiveness of the Government's approach to sustainable economic development.	Planning stage. Indicative date: Q1 2024 Report to PAC: Q1 2024
Improving Financial Accountability and Transparency – Long-Term Financial Sustainability	<p>This is the third audit in the series. The audit will determine how effective the Cayman Islands Government is at planning for and reporting on long-term financial sustainability. It will include an assessment of the impact of the COVID-19 pandemic and the global economy on long-term financial sustainability.</p> <p>We put this audit on hold to accommodate the addition of other performance audits to the programme. We plan to restart this audit in July 2023.</p>	In progress. Indicative date: Q1 2024 Report to PAC: Q1 2024
Affordable Housing	The audit is still being scoped.	Pre-scoping. Indicative date: Q2 2024 Report to PAC: Q2 2024
Impact of the CIG 5-Year Strategic Plan for a World-Class Civil Service 2018-2022	The audit is still being scoped.	Pre-scoping. Indicative date: Q2 2024 Report to PAC: Q2 2024
Governance in SAGCs	The audit is still being scoped.	Pre-scoping. Indicative date: Q3 2024 Report to PAC: Q3 2024

# REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

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22. During the first half of the year, the PAC held three administrative meetings.
23. The PAC received two OAG reports at its meeting on 29<sup>th</sup> March. These included *Follow-up on past PAC recommendations 2023 – Report 1* and the Public Interest Report *Overview of the Cayman Islands performance against the Sustainable Development Goals focused on the environment*. The PAC agreed to hold a witness hearing on the first of these reports and this was originally scheduled for May. However, the PAC rescheduled the hearing twice. It is now scheduled for July 2023.
24. At its meeting on 21<sup>st</sup> June, the PAC received the OAG’s 2022 Annual Report and agreed to lay this in Parliament. At the same meeting, the PAC also approved the OAG’s budget submission for 2024 – 2025 and received an update on the retendering of the OAG’s audit.

# OPERATIONAL REPORT

## OAG FINANCIAL PERFORMANCE FOR 2022 AND THE PERIOD ENDING 30 JUNE 2023

25. During the first quarter, the OAG prepared and submitted its 2022 financial statements and annual report for audit. The audit was completed in April. Baker Tilly, the OAG’s auditor, gave an unqualified audit opinion on the OAG’s financial statements. The OAG’s 2022 Annual Report, containing the audited financial statements, was considered by the PAC at its meeting on 22<sup>nd</sup> June. The PAC agreed to lay the Annual Report in Parliament.
26. The table below reports our financial performance for the six-month period to 30 June 2023. Please note that the budget is simply profiled in twelfths whereas our income, in particular, is received less consistently during the year.

### Statement of Financial Performance for the period ending 30 June 2023

	<b>2023 Budget \$</b>	<b>2023 Budget for 6 months \$</b>	<b>2023 Actual for 6 months \$</b>	<b>2023 Variance to date \$</b>
<b>Revenue</b>				
Audit Services to PAC	960,000	480,000	344,629	(135,371)
Audit Services to Government entities	2,480,350	1,240,175	1,821,059	580,844
<b>Total Revenue</b>	<b>3,440,350</b>	<b>1,720,175</b>	<b>2,165,688</b>	<b>445,513</b>
<b>Expenses</b>				
Personnel Costs	3,252,104	1,626,052	1,744,956	118,904
Operating Expenses	553,080	276,540	197,995	(78,545)
Depreciation	21,000	10,500	7,549	(2,951)
<b>Total Expenses</b>	<b>3,826,184</b>	<b>1,913,092</b>	<b>1,950,500</b>	<b>37,408</b>
<b>Net surplus / (deficit) for the period</b>	<b>(385,834)</b>	<b>192,917</b>	<b>215,188</b>	<b>408,105</b>

27. The OAG carried forward an unspent expenditure budget of \$424,549 from 2022. In addition, our budget for personnel costs was increased to take account of the temporary change in staffing for the two-year period from September 2022. The revised figures show a budgeted overspend of \$385,834. However, our revenue budget did not change and we anticipate generating more revenue than originally budgeted. This is largely because we are auditing more entities than when the budget

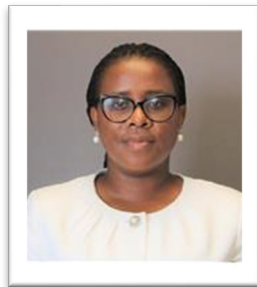
was set as we are bringing the audit of nine entities in-house from the 2023 financial year. The audits for these entities will start in September 2023.

- 28. The OAG's financial performance for the first half of 2023 was a surplus of \$215,188. The actual financial performance against the budget shows a variance of \$408,105. This variance is because we have generated more revenue than budgeted. The increased revenues are from financial audits. Our expenses are trending close to the revised budget; personnel costs are over budget and non-personnel costs are under budget.
- 29. We will continue to monitor our financial performance throughout the year in order to try to ensure that we achieve a small overall surplus by year-end.

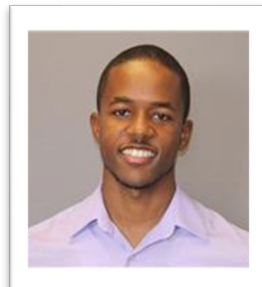
**OAG STRATEGIC PLAN PROGRESS**

- 30. The Office's continues to use its strategic plan for the five-year period 2019-2023 to drive our work as it lays out our priorities for the period. This can be accessed on our website [www.auditorgeneral.gov.ky](http://www.auditorgeneral.gov.ky).
- 31. We had some staffing changes over the period. In February, we welcomed four new Audit Project Leaders – Brenda Kyomugisha, Mickel Alexander, John Leiya and Allan Nuwagira. Two of these staff are allocated to work in our new, dedicated backlog team, and the other two work on current year financial audits. All four staff will have the opportunity to work in the performance audit practice; two have been allocated to work on performance audits starting in the next quarter. One Audit Project Leader left OAG at the end of their contract period.

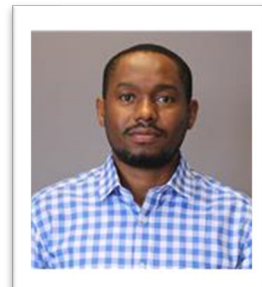
**Our new Audit Project Leaders**



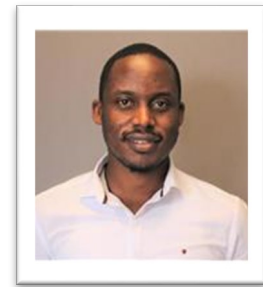
Brenda Kyomugisha



Mickel Alexander



John Leiya



Allan Nuwagira

- 32. During the period we seconded three staff into the OAG. Two staff from the Office of the Auditor General in Bermuda joined us in March for four weeks. Felister Njeru and Maureen Waithaka supported us with the peak period to conclude the 2022 financial statements audits. In June, Charmaine Boddan from Judicial Administration started a work placement with the OAG as part of

her ongoing studies for her Bachelor in accounting. The work placement provided Chairmaine with the audit experience that she needed to complete her studies.

33. Five staff passed their IPSAS qualification in the first half of the year. We also held a few all-staff training events. In January, we had our annual staff retreat. We spent the first day, reviewing the previous year, looking at our staff survey results and focusing on priorities for the year ahead and for our new strategic plan. The second day of the retreat focused on training in communication skills, presentation skills and critical thinking. In May, we held our post-audit debrief and a training session on emotional intelligence.
34. In June, we celebrated the five-year work anniversary of our Corporate Services Manager, Katrina Thomas.
35. The OAG's auditor (Baker Tilly) ended their tenure at the conclusion of the 2022 financial statements audit. During quarter 2 we carried out the procurement exercise for the retender of the OAG financial audit for the five-year period 2023 to 2027. We were initially unsuccessful in obtaining bids from this exercise and the procurement was ongoing at the end of June.
36. The OAG received a draft report on our performance against the Supreme Audit Institution Performance Measurement Framework from the independent assessors in April. We provided feedback at the end of May. At the end of June, we were awaiting a revised draft report. The assessors have indicated that the report should be finalised in the next quarter.
37. We continued to work on our corporate IT strategy and policies. As part of our IT strategy, we issued new IT policies and procedures in January and considered options for our future IT platform in June.
38. We continued to support international activities and participate in events. The Auditor General participated in the UK Overseas Territories Leadership Group meeting and fraud workshop. In March, Angela Cullen, Deputy Auditor General (Performance Audit) attended an IDI workshop in Oslo, Norway to evaluate the Strategy Performance Measurement and Reporting programme. Patrick Smith, Deputy Auditor General (Corporate and International) continued to support IDI with the development of their Professional Education for SAI Auditors (PESA) programme. In early April, Angela Cullen, and Gabriel Ncube, Acting Audit Manager, attended the CCOLA performance audit symposium in Toronto.
39. In February, the OAG entered a team in the 48<sup>th</sup> cross-island relay. The OAG team finished 39<sup>th</sup> out of 91 teams.



40. In March, the Auditor General and Katrina Thomas, Corporate Services Manager attended the Deputy Governor's award ceremony for the 2022 staff engagement survey. The OAG received an award for the office with the highest scores in the strategic areas of leadership and managing change, and inclusion and fair treatment.

41. After wrapping up our peak financial audit period we turned our attention to celebrating the 40<sup>th</sup> anniversary of the OAG.

42. We kicked off these celebrations with the 'Around the Town' relay on 25<sup>th</sup> June. The event was organized by an OAG team led by Winston Sobers, Acting Deputy Auditor General (Financial Audit). The team did all of the event planning, including organizing all of the volunteers and raising sponsorship and donations. A total of 86 teams participated in the race and we raised \$16,500 for two local charities – Cayman Islands Cancer Society and Loud Silent Voices.





43. On 28<sup>th</sup> June, H.E. The Governor hosted a reception at Government House to celebrate our 40<sup>th</sup> anniversary. The reception was attended by OAG staff, the PAC Chairman and clerks (current and past), the Speaker, Ministers, senior public servants, partners and staff from audit firms, and other invited guests.

#### OAG PRIORITIES FOR THE NEXT QUARTER

The priorities for the Office for next period are to:

- Make progress with backlogged audits.
- Gear up for the start of the 2023 financial audits, including training staff and preparing for an additional nine audits that have been brought in-house.
- Start developing the OAG's new five-year strategy for 2024 – 2028, which will be based on the findings of the independent assessors' assessment and stakeholders' views.

*Angela Cullen, CPFA*

*25 July 2023*

*Acting Auditor General  
George Town, Grand Cayman  
Cayman Islands*

## APPENDIX A – 2022 AUDITS

**Table 1 - Ministry, Portfolio, and Office audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Ministry of Border Control and Labour	30 April 2023	Unqualified	
Ministry of District Administration and Lands	30 April 2023	Unqualified	
Ministry of Education	27 March 2023	Unqualified	7 June 2023
Ministry of Finance and Economic Development	14 March 2023	Unqualified	
Ministry of Financial Services and Commerce	30 April 2023	Unqualified	
Ministry of Health and Wellness	Not started – prior years in backlog		
Ministry of Home Affairs	30 April 2023	Unqualified	
Ministry of Investment, Innovation and Social Development	30 April 2023	Unqualified	8 June 2023
Ministry of Planning, Agriculture, Housing and Infrastructure	In progress		
Ministry of Sustainability and Climate Resilience	30 April 2023	Unqualified	
Ministry of Tourism and Transport	30 April 2023	Unqualified	
Ministry of Youth, Sports, Culture and Heritage	17 April 2023	Unqualified	
Cabinet Office	29 April 2023	Unqualified	
Parliament	9 May 2023	Unqualified	
Office of the Commissioner of Police	31 March 2023	Unqualified	8 June 2023
Office of the Director of Public Prosecutions	30 April 2023	Unqualified	
Office of the Ombudsman	30 April 2023	Unqualified	
Portfolio of the Civil Service	30 April 2023	Unqualified	8 June 2023
Portfolio of Legal Affairs	30 April 2023	Unqualified	
Judicial Administration	30 April 2023	Unqualified	



**Table 2 – Statutory Authority and Government Company audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	27 March 2023	Unqualified	
Cayman Airways Limited	30 April 2023	Unqualified	
Cayman Islands Airports Authority	Not started – prior years in backlog		
Cayman Islands Development Bank	30 April 2023	Unqualified	
Cayman Islands Monetary Authority	30 April 2023	Unqualified	
Cayman Islands National Insurance Company	28 April 2023	Unqualified	
Cayman Islands National Museum <sup>1</sup>	1 May 2023	Unqualified	
Cayman Islands Stock Exchange	28 April 2023	Unqualified	
Cayman National Cultural Foundation	28 April 2023	Unqualified	
Cayman Turtle Centre	Not started – prior year in backlog		
Cays Foundation	29 April 2023	Unqualified	
Civil Aviation Authority	30 April 2023	Unqualified	
Health Services Authority	30 April 2023	Unqualified	
Maritime Authority of the Cayman Islands	In progress		
National Drug Council	29 April 2023	Unqualified	
National Gallery of the Cayman Islands	30 April 2023	Unqualified	
National Housing and Development Trust	In progress		
National Roads Authority	11 April 2023	Unqualified	
Port Authority of the Cayman Islands	30 April 2023	Unqualified	
Public Service Pensions Board	In progress		
Sister Islands Affordable Housing Development Corporation	24 April 2023	Unqualified	
Segregated Insurance Fund	11 April 2023	Unqualified	
Tourism Attractions Board	14 April 2023	Unqualified	
University College of the Cayman Islands	In progress		
Utilities Regulation and Competition Office	20 April 2023	Unqualified	
Water Authority	9 June 2023	Unqualified	

<sup>1</sup>The OAG had completed the audit of the Cayman Islands National Museum’s 2022 financial statements by 30 April 2023. However, the financial statements and audit opinion were not signed until 1 May 2023.

## APPENDIX B – 2021 AUDITS

**Table 1 - Ministry, Portfolio, and Office audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Ministry of Border Control and Labour (formerly Ministry of Employment and Border Control)	20 April 2022	Unqualified	27 April 2023
Ministry of Education (formerly Ministry of Education, Youth, Sports, Agriculture and Lands)	28 April 2022	Unqualified	7 October 2022
Ministry of Tourism and Transport (formerly Ministry of District Administration, Tourism and Transport)	29 April 2022	Unqualified	7 October 2022
Ministry of Planning, Agriculture, Housing and Infrastructure (formerly Ministry of Commerce, Planning and Infrastructure)	30 April 2022	Unqualified	7 October 2022
Ministry of Health and Wellness (formerly Ministry of Health, Environment, Culture and Housing)	Not started – prior years in backlog		
Ministry of Finance and Economic Development	10 March 2022	Unqualified	9 June 2022
Ministry of Community Affairs (6 months to 30 June 2021)	30 July 2022	Unqualified	14 December 2022
Ministry of Financial Services and Home Affairs (6 months to 30 June 2021)	16 November 2022	Unqualified	
Ministry of International Trade, Investment, Aviation & Maritime Affairs (6 months to 30 June 2021)	29 April 2022	Unqualified	14 December 2022
Ministry of Sustainability and Climate Resilience (6 months to 31 December 2021)	5 August 2022	Unqualified	
Ministry of District Administration and Lands (6 months to 31 December 2021)	7 July 2022	Unqualified	8 June 2023
Ministry of Home Affairs (6 months to 31 December 2021)	30 August 2022	Unqualified	
Ministry of Youth, Sports, Culture and Heritage (6 months to 31 December 2021)	30 April 2022	Unqualified	14 December 2022
Ministry of Financial Services and Commerce (6 months to 31 December 2021)	17 April 2023	Unqualified	
Ministry of Investment, Innovation and Social Development (6 Months to 31 December 2021)	9 February 2023	Unqualified	7 June 2023
Cabinet Office	30 April 2022	Unqualified	
Parliament <sup>1</sup>	26 April 2022	Unqualified	27 April 2023
Office of the Commissioner of Police	31 March 2022	Unqualified	
Office of the Director of Public Prosecutions	29 April 2022	Unqualified	

<b>Entity</b>	<b>Date Audit Completed or Progress</b>	<b>Audit Opinion</b>	<b>Tabled in the Parliament</b>
Office of the Ombudsman	27 April 2022	Unqualified	
Portfolio of the Civil Service	16 April 2022	Unqualified	9 June 2022
Portfolio of Legal Affairs	30 April 2022	Unqualified	8 June 2022
Judicial Administration	30 April 2022	Unqualified	

<sup>1</sup> New entity from 1 January 2021.

**Table 2 – Statutory Authority and Government Company audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	25 March 2022	Unqualified	9 June 2022
Cayman Airways Limited	26 August 2022	Unqualified	14 December 2022
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	29 April 2022	Unqualified	8 December 2022
Cayman Islands Monetary Authority	29 April 2022	Unqualified	7 October 2022
Cayman Islands National Insurance Company	28 April 2022	Unqualified	
Cayman Islands National Museum	6 April 2022	Unqualified	
Cayman Islands Stock Exchange	29 April 2022	Unqualified	7 October 2022
Cayman National Cultural Foundation	13 May 2022	Unqualified	27 April 2023
Cayman Turtle Centre	Not started		
Cays Foundation	30 April 2022	Unqualified	27 April 2023
Civil Aviation Authority	20 May 2022	Unqualified	7 October 2022
Health Services Authority	30 April 2022	Unqualified	7 October 2022
Maritime Authority of the Cayman Islands	29 July 2022	Unqualified	7 October 2022
National Drug Council	29 April 2022	Unqualified	28 April 2023
National Gallery of the Cayman Islands	29 April 2022	Unqualified	
National Housing and Development Trust	30 April 2022	Unqualified	
National Roads Authority	4 May 2022	Unqualified	
Port Authority of the Cayman Islands	5 April 2022	Unqualified	14 December 2022
Public Service Pensions Board	27 July 2022	Unqualified	8 December 2022
Sister Islands Affordable Housing Development Corporation	19 April 2022	Unqualified	27 April 2023
Segregated Insurance Fund	13 April 2022	Unqualified	9 June 2022
Tourism Attractions Board	30 April 2022	Unqualified	14 October 2022
University College of the Cayman Islands	30 April 2022	Unqualified	14 December 2022
Utilities Regulation and Competition Office	30 April 2022	Unqualified	8 June 2023
Water Authority	30 April 2022	Unqualified	7 October 2022

## APPENDIX C – 2020 AUDITS

**Table 1 - Ministry, Portfolio, and Office audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	28 April 2021	Unqualified	
Judicial Administration	30 April 2021	Unqualified	
Ministry of Community Affairs	19 April 2021	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	9 April 2021	Unqualified	8 December 2021
Ministry of Education, Youth, Sports, Agriculture and Lands	21 April 2021	Unqualified	15 July 2021
Ministry of Finance and Economic Development	10 March 2021	Unqualified	15 July 2021
Ministry of Employment and Border Control	23 April 2021	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	30 July 2021	Unqualified	8 June 2022
Ministry of Health, Environment, Culture & Housing	Not Started – prior year in backlog		
Ministry of Commerce, Planning and Infrastructure	22 April 2021	Unqualified	15 July 2021
Ministry of International Trade, Investment, Aviation & Maritime Affairs	19 April 2021	Unqualified	14 July 2021
Office of the Commissioner of the Police *	13 April 2021	Unqualified	10 June 2022
Office of the Director of Public Prosecutions	30 April 2021	Unqualified	15 July 2021
Office of the Ombudsman	30 April 2021	Unqualified	14 July 2021
Portfolio of the Civil Service	26 April 2021	Unqualified	15 July 2021
Portfolio of Legal Affairs	30 April 2021	Unqualified	15 July 2021

\*New entity from 2020

**Table 2 – Statutory Authority and Government Company audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	31 March 2021	Unqualified	15 July 2021
Cayman Airways Limited	14 March 2022	Unqualified	14 December 2022
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	29 April 2021	Unqualified	8 June 2022
Cayman Islands Monetary Authority	30 April 2021	Unqualified	8 December 2021
Cayman Islands National Insurance Company	28 April 2021	Unqualified	8 December 2021
Cayman Islands National Museum	26 April 2021	Unqualified	8 December 2021
Cayman Islands Stock Exchange	30 April 2021	Unqualified	15 July 2021
Cayman National Cultural Foundation	29 April 2021	Unqualified	8 December 2021
Cayman Turtle Centre	Substantially Complete		
Cays Foundation	30 April 2021	Unqualified	14 July 2021
Civil Aviation Authority	30 April 2021	Unqualified	8 June 2022
Health Services Authority	30 April 2021	Unqualified	8 June 2022
Maritime Authority of the Cayman Islands	15 December 2021	Unqualified	8 June 2022
National Drug Council	30 April 2021	Unqualified	8 June 2022
National Gallery of the Cayman Islands	30 April 2021	Unqualified	8 December 2021
National Housing and Development Trust	30 April 2021	Unqualified	
National Roads Authority	30 April 2021	Unqualified	9 June 2022
Port Authority of the Cayman Islands	1 April 2021	Unqualified	8 December 2021
Public Service Pensions Board	29 April 2021	Unqualified	21 July 2021
Sister Islands Affordable Housing Development Corporation	29 March 2021	Unqualified	15 July 2021
Segregated Insurance Fund	1 April 2021	Unqualified	
Tourism Attractions Board	30 April 2021	Unqualified	
University College of the Cayman Islands	11 October 2021	Qualified	8 June 2022
Utilities Regulation and Competition Office	30 November 2021	Unqualified	27 April 2023
Water Authority	29 April 2021	Unqualified	8 December 2021

## APPENDIX D – 2019 AUDITS

**Table 1 - Ministry, Portfolio, and Office audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	24 April 2020	Unqualified	
Judicial Administration	30 April 2020	Unqualified	
Ministry of Community Affairs	20 April 2020	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	30 April 2020	Unqualified	29 July 2020
Ministry of Education, Youth, Sports, Agriculture and Lands	21 July 2020	Unqualified	10 December 2020
Ministry of Finance and Economic Development	6 March 2020	Unqualified	29 June 2020
Ministry of Human Resources and Immigration / Employment and Border Control*	3 September 2020	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	28 April 2020	Unqualified	14 October 2020
Ministry of Health, Environment, Culture and Housing	Not started		
Ministry of Commerce, Planning and Infrastructure	30 April 2020	Unqualified	14 October 2020
Ministry of International Trade, Investment, Aviation & Maritime Affairs	30 April 2020	Unqualified	11 December 2020
Office of the Director of Public Prosecutions	30 April 2020	Unqualified	7 December 2020
Office of the Ombudsman	30 April 2020	Unqualified	29 July 2020
Portfolio of the Civil Service	25 April 2020	Unqualified	14 October 2020
Portfolio of Legal Affairs	30 April 2020	Unqualified	14 October 2020

\*Ministry's name changed from 1 February 2019

**Table 2 – Statutory Authority and Government Company audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	12 March 2020	Unqualified	1 July 2020
Cayman Airways Limited	4 June 2021	Unqualified	8 December 2021
Cayman Islands Airports Authority	In Progress		
Cayman Islands Development Bank	20 July 2020	Unqualified	15 July 2021
Cayman Islands Monetary Authority	15 September 2020	Unqualified	7 December 2020
Cayman Islands National Insurance Company	30 April 2020	Unqualified	23 October 2020
Cayman Islands National Museum	30 April 2020	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2020	Unqualified	1 July 2020
Cayman National Cultural Foundation	22 April 2020	Unqualified	8 December 2021
Cayman Turtle Centre	14 May 2020	Unqualified	23 October 2020
Cays Foundation	29 June 2020	Unqualified	11 December 2020
Civil Aviation Authority	22 May 2020	Unqualified	7 December 2020
Health Services Authority	30 April 2020	Unqualified	14 July 2021
Maritime Authority of the Cayman Islands	6 August 2020	Unqualified	7 December 2020
National Drug Council	30 April 2020	Unqualified	21 July 2021
National Gallery of the Cayman Islands	28 April 2020	Unqualified	11 December 2020
National Housing and Development Trust	3 February 2021	Unqualified	
National Roads Authority	27 April 2020	Unqualified	15 July 2021
Port Authority of the Cayman Islands	13 November 2020	Unqualified	15 July 2021
Public Service Pensions Board	29 April 2020	Unqualified	1 July 2020
Sister Islands Affordable Housing Development Corporation	31 March 2020	Unqualified	29 July 2020
Segregated Insurance Fund	13 March 2020	Unqualified	14 July 2021
Tourism Attractions Board	29 April 2020	Unqualified	10 June 2022
University College of the Cayman Islands	30 April 2020	Unqualified	10 December 2020
Utilities Regulation and Competition Office	21 July 2021	Unqualified	27 April 2023
Water Authority	30 April 2020	Unqualified	14 July 2021



## APPENDIX E – 2018 AUDITS

**Table 1 - Ministry, Portfolio, and Office audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	23 April 2019	Unqualified	26 July 2019
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019
Ministry of District Administration, Tourism and Transport	25 April 2019	Unqualified	13 November 2019
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	30 January 2020
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	13 November 2019
Ministry of Health, Environment, Culture and Housing	In Progress		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	31 January 2020
Office of the Director of Public Prosecutions	30 April 2019	Unqualified	14 November 2019
Office of the Ombudsman	30 April 2019	Unqualified	13 November 2019
Portfolio of the Civil Service	30 April 2019	Unqualified	5 December 2019
Portfolio of Legal Affairs	30 April 2019	Unqualified	14 November 2019

**Table 2 – Statutory Authority and Government Company audits**

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019
Cayman Airways Limited	18 February 2020	Unqualified	8 December 2021
Cayman Islands Airports Authority	3 November 2022	Unqualified	27 April 2023
Cayman Islands Development Bank	2 August 2019	Unqualified	5 December 2019
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019
Cayman Islands National Insurance Company	30 September 2019	Unqualified	5 December 2019
Cayman Islands National Museum	30 April 2019	Unqualified	5 December 2019
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019
Cayman National Cultural Foundation	29 April 2019	Unqualified	9 December 2020
Cayman Turtle Centre	14 May 2020	Unqualified	23 October 2020
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	31 January 2020
Health Services Authority	30 April 2019	Unqualified	9 December 2020
Maritime Authority of the Cayman Islands	23 August 2019	Unqualified	31 January 2020
National Drug Council	3 May 2019	Unqualified	21 July 2021
National Gallery of the Cayman Islands	30 April 2019	Unqualified	11 December 2020
National Housing and Development Trust	2 August 2019	Unqualified	
National Roads Authority	29 April 2019	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019
Sister Islands Affordable Housing Development Corpor	27 May 2019	Unqualified	13 November 2019
Segregated Insurance Fund	21 March 2019	Unqualified	14 July 2021
Tourism Attractions Board	18 April 2019	Unqualified	10 June 2022
University College of the Cayman Islands	27 June 2019	Unqualified	14 July 2021
Utilities Regulation and Competition Office	30 April 2019	Unqualified	14 October 2020
Water Authority	27 November 2019	Unqualified	14 July 2021

## APPENDIX F – DEFINITIONS

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The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term "unqualified";
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially Complete** - Financial statements submitted/audit fieldwork complete
- **In Progress** - Financial statements submitted/audit in progress
- **In Planning** – Audit being planned / Financial Statements submitted but likely to be incomplete or missing supporting schedules.
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)