



OAG Quarterly Report

30 September 2022

*To help the public
service spend wisely*

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INTRODUCTION

1. This report covers the period 1st July to 30th September 2022.
2. It was a period heavy in OAG corporate activity. We started preparing for the SAI PMF assessment visit next quarter that will be used to inform the OAG's future strategy. We made further progress in preparing an Auditor General Act. In addition, further work was done on OAG's IT options and policies and we started the procurement for OAG financial audits entity work to be outsourced from 2023 to 2027.
3. During the quarter, we also continued working on outstanding 2021 financial audits that missed the statutory deadline and other backlogged audits. Several Ministry audits missed achieving the audit deadline because of the complications caused by the reorganization of core Government after the election creating new Ministries and the consequent agreement of transferring balances as at the 30th June 2021.
4. We published two reports during this quarter. The first report "*Review of the Procurement of Lateral Flow Tests*" was completed at the request of the Governor in March 2022 and made public during the quarter. We also published a performance audit report entitled "*Follow Up on past PAC Recommendations - Report 3*" in September 2022. This report followed up on past OAG and PAC recommendations on the OAG reports: "*Workforce Planning and Management in the Cayman Islands Government*" (published April 2018) and "*Efficiency of Summary Courts*" (published in November 2019).
5. Details of other activities undertaken and achievements during this period are given throughout the report.
6. As Auditor General, I am committed to continuing the practice of providing the Public Accounts Committee (PAC) with regular updates on the Office's operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2022

7. On 8th and 9th September, the Office held a two-day workshop to set direction for the 2022 audit season. The “Interim Launch” event covered technical updates, audit strategy and audit approaches to be used for the 2022 audit season as well as global audit risk matters and some team building and soft skills sessions.

ENTITY AUDITS – 2021

8. By the end of September, we had completed 43 out of the 49 entity audits for the 2021 financial year.
9. The 2021 Financial Audit busy season was particularly challenging as we had to complete seven more entity audits than in 2020 due Parliament becoming a separate entity and the Government reorganization of Ministries after the election. Several Ministries required part year audits and many more had different component functions during the pre and post-election periods and the detail of these changes is given in Appendix A. The transfer of assets and liabilities and budgets between old and new Ministries created many accounting difficulties for our clients and ourselves and consequently eight Ministry audits missed making the statutory deadline of 30th April this year. We continued in this recent quarter to progress work on those entities that missed the statutory deadline and managed to complete the audits for the Ministry of Community Affairs, Ministry of Home Affairs, Ministry of District Administration and Lands, the Ministry of Sustainability and Climate Resilience, Public Service Pensions Board, Cayman Airways Limited and the Maritime Authority of the Cayman Islands.
10. All audit opinions issued to date for 2021 entity audits have been unqualified opinions. However, I included a number of Emphasis of Matter paragraphs in my audit opinions. The most common emphasis of matter is regarding supplementary appropriations not being agreed in time to comply with the requirements of the Public Management and Finance Act (PMFA).
11. The post-audit ISA260 reports to those charged with governance have been prepared and sent to clients and at the request of PAC, only ISA260 reports with significant control concerns will be brought to their attention.

ENTITY AUDITS – 2020 AND PRIOR YEARS AUDITS

12. No prior year entity audits were completed in the period as the residual 2022 entity audits took priority but work continued on many of them.
13. At the end of the quarter, eight prior year audits remain outstanding for three entities. The backlogged audits are: Cayman Turtle Centre 2020 audit, the Ministry of Health, Environment, Culture & Housing audits for the four financial years 2016-17, 2018, 2019 and 2020 audits, and the Cayman Islands Airports Authority audits for the three financial years 2018, 2019 and 2020.
14. Exhibit 1 below provides a high-level summary of the current state of audit completion and tabling of annual reports in the Parliament.

Exhibit 1 – Current and prior year audits (status as at 30 September 2022)

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2021	49	43	6	17
2020	42	39	3	32
2019	41	39	2	33
2018	40	38	2	34
2016-17	44	43	1	38

15. Appendix A (pages 12–14) provides a status update on all 2021 audits as at the date of this report. A more detailed update on the progress on individual audits for prior years is contained in Appendices B through E on pages 15–22. A definition of audit terms is given in Appendix F on page 23.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

16. During the quarter, the audit of the 2019 EPS account financial statements was concluded with the sign off being on 5th July. The audit opinion continued to be an adverse one with many audit matters requiring attention before the account can move to a qualified and then ultimately an unqualified audit opinion.
17. We delayed the start of the most recent EPS audits following discussion and agreement with the Financial Secretary and Accountant General in order to try to reduce the qualification points especially by ensuring we completed a substantial part of the entity audit backlog. Exhibit 2 on the next page shows the status of EPS audits since 2010-11.

Exhibit 2 – EPS audit progress 2010-11 to 2021

Year	Date audit completed or progress	Audit opinion	Tabled in the Parliament
2021	Received – audit not started		
2020	In progress		
2019	5 July 2022	Adverse	
2018	10 August 2021	Adverse	
2016-17	9 September 2019	Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	24 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014

PERFORMANCE AUDIT PRACTICE

18. We issued the report *“Follow Up on past PAC Recommendations - Report 3”* in September 2022. This report followed up on past OAG and PAC recommendations on the OAG reports: *“Workforce Planning and Management in the Cayman Islands Government”* (published in April 2018) and *“Efficiency of Summary Courts”* (published in November 2019). Progress was assessed as amber / some progress on the first report’s recommendations but red / limited progress on the second report.
19. During the quarter and following public requests, the Auditor General made public a report produced for the Governor and Cabinet entitled *“Review of the Procurement of Lateral Flow Tests”* which was completed in March 2022. This report looked at the two specific procurements of lateral flow test kits in October 2021 and their compliance with the Procurement Act and government policies. In the report, I made recommendations for future improvements in procurement practice with a particular focus on the roles of the political (Cabinet) and administrative (Civil Service) arms of government.
20. Work continued on a number of audits during the quarter and the work status on the performance audit programme is detailed in Exhibit 3 below.

Exhibit 3 – Performance Audit work programme - progress as at 30th September 2022

Report	Summary	Progress
Regen Waste Management Contractual Arrangements	The audit will review the value for money of the public private partnership contract for the new Regen waste management facility.	In progress. Indicative date: after financial close of the contract. Report to PAC: Q1 2023
Environment Overview (Public Interest Report)	This report will provide an assessment of the Cayman Islands’ performance against Sustainable Development Goals that relate to the environment. It will provide a baseline for measuring future performance.	In progress. Indicative date: late November 2022 Report to PAC: Q4 2022
Improving the Budget Process – Long-Term Financial Sustainability	The audit will determine how effective CIG is at planning for and reporting on long-term financial sustainability. It will include an assessment of the impact of the COVID-19 pandemic on long-term financial sustainability.	In progress. Indicative date: Q1 2023 Report to PAC: Q1 2023

Report	Summary	Progress
	This audit was put on hold to accommodate the addition of other performance audits to the programme.	
Cayman Airways	The scope of the audit is still being developed.	Planning stage. Indicative date: Q2 2023 Report to PAC: Q2 2023
Improving employment prospects for Caymanians	The scope of the audit is still being developed. This audit will likely aim to review employability prospects for Caymanian's, including WORC's performance in relation to this since it was established in 2019.	Planning stage. Indicative date: Q1 2023 Report to PAC: Q1 2023
Rebuilding the Economy	The scope of the audit is still being developed. The audit will likely aim to review the Government's plans and progress to rebuild the economy post-COVID.	Planning stage. Indicative date: Q2 2023 Report to PAC: Q2 2023
Follow Up on past PAC Recommendations	The OAG plans to prepare a series of reports that will provide updates on CIG's progress in implementing OAG and PAC recommendations covering a range of reports from 2017 to 2020. In addition to the report published in August 2021, the series of reports continues in 2022 with the following: Report 1 – published January 2022. Report 2 – published in February 2022. Report 3 – published in September 2022. Report 4 – planned (dependent on Government Minutes being tabled).	Indicative date for Report 4: TBD Report to PAC: TBD.

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

21. During this quarter, there were no meetings of the PAC.
22. The witness sessions on “*The Government’s Shift to Online Services*” originally scheduled for July but was held over until after the summer holiday period due to problems with the availability of witnesses. The witness session on this report is now scheduled for 20th October 2022.
23. Due to availability issues with PAC members, the clerk was unable to schedule an administrative meeting during the quarter despite several attempts.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR THE PERIOD ENDING 30 SEPTEMBER 2022

24. At the end of the third quarter of 2022, the office is under budget on revenues earned from clients and PAC and personnel and operating costs. The table below provides the detail. Please note that the budget is simply profiled in twelfths whereas our income, in particular, is received less consistently during the year. We will continue to monitor our financial performance throughout the year in order to try to ensure that we achieve a small overall surplus by year end but anticipate that the surplus may be more sizeable than anticipated.

Statement of Financial Performance for the period ending 30 September 2022

	2022 Budget \$	2022 Budget for 9 months \$	2022 Actual for 9 months \$	2022 Variance to date \$
Revenue				
Audit Services to PAC	960,000	720,000	574,871	(145,129)
Audit Services to Government entities	2,388,000	1,791,000	1,772,928	(18,072)
Total Revenue	3,348,000	2,511,000	2,347,799	(163,201)
Expenses				
Personnel Costs	2,710,254	2,032,691	1,837,684	(195,007)
Operating Expenses	584,925	438,694	180,415	(258,279)
Depreciation	20,000	15,000	8,867	(6,133)
Total Expenses	3,315,179	2,486,385	2,026,966	(459,419)
Net surplus / (deficit) for the period	32,821	24,615	320,833	296,218

OAG STRATEGIC PLAN PROGRESS

25. The Office continues to use its strategic plan for the five-year period 2019-2023 to drive our work as it lays out our priorities for the period. This can be accessed on our website www.auditorgeneral.gov.ky.
26. As part of pushing on with strategic plan actions, the performance audit practice manual was completed and issued during the quarter with the financial audit practice manual in its final stages of development. In addition, work advanced during the quarter in drafting specific legislation for the Auditor General and the Office's work.
27. The package of financial audits to be put to the market for the audit years 2023 to 2027 was agreed. Given the tight market conditions and soft feedback from the audit firms on island and our audit clients, it was decided to bring eight entity audits back in-house for the next contract period. The following eight entity audits were put to the market: PSPB, Cayman Airways, CINICO, CAACI, MACI, Turtle Centre, Water Authority, Stock Exchange. The tender period closed at the end of the quarter and evaluation and award of contracts will be completed next quarter.
28. In addition, to help OAG prepare its new strategy we began working with two international audit assessors from the IDI (INTOSAI's global Development Initiative). The IDI assessors will use the SAI PMF framework (Supreme Audit Institute's Performance Management Framework) to evaluate the performance of the Office.
29. Work continued to present and consider options for OAG's IT platform. Options being considered include whether to stay with CIG's network operated through CSD (Computer Services Department) or go independently to a cloud-based solution. In addition, work continued on developing IT policies.
30. From 1st September, Deputy Auditor General (Financial Audit), Patrick Smith was moved to a temporary role for at least two years to enable him to have a "cooling off" period from Financial Audit clients. This is required by the ethics code and International Auditing Standards. During this time, Patrick will focus on the corporate aspects of his role including an enhanced focus on IT as we move through significant work there and will lead the work on the financial audit backlog. In addition, he will work as an international consultant for the IDI for seventy days a year and his consultancy fee will come into the office as income. The remainder of his costs and funding for a small team to support the backlogged audit work will come from the use of OAG surpluses that the Financial Secretary has agreed in principle can be retained.

31. In July, we held a recruitment exercise to appoint two new audit project leaders and reflecting the tightness of the local recruitment market, two new APLs were appointed but from overseas as no suitable candidates were found on island. This is a disappointing trend that is starting to emerge around the local market for finance professionals.
32. Other activities during the quarter included undertaking the annual round of staff appraisals which OAG always do after the financial audit busy season and we marked the end of busy season by a laser tag social event.



33. I led and moderated an online global session of Auditor Generals and Parliamentarians for the IDI where around 70 countries were represented.
34. Finally, during the quarter I continued meeting clients and attending other meetings. These included quarterly meeting of the Government's Audit and Risk Committee, the UK Overseas Territories AG leadership group, the Audit Oversight Authority, the NRA board, CIIPA's Ethics Committee and CIIPA's Summit planning Committee and I attended the Chamber of Commerce's Parliamentary luncheon.

OAG PRIORITIES FOR THE NEXT QUARTER

The priorities for the Office for next period are to:

- Support the independent assessment of the OAG using the SAI PMF framework and begin work on a new OAG strategy.
- Award contracts for entity financial audits for the period 2023 to 2027 and adjust OAG's staffing as a consequence.
- Undertaken interim financial audits for entities.
- Conclude the work on the Office's IT strategy and options analysis.



Sue Winspear, CPFA

7th November 2022

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2021 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Ministry of Border Control and Labour (formerly Ministry of Employment and Border Control)	20 April 2022	Unqualified	
Ministry of Education (formerly Ministry of Education, Youth, Sports, Agriculture and Lands)	28 April 2022	Unqualified	7 October 2022
Ministry of Tourism and Transport (formerly Ministry of District Administration, Tourism and Transport)	29 April 2022	Unqualified	7 October 2022
Ministry of Planning, Agriculture, Housing and Infrastructure (formerly Ministry of Commerce, Planning and Infrastructure)	30 April 2022	Unqualified	7 October 2022
Ministry of Health and Wellness (formerly Ministry of Health, Environment, Culture and Housing)	Not started – prior years in backlog		
Ministry of Finance and Economic Development	10 March 2022	Unqualified	9 June 2022
Ministry of Community Affairs (6 months to 30 June 2021)	30 July 2022	Unqualified	
Ministry of Financial Services and Home Affairs (6 months to 30 June 2021)	In Progress		
Ministry of International Trade, Investment, Aviation & Maritime Affairs (6 months to 30 June 2021)	29 April 2022	Unqualified	
Ministry of Sustainability and Climate Resilience (6 months to 31 December 2021)	5 August 2022	Unqualified	
Ministry of District Administration and Lands (6 months to 31 December 2021)	7 July 2022	Unqualified	
Ministry of Home Affairs (6 months to 31 December 2021)	30 August 2022	Unqualified	
Ministry of Youth, Sports, Culture and Heritage (6 months to 31 December 2021)	30 April 2022	Unqualified	
Ministry of Financial Services and Commerce (6 months to 31 December 2021)	In Progress		
Ministry of Investment, Innovation and Social Development (6 Months to 31 December 2021)	In Progress		
Cabinet Office	30 April 2022	Unqualified	
Parliament ¹	26 April 2022	Unqualified	
Office of the Commissioner of Police	31 March 2022	Unqualified	10 June 2022
Office of the Director of Public Prosecutions	29 April 2022	Unqualified	10 June 2022

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Office of the Ombudsman	27 April 2022	Unqualified	
Portfolio of the Civil Service	16 April 2022	Unqualified	9 June 2022
Portfolio of Legal Affairs	30 April 2022	Unqualified	7 October 2022
Judicial Administration	30 April 2022	Unqualified	

¹ New entity from 1 January 2021.

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	25 March 2022	Unqualified	9 June 2022
Cayman Airways Limited	26 August 2022	Unqualified	
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	29 April 2022	Unqualified	
Cayman Islands Monetary Authority	29 April 2022	Unqualified	7 October 2022
Cayman Islands National Insurance Company	28 April 2022	Unqualified	10 June 2022
Cayman Islands National Museum	6 April 2022	Unqualified	
Cayman Islands Stock Exchange	29 April 2022	Unqualified	7 October 2022
Cayman National Cultural Foundation	13 May 2022	Unqualified	
Cayman Turtle Centre	Not started		
Cays Foundation	30 April 2022	Unqualified	
Civil Aviation Authority	20 May 2022	Unqualified	7 October 2022
Health Services Authority	30 April 2022	Unqualified	7 October 2022
Maritime Authority of the Cayman Islands	29 July 2022	Unqualified	7 October 2022
National Drug Council	29 April 2022	Unqualified	
National Gallery of the Cayman Islands	29 April 2022	Unqualified	
National Housing and Development Trust	30 April 2022	Unqualified	
National Roads Authority	4 May 2022	Unqualified	
Port Authority of the Cayman Islands	5 April 2022	Unqualified	
Public Service Pensions Board	27 July 2022	Unqualified	
Sister Islands Affordable Housing	19 April 2022	Unqualified	
Segregated Insurance Fund	13 April 2022	Unqualified	9 June 2022
Tourism Attractions Board	30 April 2022	Unqualified	
University College of the Cayman Islands	30 April 2022	Unqualified	
Utilities Regulation and Competition Office	30 April 2022	Unqualified	
Water Authority	30 April 2022	Unqualified	7 October 2022

APPENDIX B – 2020 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	28 April 2021	Unqualified	
Judicial Administration	30 April 2021	Unqualified	
Ministry of Community Affairs	19 April 2021	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	9 April 2021	Unqualified	8 December 2021
Ministry of Education, Youth, Sports, Agriculture and Lands	21 April 2021	Unqualified	15 July 2021
Ministry of Finance and Economic Development	10 March 2021	Unqualified	15 July 2021
Ministry of Employment and Border Control	23 April 2021	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	30 July 2021	Unqualified	8 June 2022
Ministry of Health, Environment, Culture & Housing	Not Started		
Ministry of Commerce, Planning and Infrastructure	22 April 2021	Unqualified	15 July 2021
Ministry of International Trade, Investment, Aviation & Maritime Affairs	19 April 2021	Unqualified	14 July 2021
Office of the Commissioner of the Police *	13 April 2021	Unqualified	10 June 2022
Office of the Director of Public Prosecutions	30 April 2021	Unqualified	15 July 2021
Office of the Ombudsman	30 April 2021	Unqualified	14 July 2021
Portfolio of the Civil Service	26 April 2021	Unqualified	15 July 2021
Portfolio of Legal Affairs	30 April 2021	Unqualified	15 July 2021

*New entity from 2020

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	31 March 2021	Unqualified	15 July 2021
Cayman Airways Limited	14 March 2022	Unqualified	
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	29 April 2021	Unqualified	8 June 2022
Cayman Islands Monetary Authority	30 April 2021	Unqualified	8 December 2021
Cayman Islands National Insurance Company	28 April 2021	Unqualified	8 December 2021
Cayman Islands National Museum	26 April 2021	Unqualified	8 December 2021
Cayman Islands Stock Exchange	30 April 2021	Unqualified	15 July 2021
Cayman National Cultural Foundation	29 April 2021	Unqualified	8 December 2021
Cayman Turtle Centre	Substantially Complete		
Cays Foundation	30 April 2021	Unqualified	14 July 2021
Civil Aviation Authority	30 April 2021	Unqualified	8 June 2022
Health Services Authority	30 April 2021	Unqualified	8 June 2022
Maritime Authority of the Cayman Islands	15 December 2021	Unqualified	8 June 2022
National Drug Council	30 April 2021	Unqualified	8 June 2022
National Gallery of the Cayman Islands	30 April 2021	Unqualified	8 December 2021
National Housing and Development Trust	30 April 2021	Unqualified	
National Roads Authority	30 April 2021	Unqualified	9 June 2022
Port Authority of the Cayman Islands	1 April 2021	Unqualified	8 December 2021
Public Service Pensions Board	29 April 2021	Unqualified	21 July 2021
Sister Islands Affordable Housing	29 March 2021	Unqualified	15 July 2021
Segregated Insurance Fund	1 April 2021	Unqualified	
Tourism Attractions Board	30 April 2021	Unqualified	
University College of the Cayman Islands	11 October 2021	Qualified	8 June 2022
Utilities Regulation and Competition Office	30 November 2021	Unqualified	
Water Authority	29 April 2021	Unqualified	8 December 2021

APPENDIX C – 2019 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	24 April 2020	Unqualified	
Judicial Administration	30 April 2020	Unqualified	
Ministry of Community Affairs	20 April 2020	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	30 April 2020	Unqualified	29 July 2020
Ministry of Education, Youth, Sports, Agriculture and Lands	21 July 2020	Unqualified	10 December 2020
Ministry of Finance and Economic Development	6 March 2020	Unqualified	29 June 2020
Ministry of Human Resources and Immigration / Employment and Border Control*	3 September 2020	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	28 April 2020	Unqualified	14 October 2020
Ministry of Health, Environment, Culture and Housing	In Planning		
Ministry of Commerce, Planning and Infrastructure	30 April 2020	Unqualified	14 October 2020
Ministry of International Trade, Investment, Aviation & Maritime Affairs	30 April 2020	Unqualified	11 December 2020
Office of the Director of Public Prosecutions	30 April 2020	Unqualified	7 December 2020
Office of the Ombudsman	30 April 2020	Unqualified	29 July 2020
Portfolio of the Civil Service	25 April 2020	Unqualified	14 October 2020
Portfolio of Legal Affairs	30 April 2020	Unqualified	14 October 2020

*Ministry's name changed from 1 February 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	12 March 2020	Unqualified	1 July 2020
Cayman Airways Limited	4 June 2021	Unqualified	8 December 2021
Cayman Islands Airports Authority	In Planning		
Cayman Islands Development Bank	20 July 2020	Unqualified	15 July 2021
Cayman Islands Monetary Authority	15 September 2020	Unqualified	7 December 2020
Cayman Islands National Insurance Company	30 April 2020	Unqualified	
Cayman Islands National Museum	30 April 2020	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2020	Unqualified	1 July 2020
Cayman National Cultural Foundation	22 April 2020	Unqualified	8 December 2021
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	29 June 2020	Unqualified	11 December 2020
Civil Aviation Authority	22 May 2020	Unqualified	7 December 2020
Health Services Authority	30 April 2020	Unqualified	14 July 2021
Maritime Authority of the Cayman Islands	6 August 2020	Unqualified	7 December 2020
National Drug Council	30 April 2020	Unqualified	21 July 2021
National Gallery of the Cayman Islands	29 April 2020	Unqualified	11 December 2020
National Housing and Development Trust	4 February 2021	Unqualified	
National Roads Authority	27 April 2020	Unqualified	15 July 2021
Port Authority of the Cayman Islands	13 November 2020	Unqualified	15 July 2021
Public Service Pensions Board	29 April 2020	Unqualified	1 July 2020
Sister Islands Affordable Housing	31 March 2020	Unqualified	29 July 2020
Segregated Insurance Fund	13 March 2020	Unqualified	14 July 2021
Tourism Attractions Board	29 April 2020	Unqualified	10 June 2022
University College of the Cayman Islands	30 April 2020	Unqualified	10 December 2020
Utilities Regulation and Competition Office	21 July 2021	Unqualified	
Water Authority	30 April 2020	Unqualified	14 July 2021

APPENDIX D – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	23 April 2019	Unqualified	26 July 2019
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019
Ministry of District Administration, Tourism and Transport	25 April 2019	Unqualified	13 November 2019
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	30 January 2020
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	13 November 2019
Ministry of Health, Environment, Culture and Housing	In Progress		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	31 January 2020
Office of the Director of Public Prosecutions	30 April 2019	Unqualified	14 November 2019
Office of the Ombudsman	30 April 2019	Unqualified	13 November 2019
Portfolio of the Civil Service	30 April 2019	Unqualified	5 December 2019
Portfolio of Legal Affairs	30 April 2019	Unqualified	14 November 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019
Cayman Airways Limited	18 February 2020	Unqualified	8 December 2021
Cayman Islands Airports Authority	3 November 2022	Unqualified	
Cayman Islands Development Bank	2 August 2019	Unqualified	5 December 2019
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019
Cayman Islands National Insurance Company	30 September 2019	Unqualified	5 December 2019
Cayman Islands National Museum	30 April 2019	Unqualified	5 December 2019
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019
Cayman National Cultural Foundation	29 April 2019	Unqualified	9 December 2020
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	31 January 2020
Health Services Authority	30 April 2019	Unqualified	9 December 2020
Maritime Authority of the Cayman Islands	23 August 2019	Unqualified	31 January 2020
National Drug Council	3 May 2019	Unqualified	21 July 2021
National Gallery of the Cayman Islands	30 April 2019	Unqualified	11 December 2020
National Housing and Development Trust	2 August 2019	Unqualified	
National Roads Authority	29 April 2019	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019
Sister Islands Affordable Housing	27 May 2019	Unqualified	13 November 2019
Segregated Insurance Fund	21 March 2019	Unqualified	14 July 2021
Tourism Attractions Board	18 April 2019	Unqualified	10 June 2022
University College of the Cayman Islands	27 June 2019	Unqualified	14 July 2021
Utilities Regulation and Competition Office	30 April 2019	Unqualified	14 October 2020
Water Authority	27 November 2019	Unqualified	14 July 2021

APPENDIX E – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	30 April 2018	Unqualified	26 July 2019
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Judicial Administration	30 April 2018	Unqualified	31 January 2020
Ministry of Community Affairs	3 May 2018	Qualified	11 December 2020
Ministry of District Administration, Tourism and Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	12 April 2019
Ministry of Health, Environment, Culture and Housing	Substantially Complete		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Office of the Director of Public Prosecutions	30 April 2018	Unqualified	12 September 2018
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	12 April 2019
Portfolio of the Civil Service	30 April 2018	Unqualified	26 July 2019
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	24 July 2019
Cayman Islands Airports Authority	30 July 2021	Unqualified	
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019
Cayman Islands National Museum	15 November 2018	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	9 December 2020
Cayman Turtle Centre	18 December 2019	Unqualified	
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	24 July 2019
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	9 December 2020
National Gallery of the Cayman Islands	30 April 2018	Unqualified	11 December 2020
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	30 April 2018	Unqualified	29 June 2018
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	14 July 2021
Tourism Attractions Board	2 November 2018	Unqualified	24 July 2019
University College of the Cayman Islands	30 April 2018	Unqualified	30 January 2020
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	24 July 2019

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity’s financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term “unqualified”;
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially Complete** - Financial statements submitted/audit fieldwork complete
- **In Progress** - Financial statements submitted/audit in progress
- **In Planning** – Audit being planned / Financial Statements submitted but likely to be incomplete or missing supporting schedules.
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)