



OAG Quarterly Report

31 March 2019

*To help the public
service spend wisely*

TABLE OF CONTENTS

Table of Contents..... 3

Introduction..... 4

Financial Audit practice..... 5

 Entity Audits – 2018 & Prior years audits..... 5

 Entire public sector (EPS) audits 6

Performance Audit practice 7

Reports Reviewed by Public Accounts Committee (PAC) 9

Operational Report 10

 OAG Financial Performance for the period ending 31 March 2019 10

 OAG Strategic Plan progress 11

 OAG Priorities for the next Quarter..... 12

Appendix A – 2018 Audits 13

Appendix B – 2016-17 Audits 15

Appendix C – 2015-16 Audits 17

Appendix D – 2014-15 Audits 19

Appendix E – 2013-14 Audits..... 21

Appendix F – Definitions 23

INTRODUCTION

1. This report covers the period 1st January to 31st March 2019 and this was a busy quarter for supporting the PAC with nine meetings held during the three months including witness sessions on our follow up report on past PAC recommendations and our *Fighting Corruption in the Cayman Islands* performance audit report published during the quarter.
2. The OAG Annual Report and financial statements for the 2018 financial year were prepared and audited, with our auditors, Baker Tilly, issuing us an unmodified audit opinion on 29th March with no ISA260 points being raised.
3. The period also saw us conclude our new five year strategy for the period 2019 to 2023 and planning for our operations and resourcing for 2019.
4. Work continued on 2018 interim audits moving into work on final audits in March 2019 with three 2018 financial audits being completed during the quarter.
5. Along with the usual series of client and stakeholder visits and meetings, His Excellency Governor Roper visited our office in February and I had the honour of being introduced to HRH Prince Charles and his wife, Camilla Duchess of Cornwall during their Royal visit to the Cayman Islands on 28th March 2019.
6. I also attended the UK Overseas Territories Better Governance Forum in early March with the PAC Chairman Mr. Miller, the Assistant Clerk to the Legislative Assembly and the Director of Internal Audit.
7. Details of other activity undertaken and achievements during this period are given throughout the report.
8. As Auditor General, I am committed to continuing the practice of providing the PAC with regular updates on the Office's operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2018 & PRIOR YEARS AUDITS

- 9. This quarter, we continued working on 2018 interim audits and by the statutory deadline of 28th February 2019, we had received the financial statements from all entities except the Turtle Centre, Airports Authority, Maritime Authority and NHDT. From March, we started working on the 2018 final audits and by month end, we had completed the audits for Audit Oversight Authority, the Ministry of Finance and Economic Development and the Segregated Insurance Fund and each received an unmodified opinion.
- 10. Work also continued on the financial audit backlog in the early months and by the end of March 2019, and as detailed in Appendix B to E and Exhibit 1 below, 6 financial audits for 2016-17 (MEYSAL, MHECH, Airport Authority, CINICO, Turtle Centre, Port Authority) and 2 for 2015-16 (Airport Authority and CINICO) remain outstanding.
- 11. Exhibit 1 below provides a high level summary of the current state of audit completion and tabling of annual reports in the Legislative Assembly.

Exhibit 1 – Current and prior year audits

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2018	40	3	37	0
2016-17	44	38	6	15
2015-16	42	40	2	31
2014-15	42	42	0	32
2013-14	42	42	0	36

- 12. A more detailed update on the progress on individual audits is contained in Appendices A through E on pages 13-22 with a definition of audit terms given at page 23 in Appendix F.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

13. The audit of the 2016-17 EPS account is near completion after a delayed start following discussion and agreement with the Financial Secretary and Accountant General. The decision was taken to postpone the commencement of the 2016-17 EPS audit until a substantial part of the entity audit backlog has been completed in order to try to eliminate one of the qualification points. The audit is currently on hold as we focus on the 2018 entity audits and will be completed in May 2019.
14. The 2018 EPS account is due to be submitted to us on 30th April 2019.

Exhibit 2 – EPS audit progress

Year	Date audit completed or progress	Audit opinion	Tabled in the Legislative Assembly
2016-17	Near completion		
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	30 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014
2009-10	17 November 2014	Disclaimed	
2008-09	6 May 2014	Disclaimed	8 December 2014

PERFORMANCE AUDIT PRACTICE

15. A performance audit report entitled “*ORIA Terminal Redevelopment Project-Progress Update as at August 2018*”, was made public in January 2019 with a small amount of text redaction given the project was still not completed and some matters remained commercially sensitive. The PAC at an administrative meeting on 29th January 2019 determined not to hold a hearing on the subject at this stage.
16. During this quarter, the report “*Fighting Corruption in the Cayman Islands*” was made public and work continued on customs, the Government’s use of outsourced services, improving financial accountability and transparency, school education and court efficiency. Worked started on preparing for the next audits in the 2018 to 2022 performance audit programme and all will be on SAGCs namely; the pharmacy at the HSA, Cayman Airways and URCO (aka Ofreg) where section 42 of the URCO Law 2016 requires a performance audit to be conducted every three years. Detail of the position on the current performance audit work programme is given in Exhibit 3 overleaf.
17. The Director of Performance Audit continues developing the OAG staff on performance audit techniques so that we can reduce our reliance on consultants for this work over time. Most of the audit staff have now worked on a performance audit and so participated in substantial on-the-job training and the remainder of staff should be afforded this training during 2019. This is in addition to the whole-office training offered through the staff retreats held each year.

Exhibit 3 – Performance Audit work programme - progress as at 31 March 2019

Report	Summary	Progress
Customs in the Cayman Islands	The audit will review the services provided by Customs in the Cayman Islands and determine how efficiently and effectively these are delivered.	In clearance (proving to be protracted). Report to PAC in Q2 2019
Cayman Islands Government’s Use of Outsourced Services	The audit will assess how effectively the Cayman Islands Government uses outsourced services to ensure that it is obtaining value for money.	Report drafting Indicative date: Report to PAC in Q2 2019
School Education	The audit will assess how efficiently and effectively MEYSAL is using its resources to maximize student achievement.	In progress. Indicative date: Report to PAC in Q2 2019
Efficiency of Summary Courts	The audit will evaluate the efficiency of the Cayman Islands judicial system in handling Summary Court (including Traffic Court) cases.	In progress. Indicative date: Report to PAC in Q3 2019
Improving Financial Accountability and Transparency	The audit will determine how effective CIG is at budgeting, financial management and reporting to enhance transparency, accountability and long-term financial sustainability.	In progress. Indicative date: Report to PAC in Q2 2019

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

18. During the quarter, the PAC met for four administrative meetings on 8th January, 29th January, 19th February and 26th March 2019. The Committee was also joined by the Deputy Clerk from the Tynwald in the Isle of Man, Jonathan King, who attended the administrative meetings and witness sessions during the two weeks commencing 7th January 2019. His visit was as an attachment to the PAC Clerk as part of the UK Overseas Territories three year Better Governance programme funded by the FCO.
19. In addition to routine matters and consideration of the scheduling of witnesses for hearings, the administrative meeting on:
- 29th January returned to considering the ORIA report and determined not to hold a witness session at this stage.
 - 19th February considered the OAG special interest report “*Key Management and Board remuneration in Statutory Authorities and Government Companies during 2016-17*” and determined not to have a witness session but to lay the report at the next sitting of the Legislative Assembly.
 - 26th March agreed four PAC reports on past PAC hearings, the OAG’s 2019-2023 forward strategy and endorsed the submission of the OAG’s budget for 2019-2022 as part of the SPS process.
20. During the quarter, the PAC held five witness sessions. The sessions on 16th and 17th January concerned the OAG report published in November 2018 “*Follow up on Past PAC recommendations 2018*”; the session on 16th looked at social assistance programmes and the operation of the Needs Assessment Unit and the session on 17th at healthcare. The witness sessions on 30th and 31st January and 20th March 2019 related to the OAG report “*Fighting Corruption in the Cayman Islands*” completed in November 2018 and made public in January 2019.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR THE PERIOD ENDING 31 MARCH 2019

19. Exhibit 4 provides details of the financial performance for the first quarter of 2019. At this early stage in the year and consistent with the previous year, we are close to budget on personnel costs but under budget on operating expenses. Our office lease renewal is in October 2019 and we know that whether we stay in Anderson Square or move elsewhere, our rental costs from this point will increase and so this underspend position should reduce.
20. Revenues are tracking over budget in the first quarter mainly as a consequence of billings to the PAC being considerably higher than budgeted but this should reduce in the next quarter as the 2018 entity financial audits take priority for completion over performance audit work.

Exhibit 4 –Statement of Financial Performance for the period ending 31 March 2019

	2019 Actuals (3 months) \$	2019 Budget (3 months) \$	2019 Variance Over/(Under) \$
REVENUE			
Audit services provided to PAC	289,179	135,000	154,179
Audit services provided to govt. agencies	590,817	669,000	(78,183)
Miscellaneous Receipts	-	-	-
TOTAL OPERATING REVENUE	879,996	804,000	75,996
EXPENSES:			
Personnel costs	583,753	582,375	1,378
Operating expenses	88,305	133,881	(45,576)
Depreciation	4,809	5,388	(579)
TOTAL EXPENSES	676,867	721,644	(44,777)
NET SURPLUS	203,129	82,356	120,773

OAG STRATEGIC PLAN PROGRESS

21. The Office's new strategic plan for the five year period 2019-2023 was considered by the PAC on 26th March prior to being finalized. It builds on the past office strategy and lays out our priorities for the period and is now available on our website. Management will use this to drive their work and will monitor progress against the priorities.
22. Staff in the Office participated in several training events and audit conferences during this period:
 - I attended the UK Overseas Territories Better Governance Forum in Miami in the first week of March with the PAC Chairman, Mr. Miller, the Assistant Clerk to the Legislative Assembly, Da'Vina Ramoutar and the Director of Internal Audit, Andy Bonner.



- Patrick Smith and Winston Sobers attended the CCOLA annual financial audit symposium in Montreal in January to update themselves on latest financial audit developments and good practice.
23. During the quarter, Erin McLean, one of our audit trainees began her ACCA training and on 1st March 2019, all OAG staff had a personal safety training session delivered by RCIPS.
 24. Garnet Harrison, Deputy Auditor General, and OAG employee for the past eighteen years resigned in March to return to Canada and take up a position in the private sector. His contribution to OAG Cayman has been immense and his last day of employment will be 30th June 2019. He will be sorely missed by the whole office.

25. On 25th February 2019, His Excellency, Governor Roper, visited my Office and that of the Ombudsman. He took time to talk to all staff about our work and the role of our Office as Government's independent external auditor.



OAG PRIORITIES FOR THE NEXT QUARTER

26. The priorities for the Office for next period are to:

- a) Complete the 2018 entity financial audits by 30th April statutory deadline, the 2016-17 EPS audit and the 2016-17 General Report.
- b) Complete the performance audits on Customs, Government's use of outsourced services, Improving financial accountability and transparency and School Education and start those on the Pharmacy at HSA, Cayman Airways and URCO (Ofreg).

Sue Winspear, CPFA

30th April 2019

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	In progress		
Director of Public Prosecution	In progress		
Judicial Administration	In progress		
Ministry of Community Affairs	In progress		
Ministry of District Admin, Tourism & Transport	In progress		
Ministry of Education, Youth, Sports, Agriculture and Lands	Not started		
Ministry of Finance and Economic Development	15 March 2019	Unqualified	
Ministry of Human Resources and Immigration	In progress		
Ministry of Financial Services and Home Affairs	In progress		
Ministry of Health, Environment, Culture and Housing	Not started		
Ministry of Commerce, Planning and Infrastructure	In progress		
Office of the Ombudsman	In progress		
Portfolio of the Civil Service	In progress		
Portfolio of Legal Affairs	In progress		

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	11 March 2019	Unqualified	
Cayman Airways Ltd.	In progress		
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	In progress		
Cayman Islands Monetary Authority	In progress		
Cayman Islands National Insurance Company	Not started		
Cayman Islands National Museum	In progress		
Cayman Islands Stock Exchange	In progress		
Cayman National Cultural Foundation	In progress		
Cayman Turtle Farm (1983) Ltd.	Not started		
Cays Foundation	In progress		
Civil Aviation Authority	In progress		
Health Services Authority	In progress		
Maritime Authority of the Cayman Islands	In progress		
National Drug Council	In progress		
National Gallery of the Cayman Islands	In progress		
National Housing and Development Trust	In progress		
National Roads Authority	In progress		
Port Authority of the Cayman Islands	Not started		
Public Service Pensions Board	In progress		
Sister Islands Affordable Housing	In progress		
Segregated Insurance Fund	21 March 2019	Unqualified	
Tourism Attractions Board	In progress		
University College of the Cayman Islands	In progress		
Utilities Regulation and Competition Office	In progress		
Water Authority	In progress		

APPENDIX B – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	30 April 2018	Unqualified	
Director of Public Prosecution	30 April 2018	Unqualified	12 September 2018
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	
Judicial Administration	30 April 2018	Unqualified	
Ministry of Community Affairs	3 May 2018	Qualified	
Ministry of District Admin, Tourism & Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	In progress		
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	
Ministry of Health, Environment, Culture and Housing	In progress		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	
Portfolio of the Civil Service	30 April 2018	Unqualified	
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	
Cayman Islands Airports Authority	In progress		
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	Substantially complete		
Cayman Islands National Museum	15 November 2018	Unqualified	
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	
Cayman Turtle Farm (1983) Ltd.	In progress		
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	
National Gallery of the Cayman Islands	30 April 2018	Unqualified	
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	
Port Authority of the Cayman Islands	In progress		
Public Service Pensions Board	30 April 2018	Unqualified	
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	
Tourism Attractions Board	2 November 2018	Unqualified	
University College of the Cayman Islands	30 April 2018	Unqualified	
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	

APPENDIX C – 2015-16 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	28 February 2018	Unqualified	
Director of Public Prosecution	31 October 2016	Unqualified	27 March 2017
Information Commissioner's Office	31 October 2016	Unqualified	22 March 2017
Judicial Administration	31 October 2016	Qualified	27 March 2017
Ministry of Community Affairs, Youth & Sports	15 September 2017	Unqualified	14 March 2018
Ministry of District Admin, Tourism & Transport	18 November 2016	Unqualified	27 March 2017
Ministry of Education, Employment and Gender Affairs	18 November 2018	Unqualified	
Ministry of Finance and Economic Development	25 October 2016	Unqualified	15 March 2017
Ministry of Home Affairs	31 October 2016	Unqualified	24 February 2017
Ministry of Financial Services, Commerce and Environment	31 October 2016	Unqualified	24 February 2017
Ministry of Health and Culture	3 August 2018	Unqualified	
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	31 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	31 October 2016	Unqualified	22 March 2017
Portfolio of the Civil Service	31 October 2016	Unqualified	16 March 2018
Portfolio of Legal Affairs	31 October 2016	Unqualified	27 March 2017

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	21 October 2016	Unqualified	24 February 2017
Cayman Airways Ltd.	24 February 2017	Unqualified	14 March 2018
Cayman Islands Airports Authority	In Progress		
Cayman Islands Development Bank	26 October 2016	Unqualified	22 February 2017
Cayman Islands Monetary Authority	20 December 2016	Unqualified	1 November 2017
Cayman Islands National Insurance Company	Substantially Complete		
Cayman Islands National Museum	26 October 2016	Qualified	23 August 2017
Cayman Islands Stock Exchange	28 October 2016	Unqualified	24 February 2017
Cayman National Cultural Foundation	31 October 2016	Qualified	
Cayman Turtle Farm (1983) Ltd.	28 October 2016	Unqualified	22 February 2017
Cays Foundation	26 October 2016	Unqualified	22 February 2017
Civil Aviation Authority	31 October 2016	Unqualified	24 February 2017
Electricity Regulatory Authority	27 October 2016	Unqualified	22 February 2017
Health Services Authority	13 April 2017	Qualified	23 August 2017
Information and Communications Technology Authority	31 October 2016	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	31 October 2016	Qualified	24 February 2017
National Drug Council	21 October 2016	Unqualified	
National Gallery of the Cayman Islands	28 October 2016	Qualified	23 August 2017
National Housing and Development Trust	24 October 2017	Unqualified	
National Roads Authority	26 May 2017	Unqualified	14 March 2018
Port Authority of the Cayman Islands	15 September 2017	Unqualified	
Public Service Pensions Board	28 October 2016	Unqualified	15 March 2017
Sister Islands Affordable Housing	31 October 2016	Unqualified	27 March 2017
Segregated Insurance Fund	26 October 2016	Unqualified	22 February 2017
Tourism Attractions Board	8 August 2018	Unqualified	
University College of the Cayman Islands	26 October 2016	Unqualified	
Water Authority	31 October 2016	Unqualified	14 March 2018

APPENDIX D – 2014-15 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	23 March 2017	Unqualified	
Director of Public Prosecution	30 October 2015	Unqualified	5 October 2016
Information Commissioner's Office	30 October 2015	Unqualified	18 November 2015
Judicial Administration	30 October 2015	Qualified	7 October 2016
Ministry of Community Affairs, Youth & Sports	30 September 2016	Unqualified	24 February 2017
Ministry of District Admin, Tourism & Transport	31 October 2015	Qualified	27 April 2016
Ministry of Education, Employment and Gender Affairs	31 August 2018	Unqualified	
Ministry of Finance and Economic Development	29 October 2015	Unqualified	5 October 2016
Ministry of Home Affairs	31 October 2015	Unqualified	1 June 2016
Ministry of Financial Services, Commerce and Environment	30 October 2015	Unqualified	5 October 2016
Ministry of Health and Culture	25 September 2017	Unqualified	
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	20 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	30 October 2015	Unqualified	5 October 2016
Portfolio of the Civil Service	30 November 2015	Unqualified	20 October 2016
Portfolio of Legal Affairs	30 October 2015	Unqualified	5 October 2016

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	30 October 2015	Unqualified	4 May 2016
Cayman Airways Ltd.	18 March 2016	Unqualified	7 October 2016
Cayman Islands Airports Authority	31 August 2018	Unqualified	14 November 2018
Cayman Islands Development Bank	30 October 2015	Unqualified	5 October 2016
Cayman Islands Monetary Authority	31 March 2016	Unqualified	24 February 2017
Cayman Islands National Insurance Company	8 December 2017	Unqualified	27 June 2018
Cayman Islands National Museum	17 December 2015	Qualified	1 June 2016
Cayman Islands Stock Exchange	30 October 2015	Unqualified	5 October 2016
Cayman National Cultural Foundation	30 October 2015	Unqualified	15 March 2017
Cayman Turtle Farm	30 October 2015	Unqualified	
Cays Foundation	28 October 2015	Qualified	27 April 2016
Civil Aviation Authority	30 October 2015	Unqualified	27 April 2016
Electricity Regulatory Authority	13 October 2015	Unqualified	27 April 2016
Health Services Authority	7 September 2016	Qualified	22 February 2017
Information and Communications Technology	31 October 2015	Unqualified	5 October 2016
Maritime Authority of the Cayman Islands	28 October 2015	Qualified	27 April 2016
National Drug Council	30 October 2015	Unqualified	
National Gallery of the Cayman Islands	26 October 2015	Qualified	
National Housing and Development Trust	16 December 2016	Unqualified	
National Roads Authority	13 December 2016	Qualified	14 March 2018
Port Authority of the Cayman Islands	7 October 2016	Unqualified	22 February 2017
Public Service Pensions Board	29 October 2015	Unqualified	6 May 2016
Sister Islands Affordable Housing	26 January 2016	Unqualified	
Segregated Insurance Fund	13 April 2016	Unqualified	22 February 2017
Tourism Attractions Board	21 November 2017	Unqualified	
University College of the Cayman Islands	24 August 2016	Unqualified	
Water Authority	29 October 2015	Unqualified	5 October 2016

APPENDIX E – 2013-14 AUDITS

Table 1 – Ministry, Portfolio and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	1 May 2015	Qualified	13 August 2015
Director of Public Prosecutions	31 October 2014	Unqualified	20 May 2015
Information Commissioners Office	31 October 2014	Unqualified	
Judicial Administration	31 October 2014	Qualified	15 April 2015
Ministry of Community Affairs	31 October 2014	Unqualified	27 November 2014
Ministry of District Administration, Tourism and Transport	31 October 2014	Qualified	27 November 2014
Ministry of Education, Employment and Gender Affairs	2 March 2018	Qualified	
Ministry of Finance and Economic Development	25 May 2015	Qualified	13 August 2015
Office of the Complaints Commissioner	31 October 2014	Unqualified	12 August 2015
Portfolio of the Civil Service	31 October 2014	Unqualified	27 November 2014
Portfolio of Legal Affairs	31 October 2014	Qualified	17 April 2015
Ministry of Financial Services, Commerce and Environment	13 July 2015	Unqualified	19 October 2015
Ministry of Health, Youth, Sports and Culture	25 September 2017	Unqualified	
Ministry of Home Affairs	30 June 2015	Qualified	18 October 2015
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	10 August 2015	Qualified	18 October 2015

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	31 October 2014	Unqualified	15 April 2015
Cayman Airways Limited	15 May 2015	Unqualified	18 October 2015
Cayman Islands Airport Authority	20 December 2017	Unqualified	14 November 2018
Cayman Islands Development Bank	22 April 2015	Unqualified	18 November 2015
Cayman Islands Monetary Authority	31 October 2014	Unqualified	15 April 2015
Cayman Islands National Insurance Company	7 October 2016	Unqualified	15 March 2017
Cayman Islands National Museum	26 June 2015	Qualified	18 October 2015
Cayman Islands Stock Exchange	17 October 2014	Unqualified	19 October 2015
Cayman National Cultural Foundation	31 October 2014	Unqualified	15 April 2015
Cayman Turtle Farm (1983) Ltd.	29 October 2014	Qualified	12 August 2015
Children & Youth Services Foundation	20 May 2015	Qualified	18 October 2015
Civil Aviation Authority	6 November 2014	Qualified	15 April 2015
Electricity Regulatory Authority	31 October 2014	Unqualified	19 June 2015
Health Services Authority	21 December 2015	Qualified	5 October 2016
Information and Communications Technology Authority	31 October 2014	Unqualified	19 June 2015
Maritime Authority of the Cayman Islands	31 October 2014	Unqualified	27 November 2014
National Drug Council	27 October 2014	Unqualified	
National Gallery of the Cayman Islands	30 October 2014	Qualified	
National Housing Development Trust	30 April 2015	Unqualified	12 August 2015
National Roads Authority	30 October 2014	Unqualified	19 June 2015
Port Authority of the Cayman Islands	31 October 2014	Qualified	12 August 2015
Public Service Pensions Board	31 October 2014	Unqualified	8 December 2014
Segregated Insurance Fund	9 June 2015	Unqualified	18 October 2015
Sister Islands Affordable Housing Development Corporation	1 June 2015	Unqualified	18 October 2015
Tourism Attraction Board	25 May 2017	Qualified	2 November 2017
University College of the Cayman Islands	30 October 2014	Unqualified	
Water Authority of the Cayman Islands	31 October 2014	Unqualified	18 October 2015

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term "unqualified";
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially complete** - Financial statements submitted/audit fieldwork complete
- **In progress** - Financial statements submitted/audit in progress
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)