



OAG Quarterly Report

31 March 2020

*To help the public
service spend wisely*

TABLE OF CONTENTS

Introduction	1
Financial Audit Practice	2
Entity Audits – 2019	2
Entity Audits – Prior years audits	4
Entire public sector (EPS) audits	5
Performance Audit Practice	6
Reports Reviewed by Public Accounts Committee (PAC)	8
Operational Report	9
OAG Financial Performance for the period ending 31 March 2020	9
OAG Strategic Plan progress	9
OAG Support to the covid-19 response	12
OAG Priorities for the next Quarter	13
Appendix A – 2019 Audits	14
Appendix B – 2018 Audits	16
Appendix C – 2016-17 Audits	18
Appendix D – 2015-16 Audits	20
Appendix E – 2013-14 Audits	22
Appendix F – Definitions	24

INTRODUCTION

1. This report covers the period 1st January to 31st March 2020 during which time the coronavirus (or covid-19) became a global pandemic and so this report gives what information we can about our progress and position. From 24th March, the OAG closed and fully transitioned as far as practical to remote working in keeping with the Government's closure of all non-essential offices. As this happened in our two month statutory financial audit period, all audit staff were able to remain fully engaged and working on their financial audits. Deputy Auditor General, Patrick Smith, however moved away from leading the financial audit work from Monday 16th March as he took on full time covid-19 response duties. Patrick is the Chair of the Relief Aid Management Emergency Support Team which is a subset of the CIG HMCI Support Services Cluster and is now engaged in leading the work on securing essential supplies. OAG's support to the covid-19 situation is detailed in this report.
2. During the quarter, we made public our general report on the 2018 financial audits: "*Financial Reporting of the Cayman Islands Government: General Report 31 December 2018*" and started work on the 2019 financial audits after the submission of financial statements and annual report by all public sector entities at the end of February or shortly thereafter (three SAGCs missed the statutory deadline). By end of March 2020, we had finished four 2019 entity financial audits. I am grateful for the resilience, commitment and fortitude shown by OAG staff and clients in keeping audits going in these difficult circumstances.
3. During the quarter, we completed and submitted our own financial statements and annual report and supported the PAC in its witness hearings into our reports on "*School Education*" and "*Efficiency of Summary Courts*".
4. We also tendered for audit IT controls work for the 2019 financial audits and were in the process of awarding the contract to PwC but because of the covid-19 pandemic this work was postponed until later and will now be undertaken during the time of the 2020 interim audits.
5. Details of other activity undertaken and achievements during this period are given throughout the report.
6. As Auditor General, I am committed to continuing the practice of providing the PAC with regular updates on the Office's operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2019

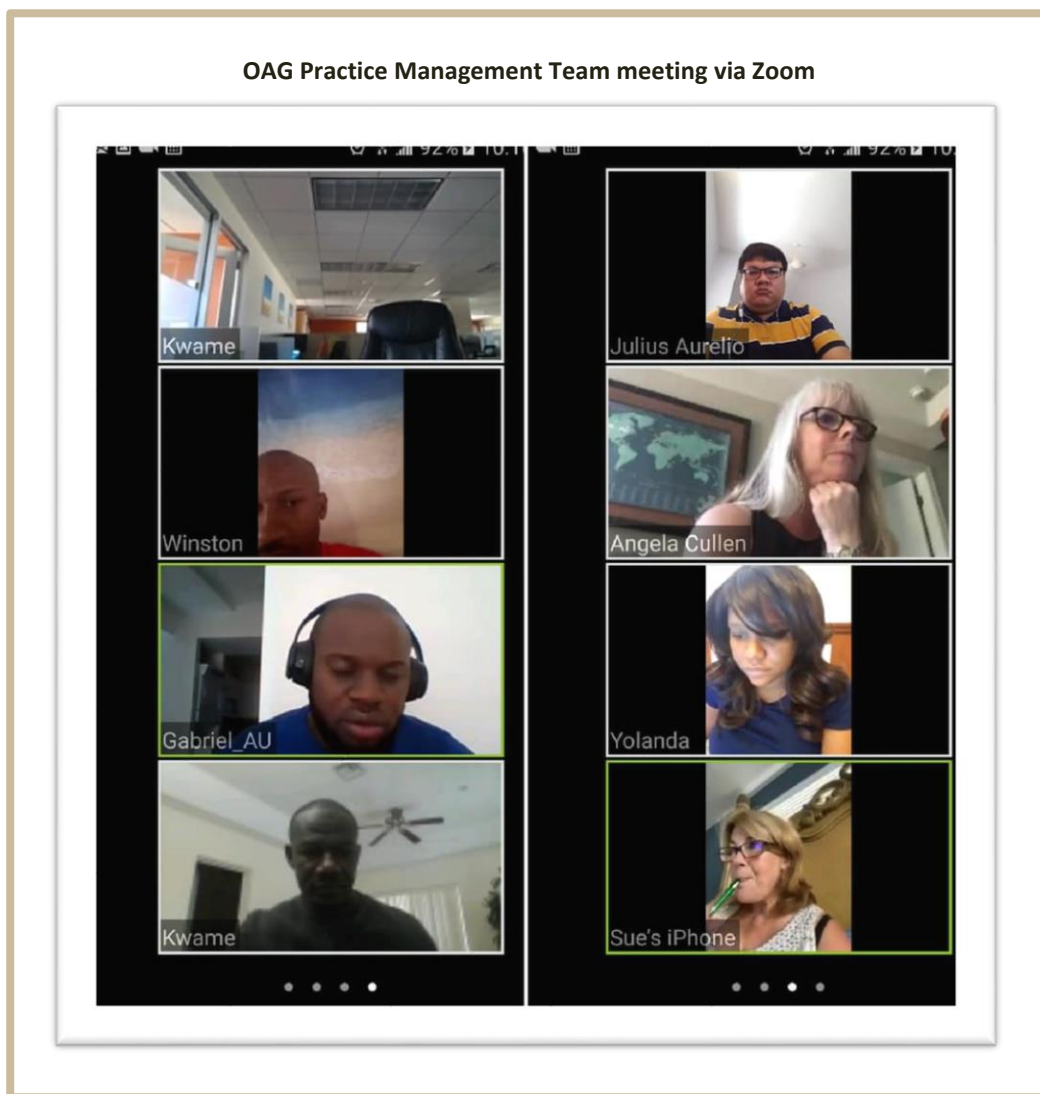
7. The statutory deadline for entities to submit their annual financial statements and annual reports was 29th February 2020. By the deadline we received all entity submissions except for three; NHDT submitted on 2nd March, UCCI on 3rd March and TAB also on 3rd March.
8. During March we brought in two auditors from the UK National Audit Office (NAO), Alan Banks and Kelli Hart, to support us during financial audit peak. One person for the month of March and the other for the months of March and April. However, as a consequence of the global covid-19 pandemic, their secondment to our office was cut short and the two NAO staff members returned to the UK on 19th March.



9. On 6th March, I signed an unqualified audit opinion for the Ministry of Finance and Economic Development (MFED) which was the first audit completed during this cycle and the sign off was roughly a week earlier than in prior years. By the end of March, the Audit Oversight Authority,

Segregated Insurance Fund and Sister Islands Affordable Housing Development Corporation were also completed with each receiving an unqualified opinion.

10. Patrick Smith, Deputy Auditor General (Financial Audit) moved to working full time on covid-19 crisis response work from 16th March taking particular responsibility for sourcing and securing essential supplies. Patrick is the Chair of the Relief Aid Management Emergency Support Team which is a subset of the CIG HMCI Support Services Cluster. Consequent to this, Winston Sobers took over leading the financial audit practice and he, Julius Aurelio, Angela Cullen, Yolanda Clarke, Kwame Afrane and Gabriel Ncube all took on supporting with first and second stage audit file reviews to deal with the gap created by Patrick at this time. I am grateful to them and all OAG staff for their commitment, dedication and willingness to be flexible to keep the work going. From mid-March, we moved to having practice management team meetings by Zoom.



ENTITY AUDITS – PRIOR YEARS AUDITS

11. In the early part of this quarter, we continued working on the residual entity financial audits outstanding for 2018 and 2016-17. We managed to sign off on the 2018 audit for Cayman Airways on 18th February. At the end of March 2020, there remain only five entity audits outstanding: 2018 and 2016-17 audits for both the Ministry of Health (MHECH) and the Airports Authority and the Turtle Centre for 2018.
12. So far for the 2018 financial audits which are completed, all have received unqualified/unmodified audit opinions continuing the year-on-year trend of improvement in entity financial reporting. The ISA260 reports continue to be taken to PAC for their consideration at administrative meetings as they are completed.
13. The PAC were planning on holding a certificate ceremony on 31st March 2020 to recognize the achievement of all entities receiving an unqualified audit opinion for the 2018 financial statements but this was postponed due to the covid-19 restrictions.
14. In spite of the improvement, I remain concerned about the delay in tabling annual reports and financial statements in the Legislative Assembly as this denies the timely opportunity for the public to see the financial and other results and achievements of public sector entities and reduces transparency and accountability. The PMFL requires that annual reports be laid at the first meeting of the Legislative Assembly after the audit is completed and this legal requirement is seldom met which is concerning. Exhibit 1 below provides a high level summary of the current state of audit completion and tabling of annual reports in the Legislative Assembly.

Exhibit 1 – Current and prior year audits

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2019	40	4	36	0
2018	40	34	6	7
2016-17	44	40	4	25
2015-16	42	42	0	36
2014-15	42	42	0	33
2013-14	42	42	0	37

15. A more detailed update on the progress on individual audits is contained in Appendices A through E on pages 14-23 with a definition of audit terms given at page 24 in Appendix F.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

16. The audit of the 2018 EPS account remains in the planning stage. We delayed the start of this following discussion and agreement with the Financial Secretary and Accountant General. The decision was taken to postpone the commencement of the 2018 EPS audit until a substantial part of the entity audit backlog has been completed in order to try to eliminate one of the qualification points. Now we are working on the 2019 entity financial audits, the 2018 EPS audit work has been deprioritized.
17. The 2019 EPS account is due for submission by 30th April 2020.

Exhibit 2 – EPS audit progress

Year	Date audit completed or progress	Audit opinion	Tabled in the Legislative Assembly
2018	In planning		
2016-17	9 September 2019	Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	30 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014
2009-10	17 November 2014	Disclaimed	
2008-09	6 May 2014	Disclaimed	8 December 2014

PERFORMANCE AUDIT PRACTICE

18. No new performance audit reports were published in the quarter but the PAC undertook witness sessions on our recent reports on ‘School Education’ and the ‘Efficiency of Summary Courts’ in February and March. Work continued on the performance audits on budgeting and OfReg. Work on the performance audit on Cayman Airways Limited (CAL) was put back as a consequence of operational issues at CAL and similarly work on the HSA Pharmacy rescheduled to later to enable the HSA auditor to undertake a secondment to the UK NAO under the FCO sponsored “Better Governance of Public Finances” programme. By March, the coronavirus had taken hold globally and so it was impossible to start any new performance audits including CAL and Pharmacy for a variety of reasons including OAG staff being prioritized onto statutory financial audit work, it being impossible to bring in secondees or consultants to keep the work flowing due to border restrictions and client availability. Therefore, by the end of the quarter the performance audit programme is limited to that given in Exhibit 3 below.

Exhibit 3 – Performance Audit work programme - progress as at 31 March 2020

Report	Summary	Progress
Efficiency and Effectiveness of OfReg	The audit will assess the effectiveness of OfReg in its first three years of operation.	In clearance Report to PAC in Q2 2020
Improving Financial Accountability and Transparency	The audit will determine how effective CIG is at budgeting, financial management and reporting to enhance transparency, accountability and long-term financial sustainability.	Report drafting near finalisation. Indicative date: June 2020 Report to PAC in Q2 2020.

19. The Deputy Auditor General (Performance Audit) continues developing the OAG staff on performance audit techniques and we have significantly reduced our reliance on consultants for this work over recent years. Only three audit staff remain without performance audit experience and on-the-job training and they should be afforded this during this year subject to any consequences caused by covid-19. We continue to hold whole-office training offered through the staff retreats held each year.

20. The Deputy Auditor General, Angela Cullen and Audit Project Leader, Gabriel Ncube, have supported the Office of the Auditor General in Montserrat in the development of their performance audit practice at the request of the UK Government. These staff members went on a one-week visit in January to continue working with them on a performance audit on the Office of the Deputy

Governor’s approach to minimizing risk to value for money. Whilst this was developmental for our staff and the costs were largely funded by the UK Government (DFID).

Angela Cullen and Gabriel Ncube in Montserrat (January 2020)



21. During quarter, the Deputy Auditor General took up her annual role as the Engagement Quality Control Reviewer (EQCR) for our financial audit practice whereby she reviews the case files on high risk audits as part of the Office’s quality control and quality assurance processes. Angela also moved to undertaking financial audit review work for some of Patrick Smith’s assignments in late March as mentioned earlier.

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

21. During the quarter, the PAC met for three witness sessions on two OAG reports. On the 6th February and 2nd March PAC held hearings into the OAG report “*Efficiency of Summary Courts*” where the witnesses were the Chief Officer, Senior Project Manager in the Major Projects Office and Deputy Governor. On 7th February PAC held a hearing on “*School Education*” inviting the Chief Officer and Chairman of the Education Council as witnesses.
22. Administrative meetings were held on 7th January and 13th February to organize and prepare for witness sessions and undertake other administrative business. At 13th February meeting the PAC took receipt of and considered the OAG Report “*Financial Reporting of the Cayman Islands Government: General Report on the Results of the 2018 Financial Audits*” and received any ISA260s recently issued. At both meetings, the Committee kept in view the OAG report on “*Owen Roberts International Airport update*” written in August 2018 and determined to take legal advice but not to hold a witness hearing at those times due to lack of financial close on the project and commercial sensitivities.
23. Finally on 30th March, the PAC were planning to hold a certificate presentation ceremony to mark the achievement of public sector entities achieving unqualified audit opinions for their 2018 audits as a consequence of receiving the OAG report “*Financial Reporting of the Cayman Islands Government: General Report on the Results of the 2018 Financial Audits*” at its February administrative meeting. However, as mentioned earlier, this event was postponed due to the covid-19 pandemic restrictions in place.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR THE PERIOD ENDING 31 MARCH 2020

19. Due to the covid-19 pandemic and priority being given to the completion of our 2019 financial statements and annual report and keeping the entity financial audits going, the exact financial position for the OAG at the end of March has not been determined. However, it is safe to say that we anticipate being under budget on both pay and non-pay related costs. By the end of this quarter, we also anticipate that our revenue earning remains broadly on track but are concerned about whether this will continue in the next quarter as a consequence of the covid-19 pandemic. Our ability to undertake our audit work is constrained by how able our clients are to respond as a consequence of some inevitably having to prioritise other crisis related work or not all being able to support our audit work remotely.

OAG STRATEGIC PLAN PROGRESS

20. The Office's continues to use its new strategic plan for the five year period 2019-2023 to drive our work as it lays out our priorities for the period. This can be accessed on our website www.auditorgeneral.gov.ky.
21. Gay Fry remains on secondment to RCIPS working on international financial crimes giving her a development opportunity and supporting RCIPS with our skills in dealing with what is a national priority in Cayman.
22. Zenobia Badley, Adrian Murenzi and Sasha Rochester partly acted into Audit Manager roles along with their substantive APL roles during November to January and Kwame Afrane, Yolanda Clarke and Gabriel Ncube are undertaking the same roles between February and April 2020. This enables us to allow more staff development opportunities specifically undertaking financial audit review and management work and cover our vacant audit manager role in a creative way.
23. Staff in the Office also participated in several international training events and audit conferences during this period:
- As mentioned earlier, Angela Cullen and Gabriel Ncube, along with an auditor from the UK's NAO, returned to Montserrat in early January to support the development of their performance audit practice. This trip was largely funded by the UK Government (DFID).
 - Angela also went to Tbilisi in late January to provide support to some European Audit Offices on the INTOSAI Strategic Planning, Management and Reporting tool (SPMR) at the IDI's expense.

- As part of the UK Overseas Territories "Better Governance of Public Finances" programme, Ruel Huet spent two months (January and February) working in the UK National Audit Office (NAO) in Newcastle amongst their financial audit team working on the health sector gaining experience of their methodology and approaches.



- As part of the same programme, Alan Banks and Kelli Hart from the NAO (pictured earlier) joined us at the start of March to support our financial audit practice during our statutory audit period to help with our capacity. Their secondments were brought to an early and abrupt end when they were recalled by the NAO on 19th March due to the global covid-19 pandemic. The secondments were very worthwhile and successful nonetheless and moved several audits on considerably.

24. During January, all staff participated in the OAG's annual retreat which saw us enjoy technical updates, team building exercises (see below) and hear inspirational speakers share insights on leadership, communications and getting the best from millennial workers.

OAG annual retreat (January 2020)



OAG SUPPORT TO THE COVID-19 RESPONSE

25. As mentioned earlier, Patrick Smith, Deputy Auditor General (Financial Audit) moved to working full time on covid-19 crisis response work from 16th March taking particular responsibility for sourcing and securing essential supplies. Patrick is the Chair of the Relief Aid Management Emergency Support Team which is a subset of the CIG HMCI Support Services Cluster.
26. In mid-March, OAG staff quickly collected well over \$1k and donated this in vouchers to DCSF to distribute to families with children in need.

Katrina Thomas and Gay Frye presenting vouchers to Acting Director DCSF, Nicole Carter



27. Katrina Thomas, Zenobia Badley and I volunteered outside of our working hours at the Comfort Suites and Margaritaville supporting DCSF staff in caring for returning students and residents being kept in isolation.

OAG PRIORITIES FOR THE NEXT QUARTER

The priorities for the Office for next period are to keep our audit work going as best we can during these times of crisis while supporting the country's covid-19 response efforts and working safely. We hope to conclude as many of the 2019 financial audits by the 30th April statutory deadline as possible but recognize that it will be a challenge to achieve as well as we have done in previous audit peak seasons.



Sue Winspear, CPFA

11th April 2020

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2019 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	In Progress		
Director of Public Prosecution	In Progress		
Judicial Administration	In Progress		
Ministry of Community Affairs	In Progress		
Ministry of District Admin, Tourism and Transport	In Progress		
Ministry of Education, Youth, Sports, Agriculture and Lands	In Progress		
Ministry of Finance and Economic Development	6 March 2020	Unqualified	
Ministry of Human Resources and Immigration	In Progress		
Ministry of Financial Services and Home Affairs	In Progress		
Ministry of Health, Environment, Culture and Housing	Not Started		
Ministry of Commerce, Planning and Infrastructure	In Progress		
Office of the Ombudsman	In Progress		
Portfolio of the Civil Service	In Progress		
Portfolio of Legal Affairs	In Progress		

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	12 March 2020	Unqualified	
Cayman Airways Ltd.	Delayed		
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	In Progress		
Cayman Islands Monetary Authority	In Progress		
Cayman Islands National Insurance Company	In Progress		
Cayman Islands National Museum	In Progress		
Cayman Islands Stock Exchange	In Progress		
Cayman National Cultural Foundation	In Progress		
Cayman Turtle Centre	In Progress with 2018		
Cays Foundation	In Progress		
Civil Aviation Authority	In Progress		
Health Services Authority	In Progress		
Maritime Authority of the Cayman Islands	In Progress		
National Drug Council	In Progress		
National Gallery of the Cayman Islands	In Progress		
National Housing and Development Trust	In Progress		
National Roads Authority	In Progress		
Port Authority of the Cayman Islands	In Progress		
Public Service Pensions Board	In Progress		
Sister Islands Affordable Housing	31 March 2020	Unqualified	
Segregated Insurance Fund	Awaiting signature	Unqualified	
Tourism Attractions Board	In Progress		
University College of the Cayman Islands	In Progress		
Utilities Regulation and Competition Office	In Progress		
Water Authority	In Progress		

APPENDIX B – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	23 April 2019	Unqualified	26 July 2019
Director of Public Prosecution	30 April 2019	Unqualified	14 November 2019
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019
Ministry of District Admin, Tourism and Transport	25 April 2019	Unqualified	13 November 2019
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	30 January 2020
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	13 November 2019
Ministry of Health, Environment, Culture and Housing	Not started		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	31 January 2020
Office of the Ombudsman	30 April 2019	Unqualified	13 November 2019
Portfolio of the Civil Service	30 April 2019	Unqualified	
Portfolio of Legal Affairs	30 April 2019	Unqualified	14 November 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019
Cayman Islands Airports Authority	Not started		
Cayman Airways Limited	18 February 2020	Unqualified	
Cayman Islands Development Bank	2 August 2019	Unqualified	
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019
Cayman Islands National Insurance Company	30 September 2019	Unqualified	
Cayman Islands National Museum	30 April 2019	Unqualified	
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019
Cayman National Cultural Foundation	29 April 2019	Unqualified	
Cayman Turtle Centre	In Progress		
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	31 January 2020
Health Services Authority	30 April 2019	Unqualified	
Maritime Authority of the Cayman Islands	23 August 2019	Unqualified	31 January 2020
National Drug Council	3 May 2019	Unqualified	
National Gallery of the Cayman Islands	30 April 2019	Unqualified	
National Housing and Development Trust	2 August 2019	Unqualified	
National Roads Authority	29 April 2019	Unqualified	
Port Authority of the Cayman Islands	20 September 2019	Unqualified	
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019
Sister Islands Affordable Housing	27 May 2019	Unqualified	13 November 2019
Segregated Insurance Fund	21 March 2019	Unqualified	
Tourism Attractions Board	18 April 2019	Unqualified	
University College of the Cayman Islands	27 June 2019	Unqualified	
Utilities Regulation and Competition Office	30 April 2019	Unqualified	
Water Authority	27 November 2019	Unqualified	

APPENDIX C – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	30 April 2018	Unqualified	26 July 2019
Director of Public Prosecution	30 April 2018	Unqualified	12 September 2018
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Judicial Administration	30 April 2018	Unqualified	31 January 2020
Ministry of Community Affairs	3 May 2018	Qualified	
Ministry of District Admin, Tourism and Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	12 April 2019
Ministry of Health, Environment, Culture and Housing	In progress		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	12 April 2019
Portfolio of the Civil Service	30 April 2018	Unqualified	26 July 2019
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	24 July 2019
Cayman Islands Airports Authority	In progress		
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019
Cayman Islands National Museum	15 November 2018	Unqualified	
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	
Cayman Turtle Centre	18 December 2019	Unqualified	
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	24 July 2019
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	
National Gallery of the Cayman Islands	30 April 2018	Unqualified	
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	
Port Authority of the Cayman Islands	20 September 2019	Unqualified	
Public Service Pensions Board	30 April 2018	Unqualified	29 June 2018
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	
Tourism Attractions Board	2 November 2018	Unqualified	24 July 2019
University College of the Cayman Islands	30 April 2018	Unqualified	30 January 2020
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	24 July 2019

APPENDIX D – 2015-16 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	28 February 2018	Unqualified	
Director of Public Prosecution	31 October 2016	Unqualified	27 March 2017
Information Commissioner's Office	31 October 2016	Unqualified	22 March 2017
Judicial Administration	31 October 2016	Qualified	27 March 2017
Ministry of Community Affairs, Youth and Sports	15 September 2017	Unqualified	14 March 2018
Ministry of District Admin, Tourism and Transport	18 November 2016	Unqualified	27 March 2017
Ministry of Education, Employment and Gender Affairs	18 November 2018	Unqualified	26 July 2019
Ministry of Finance and Economic Development	25 October 2016	Unqualified	15 March 2017
Ministry of Home Affairs	31 October 2016	Unqualified	24 February 2017
Ministry of Financial Services, Commerce and Environment	31 October 2016	Unqualified	24 February 2017
Ministry of Health and Culture	3 August 2018	Unqualified	
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	31 October 2016	Unqualified	15 March 2017
Office of the Complaints Commissioner	31 October 2016	Unqualified	22 March 2017
Portfolio of the Civil Service	31 October 2016	Unqualified	16 March 2018
Portfolio of Legal Affairs	31 October 2016	Unqualified	27 March 2017

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	21 October 2016	Unqualified	24 February 2017
Cayman Airways Ltd.	24 February 2017	Unqualified	14 March 2018
Cayman Islands Airports Authority	5 June 2019	Unqualified	24 July 2019
Cayman Islands Development Bank	26 October 2016	Unqualified	22 February 2017
Cayman Islands Monetary Authority	20 December 2016	Unqualified	1 November 2017
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019
Cayman Islands National Museum	26 October 2016	Qualified	23 August 2017
Cayman Islands Stock Exchange	28 October 2016	Unqualified	24 February 2017
Cayman National Cultural Foundation	31 October 2016	Qualified	
Cayman Turtle Farm (1983) Ltd.	28 October 2016	Unqualified	22 February 2017
Cays Foundation	26 October 2016	Unqualified	22 February 2017
Civil Aviation Authority	31 October 2016	Unqualified	24 February 2017
Electricity Regulatory Authority	27 October 2016	Unqualified	22 February 2017
Health Services Authority	13 April 2017	Qualified	23 August 2017
Information and Communications Technology Authority	31 October 2016	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	31 October 2016	Qualified	24 February 2017
National Drug Council	21 October 2016	Unqualified	
National Gallery of the Cayman Islands	28 October 2016	Qualified	23 August 2017
National Housing and Development Trust	24 October 2017	Unqualified	
National Roads Authority	26 May 2017	Unqualified	14 March 2018
Port Authority of the Cayman Islands	15 September 2017	Unqualified	24 July 2019
Public Service Pensions Board	28 October 2016	Unqualified	15 March 2017
Sister Islands Affordable Housing	31 October 2016	Unqualified	27 March 2017
Segregated Insurance Fund	26 October 2016	Unqualified	22 February 2017
Tourism Attractions Board	8 August 2018	Unqualified	24 July 2019
University College of the Cayman Islands	26 October 2016	Unqualified	30 January 2020
Water Authority	31 October 2016	Unqualified	14 March 2018

APPENDIX E – 2013-14 AUDITS

Table 1 – Ministry, Portfolio and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Cabinet Office	1 May 2015	Qualified	13 August 2015
Director of Public Prosecutions	31 October 2014	Unqualified	20 May 2015
Information Commissioners Office	31 October 2014	Unqualified	
Judicial Administration	31 October 2014	Qualified	15 April 2015
Ministry of Community Affairs	31 October 2014	Unqualified	27 November 2014
Ministry of District Administration, Tourism and Transport	31 October 2014	Qualified	27 November 2014
Ministry of Education, Employment and Gender Affairs	2 March 2018	Qualified	26 July 2019
Ministry of Finance and Economic Development	25 May 2015	Qualified	13 August 2015
Office of the Complaints Commissioner	31 October 2014	Unqualified	12 August 2015
Portfolio of the Civil Service	31 October 2014	Unqualified	27 November 2014
Portfolio of Legal Affairs	31 October 2014	Qualified	17 April 2015
Ministry of Financial Services, Commerce and Environment	13 July 2015	Unqualified	19 October 2015
Ministry of Health, Youth, Sports and Culture	25 September 2017	Unqualified	
Ministry of Home Affairs	30 June 2015	Qualified	18 October 2015
Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	10 August 2015	Qualified	18 October 2015

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Legislative Assembly
Auditor Oversight Authority	31 October 2014	Unqualified	15 April 2015
Cayman Airways Limited	15 May 2015	Unqualified	18 October 2015
Cayman Islands Airport Authority	20 December 2017	Unqualified	14 November 2018
Cayman Islands Development Bank	22 April 2015	Unqualified	18 November 2015
Cayman Islands Monetary Authority	31 October 2014	Unqualified	15 April 2015
Cayman Islands National Insurance Company	7 October 2016	Unqualified	15 March 2017
Cayman Islands National Museum	26 June 2015	Qualified	18 October 2015
Cayman Islands Stock Exchange	17 October 2014	Unqualified	19 October 2015
Cayman National Cultural Foundation	31 October 2014	Unqualified	15 April 2015
Cayman Turtle Farm (1983) Ltd.	29 October 2014	Qualified	12 August 2015
Children & Youth Services Foundation	20 May 2015	Qualified	18 October 2015
Civil Aviation Authority	6 November 2014	Qualified	15 April 2015
Electricity Regulatory Authority	31 October 2014	Unqualified	19 June 2015
Health Services Authority	21 December 2015	Qualified	5 October 2016
Information and Communications Technology Authority	31 October 2014	Unqualified	19 June 2015
Maritime Authority of the Cayman Islands	31 October 2014	Unqualified	27 November 2014
National Drug Council	27 October 2014	Unqualified	
National Gallery of the Cayman Islands	30 October 2014	Qualified	
National Housing Development Trust	30 April 2015	Unqualified	12 August 2015
National Roads Authority	30 October 2014	Unqualified	19 June 2015
Port Authority of the Cayman Islands	31 October 2014	Qualified	12 August 2015
Public Service Pensions Board	31 October 2014	Unqualified	8 December 2014
Segregated Insurance Fund	9 June 2015	Unqualified	18 October 2015
Sister Islands Affordable Housing Development Corporation	1 June 2015	Unqualified	18 October 2015
Tourism Attraction Board	25 May 2017	Qualified	2 November 2017
University College of the Cayman Islands	30 October 2014	Unqualified	30 January 2020
Water Authority of the Cayman Islands	31 October 2014	Unqualified	18 October 2015

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term “unqualified”;
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially complete** - Financial statements submitted/audit fieldwork complete
- **In progress** - Financial statements submitted/audit in progress
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)