



OAG Quarterly Report

31 March 2022

*To help the public
service spend wisely*

TABLE OF CONTENTS

- Introduction1**
- Financial Audit Practice2**
 - Entity Audits – 2021 2
 - Entity Audits – 2020 and prior years audits 2
 - Entire public sector (EPS) audits 3
- Performance Audit Practice5**
- Reports Reviewed by Public Accounts Committee (PAC)7**
- Operational Report8**
 - OAG Financial Performance for 2021 and the period ending 31 March 2022 8
 - OAG Strategic Plan progress 9
 - OAG Priorities for the next quarter 11
- Appendix A – 2021 Audits12**
- Appendix B – 2020 Audits.....15**
- Appendix C – 2019 Audits.....17**
- Appendix D – 2018 Audits19**
- Appendix E – 2016-17 Audits21**
- Appendix F – Definitions23**

INTRODUCTION

1. This report covers the period 1st January to 31st March 2022.
2. During this quarter we completed planning and interim audit work on the 2021 entity financial audits for some entities before moving into the final audit of the entity 2021 financial statements from 1st March onwards.
3. We issued two reports following up on past PAC recommendations. The first report covered three previous reports on Government's use of consultants and temporary staff, Government's use of outsourced services and fighting corruption. The second report covered a further three reports on major capital projects, school education and customs. We also supported the PAC with witness hearings into our report on the HSA's outpatient pharmacy services.
4. In January, the office had its annual update on accounting standards and on 2nd and 3rd February, the OAG annual Retreat was held.
5. During the quarter, I was pleased to host a meal honouring past PAC Chairman, Mr. D. Ezzard Miller. In addition to regular meetings with the Governor, DG and Head of the Governor's Office, I also met with several Chief Officers and SAGC Chief Executives. I attended board meetings at UCCI, PSPB and the Turtle Centre. I also attended a meeting with Minister Milling from the UK Government as part of her visit.
6. Details of other activity undertaken and achievements during this period are given throughout the report.
7. As Auditor General, I am committed to continuing the practice of providing the PAC with regular updates on the Office's operations to suit the PAC needs. We currently report to PAC quarterly and subsequently make these reports available on our website.

FINANCIAL AUDIT PRACTICE

ENTITY AUDITS – 2021

8. The early part of the quarter saw staff engaged with finalising their planning for the 2021 entity audits and continuing on interim financial audit work and backlogged audit work. By the statutory deadline of 28th February 2022, 45 entities submitted their 2021 financial statements with four missing the deadline (Ministry of Financial Services & Home Affairs, Ministry of Financial Services & Commerce, the Civil Aviation Authority and the Public Sector Pensions Board). Of those achieving the deadline, six entities did not submit their annual report on time.
9. By the end of March, three entity audits had been completed with the Ministry of Finance and Economic Development being the first signed off with a clean opinion on 10th March 2022.

ENTITY AUDITS – 2020 AND PRIOR YEARS AUDITS

10. Cayman Airways Limited’s financial audit for 2020 was completed on 14th March and an unqualified audit opinion was issued with an emphasis of matter noted on “going concern” given their significant dependence on Government funding to remain in operation.
11. At the end of the quarter, eight prior year audits were outstanding for three entities. The backlogged audits are: Cayman Turtle Centre 2020 audit, the Ministry of Health, Environment, Culture & Housing audits for the four financial years 2016-17, 2018, 2019 and 2020 audits, and the Cayman Islands Airports Authority audits for the three financial years 2018, 2019 and 2020.
12. So far for the 2020 financial audits, all audit opinions issued have been unqualified except UCCI. The post audit ISA260 reports to those charged with governance have been consistently taken to PAC for their consideration at administrative meetings. At the request of PAC, only ISA260 reports with significant control concerns will be brought to their attention going forward.
13. Exhibit 1 overleaf provides a high-level summary of the current state of audit completion and tabling of annual reports in the Parliament.

Exhibit 1 – Current and prior year audits (status as at 31 March 2022)

Year	Number of Entity Audits	Audits Completed	Audits Outstanding	Annual Reports / Financial Statements Tabled
2021	49	3	46	0
2020	42	39	3	23
2019	41	39	2	32
2018	40	38	2	33
2016-17	44	43	1	38

14. The majority of 2021 audits continued into the next quarter as the statutory deadline is 30th April. Appendix A (pages 12–14) provides a status update on all 2021 audits as at the date of this report. A more detailed update on the progress on individual audits for prior years is contained in Appendices B through E on pages 15–22 with a definition of audit terms given in Appendix E on page 23.

ENTIRE PUBLIC SECTOR (EPS) AUDITS

15. During the quarter, the audit of the EPS account financial statements was suspended to focus on 2021 entity audits. The 2019 EPS audit is well progressed and work is in progress on 2020. These audits will be resumed during the next quarter.
16. We delayed the start of the most recent EPS audits following discussion and agreement with the Financial Secretary and Accountant General in order to try to reduce the qualification points especially by ensuring we completed a substantial part of the entity audit backlog. Exhibit 2 below shows the status of EPS audits since 2010-11.

Exhibit 2 – EPS audit progress 2009 to 2020

Year	Date audit completed or progress	Audit opinion	Tabled in the Parliament
2021	Received – audit not started		
2020	In progress		
2019	In progress		
2018	10 August 2021	Adverse	
2016-17	9 September 2019	Adverse	
2015-16	19 October 2017	Adverse	16 March 2018
2014-15	7 December 2016	Adverse	27 March 2017
2013-14	24 September 2015	Adverse	24 June 2016
2012-13	1 June 2015	Disclaimed	
2011-12	1 June 2015	Disclaimed	
2010-11	25 July 2013	Disclaimed	9 April 2014

PERFORMANCE AUDIT PRACTICE

- 17. The second and third of the planned reports in the series following up on past PAC recommendations were published in the quarter. The first report *“Follow-up on past PAC recommendations 2022 – Report 1”* was issued in January. This report followed up on past recommendations in three previous OAG and PAC reports on Government’s use of consultants and temporary staff, Government’s use of outsourced services, and fighting corruption. The second report *“Follow-up on Past PAC Recommendations 2022 – Report 2”* was issued in February. This report followed up on past recommendations made in three previous OAG and PAC reports on major capital projects, Customs and school education. Both reports also provided a status update on PAC reports tabled for which the Government Minutes were outstanding.
- 18. During the period, we commenced work on a number of new performance audits and progressed the reporting on others. Our performance audit activity was largely put on hold at the beginning of March to accommodate our busy financial audit season.
- 19. The work status on the performance audit programme is detailed in Exhibit 3 below.

Exhibit 3 – Performance Audit work programme - progress as at 31st March 2022

Report	Summary	Progress
Follow Up on past PAC Recommendations	<p>The OAG plans to prepare a series of reports that will provide updates on CIG’s progress in implementing OAG and PAC recommendations covering a range of reports from 2017 to 2020.</p> <p>Report 1 published August 2021. Report 2 published January 2022 Report 3 published in February 2022.</p>	<p>Indicative date for the next report: May/June 2022 (dependent on Government Minutes being tabled).</p>
Improving the Budget Process – Long-Term Financial Sustainability including the impact of COVID-19	<p>The audit will determine how effective CIG is at planning for and reporting on long-term financial sustainability.</p> <p>The audit will also assess COVID-19 related expenditure and foregone revenues, and the impact this has had on long-term financial sustainability. A separate public interest report on COVID-19 expenditure will be published (see below).</p>	<p>In progress. Indicative date: July 2022 Report to PAC: Q3 2022</p>

Report	Summary	Progress
The impact of the COVID-19 pandemic o Government finances – update as at March 2022 (Public Interest Report)	The report will provide an update on Government expenditure in relation to COVID-19, including actual expenditure as at September 2021 and estimated costs to the end of March 2022.	In progress. Indicative date: May 2022 Report to PAC: Q2 2022
e-Government	The audit will assess the efficiency and effectiveness of the delivery of CIG’s online services.	In progress. Indicative date: May/June 2022 Report to PAC: Q2 2022
Regen Waste Management Contractual Arrangements	The audit will review the value for money of the public private partnership contract for the new Regen waste management facility.	In progress. Indicative date: Depends on Government response Report to PAC: Q2 2022
Environment Overview (Public Interest Report)	This report will provide an assessment of the Cayman Islands’ performance against Sustainable Development Goals that relate to the environment. It will provide a baseline for measuring future performance.	In progress. Indicative date: June 2022 Report to PAC: Q2 2022
Rebuilding the Economy	The scope of the audit is still being developed. The audit will likely aim to review the Government’s plans and progress to rebuild the economy post-COVID.	Planning stage. Indicative date: October 2022 Report to PAC: Q3 2022
Improving employment prospects	The scope of the audit is still being developed. This audit will likely aim to review employability prospects for Caymanian’s, including WORC’s performance in relation to this since it was established in 2019.	Planning stage. Indicative date: December 2022 Report to PAC: Q4 2022
Cayman Airways	The scope of the audit is still being developed.	Planning stage. Indicative date: Q1 2023 Report to PAC: Q1 2023

REPORTS REVIEWED BY PUBLIC ACCOUNTS COMMITTEE (PAC)

20. During this quarter the PAC held witness sessions into our performance audit report on the HSA's outpatient pharmacy services on 12th and 13th January. The PAC also held three administrative meetings on 10th January, 31st January and 28th February.
21. On 12th and 13th January 2022, the PAC called witnesses for the enquiry session into the OAG report "*HSA's outpatient pharmacy services*". The first day saw five witnesses called from the HSA and the second day saw the Chair of the Pharmacy Council called as well as the Chief Officer from the Ministry of Health and Wellness and the Deputy Governor. The PAC concluded its deliberations on its report on this subject at its administrative meeting on 28th February 2022.

OPERATIONAL REPORT

OAG FINANCIAL PERFORMANCE FOR 2021 AND THE PERIOD ENDING 31 MARCH 2022

22. During this quarter, the OAG's 2021 financial statements were prepared and audited. Baker Tilly, OAG's auditor, gave the OAG an unqualified audit opinion. The Annual Report containing the audited financial statements will be presented to Parliament at its next sitting after being considered by the PAC at its next administrative meeting (the meeting scheduled for 4th April was postponed and has been rescheduled for 10th May).
23. At the end of the first quarter of 2022, the office is over budget on personnel as well as revenues earned and under budget on operating costs. The table below provides detail. Note that the budget is simply profiled in twelfths whereas our income, in particular, is received less consistently during the year. We will continue to monitor our financial performance throughout the year in order to try to ensure that we achieve a small overall surplus by year end.

Statement of Financial Performance for the period ending 31 March 2022

	2022 Budget \$	2022 Budget for 3 months \$	2022 Actual for 3 months \$	2022 Variance to date \$
Revenue				
Audit Services to PAC	960,000	240,000	200,043	(39,957)
Audit Services to Government entities	2,388,000	597,000	1,049,960	452,960
Total Revenue	3,348,000	837,000	1,250,003	413,003
Expenses				
Personnel Costs	2,710,254	677,564	706,248	28,684
Operating Expenses	584,925	146,231	90,336	(55,895)
Depreciation	20,000	5,000	3,066	(1,934)
Total Expenses	3,315,179	828,795	799,650	(29,145)
Net surplus / (deficit) for the period	32,821	8,205	450,353	442,148

OAG STRATEGIC PLAN PROGRESS

24. The Office's continues to use its strategic plan for the five-year period 2019-2023 to drive our work as it lays out our priorities for the period. This can be accessed on our website www.auditorgeneral.gov.ky.

25. The early part of the first quarter was a heavy training period which is customary prior to going into our financial audit peak. We always ensure our staff (and Government and SAGC finance staff) are provided with training on updates to the IPSAS and IFRS accounting standards. This was organised through CIIPA and provided over four mornings in January. On the 2nd and 3rd February, we also held our OAG annual retreat which again prepared staff for the financial audit busy season as well as having other sessions of a more general nature including an ethics case study and a session on career planning.



26. Other training during the period included specific training on the new CIG HR system, MyVista, which OAG will use and a webinar session on sampling offered through the UK Overseas Territories programme.

27. I participated in the UK Overseas Territories Auditor General Leadership Group and had refresher training with others who are on CIIPA's pool of people to hear disciplinary cases.

28. I also had a working lunch with the Governor, UK Minister Milling and Chairs of the various Commissions on 28th January where we discussed governance matters.

29. Katrina Thomas and I attended the Honouring Women breakfast on 11th March and the two of us, along with Angela Cullen have opted to be mentors on the new programme launched at that event.



30. On 9th February, I hosted a small reception to recognize Mr. Miller’s contribution to public service audit through his work on Cayman’s Public Accounts Committee.



31. In January, Angela Cullen received her five-year long service award and in March, Patrick Smith celebrated 20 years of service with OAG.

32. Both of our audit trainees left the OAG at the end of 2021. During the quarter. We started a recruitment process to fill these vacancies. This will be concluded in the next quarter.

33. Finally, the internal report completed on Overseas Offices and Dubai World Expo commissioned by the Governor was leaked to the media on 1st February and the aftermath of that took considerable time and attention during the quarter.

OAG PRIORITIES FOR THE NEXT QUARTER

The priorities for the Office for next period are to:

- Complete as many 2021 entity financial audits as possible before the end of April statutory deadline.
- Finish and publish performance audit reports on the waste management contract (Regen) and e-government.
- Work on the Office's IT strategy and options and complete our financial and performance audit manuals.



Sue Winspear, CPFA

4th May 2022

*Auditor General
George Town, Grand Cayman
Cayman Islands*

APPENDIX A – 2021 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Ministry of Border Control and Labour (formerly Ministry of Employment and Border Control)	20 April 2022*	Unqualified	
Ministry of Education (formerly Ministry of Education, Youth, Sports, Agriculture and Lands)	28 April 2022*	Unqualified	
Ministry of Tourism and Transport (formerly Ministry of District Administration, Tourism and Transport)	29 April 2022*	Unqualified	
Ministry of Planning, Agriculture, Housing and Infrastructure (formerly Ministry of Commerce, Planning and Infrastructure)	30 April 2022*	Unqualified	
Ministry of Health and Wellness (formerly Ministry of Health, Environment, Culture and Housing)	Not started – prior years in backlog		
Ministry of Finance and Economic Development	10 March 2022	Unqualified	
Ministry of Community Affairs (6 months to 30 June 2021)	In Progress		
Ministry of Financial Services and Home Affairs (6 months to 30 June 2021)	In Progress		
Ministry of International Trade, Investment, Aviation & Maritime Affairs (6 months to 30 June 2021)	29 April 2022*	Unqualified	
Ministry of Sustainability and Climate Resilience (6 months to 31 December 2021)	Substantially Complete		
Ministry of District Administration and Lands (6 months to 31 December 2021)	In Progress		
Ministry of Home Affairs (6 months to 31 December 2021)	In Progress		
Ministry of Youth, Sports, Culture and Heritage (6 months to 31 December 2021)	30 April 2022*	Unqualified	
Ministry of Financial Services and Commerce (6 months to 31 December 2021)	In Progress		
Ministry of Investment, Innovation and Social Development (6 Months to 31 December 2021)	In Progress		
Cabinet Office	30 April 2022*	Unqualified	
Parliament ¹	26 April 2022*	Unqualified	
Office of the Commissioner of Police	31 March 2022	Unqualified	
Office of the Director of Public Prosecutions	29 April 2022*	Unqualified	

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Office of the Ombudsman	27 April 2022*	Unqualified	
Portfolio of the Civil Service	16 April 2022*	Unqualified	
Portfolio of Legal Affairs	30 April 2022*	Unqualified	
Judicial Administration	30 April 2022*	Unqualified	

¹ new entity from 1 January 2021.

*Although dates of sign off are after the end of quarter one, they are included here for the most up to date position at the time of finalising this report.

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	25 March 2022	Unqualified	
Cayman Airways Limited	Not started		
Cayman Islands Airports Authority	Not started		
Cayman Islands Development Bank	29 April 2022*	Unqualified	
Cayman Islands Monetary Authority	29 April 2022*	Unqualified	
Cayman Islands National Insurance Company	28 April 2022*	Unqualified	
Cayman Islands National Museum	6 April 2022*	Unqualified	
Cayman Islands Stock Exchange	29 April 2022*	Unqualified	
Cayman National Cultural Foundation	Substantially Complete		
Cayman Turtle Centre	Not started		
Cays Foundation	30 April 2022*	Unqualified	
Civil Aviation Authority	Substantially Complete		
Health Services Authority	30 April 2022*	Unqualified	
Maritime Authority of the Cayman Islands	Substantially Complete		
National Drug Council	29 April 2022*	Unqualified	
National Gallery of the Cayman Islands	29 April 2022*	Unqualified	
National Housing and Development Trust	30 April 2022*	Unqualified	
National Roads Authority	4 May 2022*	Unqualified	
Port Authority of the Cayman Islands	5 April 2022*	Unqualified	
Public Service Pensions Board	In Progress		
Sister Islands Affordable Housing	19 April 2022*	Unqualified	
Segregated Insurance Fund	13 April 2022*	Unqualified	
Tourism Attractions Board	30 April 2022*	Unqualified	
University College of the Cayman Islands	30 April 2022*	Unqualified	
Utilities Regulation and Competition Office	30 April 2022*	Unqualified	
Water Authority	30 April 2022*	Unqualified	

* Although dates of sign off are after the end of quarter one, they are included here for the most up to date position at the time of finalising this report.

APPENDIX B – 2020 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	28 April 2021	Unqualified	
Judicial Administration	30 April 2021	Unqualified	
Ministry of Community Affairs	19 April 2021	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	9 April 2021	Unqualified	8 December 2021
Ministry of Education, Youth, Sports, Agriculture and Lands	21 April 2021	Unqualified	15 July 2021
Ministry of Finance and Economic Development	10 March 2021	Unqualified	15 July 2021
Ministry of Employment and Border Control	23 April 2021	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	30 July 2021	Unqualified	
Ministry of Health, Environment, Culture & Housing	Not Started		
Ministry of Commerce, Planning and Infrastructure	22 April 2021	Unqualified	15 July 2021
Ministry of International Trade, Investment, Aviation & Maritime Affairs	19 April 2021	Unqualified	14 July 2021
Office of the Commissioner of the Police *	13 April 2021	Unqualified	
Office of the Director of Public Prosecutions	30 April 2021	Unqualified	15 July 2021
Office of the Ombudsman	30 April 2021	Unqualified	14 July 2021
Portfolio of the Civil Service	26 April 2021	Unqualified	15 July 2021
Portfolio of Legal Affairs	30 April 2021	Unqualified	15 July 2021

*New entity from 2020

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	31 March 2021	Unqualified	15 July 2021
Cayman Airways Limited	14 March 2022	Unqualified	
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	29 April 2021	Unqualified	
Cayman Islands Monetary Authority	30 April 2021	Unqualified	8 December 2021
Cayman Islands National Insurance Company	28 April 2021	Unqualified	8 December 2021
Cayman Islands National Museum	26 April 2021	Unqualified	8 December 2021
Cayman Islands Stock Exchange	30 April 2021	Unqualified	15 July 2021
Cayman National Cultural Foundation	29 April 2021	Unqualified	8 December 2021
Cayman Turtle Centre	Substantially Complete		
Cays Foundation	30 April 2021	Unqualified	14 July 2021
Civil Aviation Authority	30 April 2021	Unqualified	
Health Services Authority	30 April 2021	Unqualified	
Maritime Authority of the Cayman Islands	15 December 2021	Unqualified	
National Drug Council	30 April 2021	Unqualified	
National Gallery of the Cayman Islands	30 April 2021	Unqualified	8 December 2021
National Housing and Development Trust	30 April 2021	Unqualified	
National Roads Authority	30 April 2021	Unqualified	
Port Authority of the Cayman Islands	1 April 2021	Unqualified	8 December 2021
Public Service Pensions Board	29 April 2021	Unqualified	21 July 2021
Sister Islands Affordable Housing	29 March 2021	Unqualified	15 July 2021
Segregated Insurance Fund	1 April 2021	Unqualified	
Tourism Attractions Board	30 April 2021	Unqualified	
University College of the Cayman Islands	11 October 2021	Qualified	
Utilities Regulation and Competition Office	30 November 2021	Unqualified	
Water Authority	29 April 2021	Unqualified	8 December 2021

APPENDIX C – 2019 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	24 April 2020	Unqualified	
Judicial Administration	30 April 2020	Unqualified	
Ministry of Community Affairs	20 April 2020	Unqualified	14 July 2021
Ministry of District Administration, Tourism and Transport	30 April 2020	Unqualified	29 July 2020
Ministry of Education, Youth, Sports, Agriculture and Lands	21 July 2020	Unqualified	10 December 2020
Ministry of Finance and Economic Development	6 March 2020	Unqualified	29 June 2020
Ministry of Human Resources and Immigration / Employment and Border Control*	3 September 2020	Unqualified	21 July 2021
Ministry of Financial Services and Home Affairs	28 April 2020	Unqualified	14 October 2020
Ministry of Health, Environment, Culture and Housing	In Planning		
Ministry of Commerce, Planning and Infrastructure	30 April 2020	Unqualified	14 October 2020
Ministry of International Trade, Investment, Aviation & Maritime Affairs	30 April 2020	Unqualified	11 December 2020
Office of the Director of Public Prosecutions	30 April 2020	Unqualified	7 December 2020
Office of the Ombudsman	30 April 2020	Unqualified	29 July 2020
Portfolio of the Civil Service	25 April 2020	Unqualified	14 October 2020
Portfolio of Legal Affairs	30 April 2020	Unqualified	14 October 2020

*Ministry's name changed from 1 February 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	12 March 2020	Unqualified	1 July 2020
Cayman Airways Limited	4 June 2021	Unqualified	8 December 2021
Cayman Islands Airports Authority	Not Started		
Cayman Islands Development Bank	20 July 2020	Unqualified	15 July 2021
Cayman Islands Monetary Authority	15 September 2020	Unqualified	7 December 2020
Cayman Islands National Insurance Company	30 April 2020	Unqualified	
Cayman Islands National Museum	30 April 2020	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2020	Unqualified	1 July 2020
Cayman National Cultural Foundation	22 April 2020	Unqualified	8 December 2021
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	29 June 2020	Unqualified	11 December 2020
Civil Aviation Authority	22 May 2020	Unqualified	7 December 2020
Health Services Authority	30 April 2020	Unqualified	14 July 2021
Maritime Authority of the Cayman Islands	6 August 2020	Unqualified	7 December 2020
National Drug Council	30 April 2020	Unqualified	21 July 2021
National Gallery of the Cayman Islands	29 April 2020	Unqualified	11 December 2020
National Housing and Development Trust	4 February 2021	Unqualified	
National Roads Authority	27 April 2020	Unqualified	15 July 2021
Port Authority of the Cayman Islands	13 November 2020	Unqualified	15 July 2021
Public Service Pensions Board	29 April 2020	Unqualified	1 July 2020
Sister Islands Affordable Housing	31 March 2020	Unqualified	29 July 2020
Segregated Insurance Fund	13 March 2020	Unqualified	14 July 2021
Tourism Attractions Board	29 April 2020	Unqualified	
University College of the Cayman Islands	30 April 2020	Unqualified	10 December 2020
Utilities Regulation and Competition Office	21 July 2021	Unqualified	
Water Authority	30 April 2020	Unqualified	14 July 2021

APPENDIX D – 2018 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	23 April 2019	Unqualified	26 July 2019
Judicial Administration	30 April 2019	Unqualified	
Ministry of Community Affairs	15 April 2019	Unqualified	24 July 2019
Ministry of District Administration, Tourism and Transport	25 April 2019	Unqualified	13 November 2019
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	15 March 2019	Unqualified	12 April 2019
Ministry of Human Resources and Immigration	30 April 2019	Unqualified	30 January 2020
Ministry of Financial Services and Home Affairs	17 April 2019	Unqualified	13 November 2019
Ministry of Health, Environment, Culture and Housing	In Progress		
Ministry of Commerce, Planning and Infrastructure	29 April 2019	Unqualified	31 January 2020
Office of the Director of Public Prosecutions	30 April 2019	Unqualified	14 November 2019
Office of the Ombudsman	30 April 2019	Unqualified	13 November 2019
Portfolio of the Civil Service	30 April 2019	Unqualified	5 December 2019
Portfolio of Legal Affairs	30 April 2019	Unqualified	14 November 2019

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	11 March 2019	Unqualified	24 July 2019
Cayman Airways Limited	18 February 2020	Unqualified	8 December 2021
Cayman Islands Airports Authority	In Planning		
Cayman Islands Development Bank	2 August 2019	Unqualified	5 December 2019
Cayman Islands Monetary Authority	30 April 2019	Unqualified	24 July 2019
Cayman Islands National Insurance Company	30 September 2019	Unqualified	5 December 2019
Cayman Islands National Museum	30 April 2019	Unqualified	5 December 2019
Cayman Islands Stock Exchange	30 April 2019	Unqualified	24 July 2019
Cayman National Cultural Foundation	29 April 2019	Unqualified	9 December 2020
Cayman Turtle Centre	14 May 2020	Unqualified	
Cays Foundation	20 June 2019	Unqualified	
Civil Aviation Authority	17 May 2019	Unqualified	31 January 2020
Health Services Authority	30 April 2019	Unqualified	9 December 2020
Maritime Authority of the Cayman Islands	23 August 2019	Unqualified	31 January 2020
National Drug Council	3 May 2019	Unqualified	21 July 2021
National Gallery of the Cayman Islands	30 April 2019	Unqualified	11 December 2020
National Housing and Development Trust	2 August 2019	Unqualified	
National Roads Authority	29 April 2019	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	17 April 2019	Unqualified	24 July 2019
Sister Islands Affordable Housing	27 May 2019	Unqualified	13 November 2019
Segregated Insurance Fund	21 March 2019	Unqualified	14 July 2021
Tourism Attractions Board	18 April 2019	Unqualified	
University College of the Cayman Islands	27 June 2019	Unqualified	14 July 2021
Utilities Regulation and Competition Office	30 April 2019	Unqualified	14 October 2020
Water Authority	27 November 2019	Unqualified	14 July 2021

APPENDIX E – 2016-17 AUDITS

Table 1 - Ministry, Portfolio, and Office audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Cabinet Office	30 April 2018	Unqualified	26 July 2019
Information Commissioner's Office (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Judicial Administration	30 April 2018	Unqualified	31 January 2020
Ministry of Community Affairs	3 May 2018	Qualified	11 December 2020
Ministry of District Administration, Tourism and Transport	3 May 2018	Unqualified	28 June 2018
Ministry of Education, Youth, Sports, Agriculture and Lands	18 December 2019	Unqualified	10 December 2020
Ministry of Finance and Economic Development	8 April 2018	Unqualified	27 June 2018
Ministry of Human Resources and Immigration	30 April 2018	Qualified	
Ministry of Financial Services and Home Affairs	13 July 2018	Unqualified	12 April 2019
Ministry of Health, Environment, Culture and Housing	Substantially Complete		
Ministry of Commerce, Planning and Infrastructure	13 July 2018	Unqualified	14 November 2018
Office of the Complaints Commissioner (from 1 July 2016 to 12 September 2017)	30 April 2018	Unqualified	12 April 2019
Office of the Director of Public Prosecutions	30 April 2018	Unqualified	12 September 2018
Office of the Ombudsman (from 13 September 2017)	30 April 2018	Unqualified	12 April 2019
Portfolio of the Civil Service	30 April 2018	Unqualified	26 July 2019
Portfolio of Legal Affairs	2 May 2018	Unqualified	27 June 2018

Table 2 – Statutory Authority and Government Company audits

Entity	Date Audit Completed or Progress	Audit Opinion	Tabled in the Parliament
Auditor Oversight Authority	20 April 2018	Unqualified	27 June 2018
Cayman Airways Ltd.	25 May 2018	Unqualified	24 July 2019
Cayman Islands Airports Authority	30 July 2021	Unqualified	
Cayman Islands Development Bank	17 May 2018	Unqualified	12 April 2019
Cayman Islands Monetary Authority	30 April 2018	Unqualified	28 June 2018
Cayman Islands National Insurance Company	25 April 2019	Unqualified	26 July 2019
Cayman Islands National Museum	15 November 2018	Unqualified	15 July 2021
Cayman Islands Stock Exchange	30 April 2018	Unqualified	27 June 2018
Cayman National Cultural Foundation	30 April 2018	Qualified	9 December 2020
Cayman Turtle Centre	18 December 2019	Unqualified	
Cays Foundation	30 April 2018	Unqualified	
Civil Aviation Authority	30 April 2018	Unqualified	28 June 2018
Electricity Regulatory Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Health Services Authority	30 April 2018	Qualified	24 July 2019
Information and Communications Technology Authority (from 1 July 2016 to 15 January 2017)	30 April 2018	Unqualified	27 June 2018
Maritime Authority of the Cayman Islands	8 August 2018	Unqualified	14 November 2018
National Drug Council	30 April 2018	Unqualified	9 December 2020
National Gallery of the Cayman Islands	30 April 2018	Unqualified	11 December 2020
National Housing and Development Trust	30 April 2018	Unqualified	
National Roads Authority	2 November 2018	Unqualified	15 July 2021
Port Authority of the Cayman Islands	20 September 2019	Unqualified	16 October 2020
Public Service Pensions Board	30 April 2018	Unqualified	29 June 2018
Sister Islands Affordable Housing	30 April 2018	Unqualified	28 June 2018
Segregated Insurance Fund	19 April 2018	Unqualified	14 July 2021
Tourism Attractions Board	2 November 2018	Unqualified	24 July 2019
University College of the Cayman Islands	30 April 2018	Unqualified	30 January 2020
Utilities Regulation and Competition Office (from 16 January 2017)	30 April 2018	Unqualified	27 June 2018
Water Authority	30 April 2018	Unqualified	24 July 2019

APPENDIX F – DEFINITIONS

The opinions that I can render on an entity's financial statements and their definitions are as follows:

- **Unqualified** - The information contained in the financial statements can be relied upon. Generally, these are unmodified opinions but some may have an emphasis of matter or other matter raised which is why we stick with the term "unqualified";
- **Qualified** - A qualified opinion means that a portion of the financial statements cannot be relied upon, but that the rest of the statements can be relied upon by the reader;
- **Adverse** - There are such significant deficiencies with the information in the financial statements they should be considered unreliable for the user and the information contained therein is not trustworthy; and
- **Disclaimer** - I was not provided with sufficient information to conduct an audit.

The definitions of the audit status are as follows:

- **Substantially Complete** - Financial statements submitted/audit fieldwork complete
- **In Progress** - Financial statements submitted/audit in progress
- **In Planning** – Audit being planned / Financial Statements submitted but likely to be incomplete or missing supporting schedules.
- **Not Started** - Financial statements submitted/audit not started due to operational matters such as outstanding prior year audit(s)